

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1949
(Averages of daily figures 1/. In millions of dollars)

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Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	87,157	10,661	76,497	76,313	29,340	5,325	17,808	16,516	1,292	41
<u>Central reserve city banks:</u>										
New York	21,221	3,908	17,312	19,415	1,740	57	4,914	4,764	150	14
Chicago	5,046	1,094	3,952	4,569	1,059	150	1,223	1,160	63	—
<u>Reserve city banks</u>	32,224	4,845	27,379	27,886	11,655	1,744	6,618	6,277	342	8
Boston	1,908	271	1,637	1,744	190	33	370	360	10	1
New York	566	28	539	496	281	25	120	116	4	—
Philadelphia	2,135	343	1,792	1,898	251	65	400	395	5	—
Cleveland	3,933	442	3,496	3,497	1,508	161	828	790	38	1
Richmond	2,000	310	1,690	1,721	449	108	399	371	28	2
Atlanta	1,963	412	1,551	1,650	436	136	393	356	37	—
Chicago	3,883	414	3,469	3,344	2,013	260	838	790	49	—
St. Louis	1,929	551	1,379	1,650	345	97	372	351	22	—
Minneapolis	1,035	265	770	862	182	57	189	183	6	—
Kansas City	2,728	760	1,968	2,231	359	261	506	468	38	—
Dallas	2,404	492	1,911	1,975	406	267	461	419	41	—
San Francisco	7,734	558	7,176	6,818	5,235	274	1,742	1,678	64	—
<u>Country banks</u>	28,668	814	27,854	24,443	14,887	3,374	5,053	4,315	738	19
Boston	2,280	88	2,192	1,987	1,070	167	386	342	44	1
New York	4,085	88	3,997	3,579	3,365	299	815	703	112	6
Philadelphia	2,134	16	2,118	1,848	1,713	222	423	362	62	2
Cleveland	2,309	19	2,290	1,994	1,737	258	458	383	75	2
Richmond	2,017	97	1,920	1,684	891	256	344	289	55	4
Atlanta	2,354	154	2,200	1,979	688	309	366	318	48	1
Chicago	3,913	63	3,850	3,337	2,558	497	731	621	110	1
St. Louis	1,664	45	1,619	1,411	629	224	275	235	40	1
Minneapolis	1,408	58	1,350	1,194	750	181	254	212	42	—
Kansas City	2,197	57	2,139	1,832	314	344	335	275	60	1
Dallas	2,560	99	2,460	2,113	224	409	366	309	56	—
San Francisco	1,747	20	1,718	1,485	949	208	300	265	35	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks aggregated at 69,600 million dollars.

For reserve footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half July 1949	2nd half June 1949	1st half July 1948	1st half July 1949	2nd half June 1949	1st half July 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,186	16,201	r 16,300	8,820	8,811	8,824
Boston	1,852	1,858	1,889	837	836	866
New York	2,945	2,992	2,972	2,211	2,210	2,219
Philadelphia	1,215	1,226	1,243	814	813	818
Cleveland	1,282	1,280	1,318	922	922	910
Richmond	1,093	1,088	1,085	410	410	398
Atlanta	1,541	1,529	1,530	467	467	486
Chicago	2,216	2,209	2,187	1,601	1,600	1,591
St. Louis	649	647	r 636	344	344	337
Minneapolis	603	595	587	300	300	296
Kansas City	561	556	565	105	106	105
Dallas	1,001	1,010	1,004	155	152	148
San Francisco	1,226	1,213	1,284	655	652	651
Country banks in places with population of less than 15,000						
Total	11,668	11,518	r 11,928	6,067	6,058	6,057
Boston	340	332	339	233	235	232
New York	1,052	1,030	1,038	1,154	1,152	1,160
Philadelphia	903	894	908	899	897	901
Cleveland	1,008	997	1,051	815	814	825
Richmond	828	815	856	481	480	467
Atlanta	660	654	662	220	219	217
Chicago	1,633	1,613	1,684	957	955	960
St. Louis	970	958	r 974	285	284	275
Minneapolis	747	735	766	451	451	450
Kansas City	1,578	1,554	1,592	209	208	204
Dallas	1,459	1,450	1,519	69	71	65
San Francisco	491	485	539	294	293	300

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half July 1949	2nd half June 1949	1st half July 1948	1st half July 1949	2nd half June 1949	1st half July 1948
Country banks in places with population of less than 15,000						
Total, all States	11,667,677	11,517,648	11,928,359	6,066,718	6,058,133	6,056,830
New England	357,093	349,032	356,286	245,194	246,956	243,094
Maine	59,282	58,265	57,590	65,467	65,562	66,850
New Hampshire	70,259	67,431	72,899	27,875	27,852	28,591
Vermont	43,853	41,737	45,614	55,423	55,329	55,753
Massachusetts	118,828	115,845	120,321	52,604	52,416	55,149
Rhode Island	789	738	815	1,504	1,505	1,522
Connecticut*	64,082	65,016	59,047	42,321	44,292	35,226
Middle Atlantic	2,209,769	2,177,099	2,227,341	2,295,787	2,290,678	2,316,609
New York	730,651	712,385	717,101	754,418	753,617	761,409
New Jersey	515,336	504,951	508,558	528,642	526,110	527,621
Pennsylvania	963,782	959,763	1,001,682	1,012,727	1,010,951	1,027,579
E. North Central	2,355,574	2,321,307	2,417,620	1,662,256	1,658,968	1,659,636
Ohio	580,734	572,181	592,901	506,619	505,798	504,781
Indiana	397,381	394,866	414,128	179,192	178,576	177,109
Illinois	899,987	883,440	911,881	388,912	387,333	382,044
Michigan	292,629	288,853	300,519	360,518	360,265	364,441
Wisconsin	184,843	181,967	198,191	226,985	226,996	231,261
W. North Central	1,916,610	1,890,721	1,938,064	538,662	537,827	533,130
Minnesota	252,843	249,669	264,290	218,597	218,282	216,701
Iowa	306,135	302,333	316,576	91,586	91,544	93,939
Missouri	311,683	307,843	305,866	73,349	72,820	69,821
North Dakota	87,809	86,502	91,086	30,635	30,678	29,373
South Dakota	151,533	149,355	156,194	35,389	35,341	35,120
Nebraska	323,457	317,921	331,765	42,941	42,966	43,351
Kansas	483,150	477,098	472,287	46,165	46,196	44,825
South Atlantic	1,159,524	1,146,298	1,177,755	589,504	589,048	580,802
Delaware	17,025	16,653	18,104	11,677	11,662	11,823
Maryland	151,672	147,423	149,893	119,795	120,052	120,558
Virginia	305,013	301,252	312,849	216,511	216,265	205,891
West Virginia	190,559	188,323	187,822	84,179	83,794	81,448
North Carolina	118,138	116,176	137,070	50,848	50,876	49,883
South Carolina	76,205	76,003	82,710	18,797	18,759	18,704
Georgia	87,785	86,111	94,448	28,876	28,562	29,854
Florida	212,927	214,357	194,859	58,821	59,078	62,641
E. South Central	626,632	621,278	648,470	166,777	165,737	157,355
Kentucky	271,906	272,483	278,186	47,928	47,856	46,281
Tennessee	170,920	168,548	179,189	68,129	67,602	62,031
Alabama	133,830	131,051	140,410	38,978	38,226	37,012
Mississippi	49,976	49,196	50,685	11,742	12,053	12,031
W. South Central	1,969,862	1,950,496	2,048,855	150,500	151,534	142,558
Arkansas	164,116	162,735	165,490	30,723	30,750	29,323
Louisiana	81,595	81,828	80,795	28,440	28,138	27,905
Oklahoma	396,766	387,531	413,749	37,377	36,890	33,758
Texas	1,327,385	1,318,402	1,388,821	53,960	55,756	51,572
Mountain	708,298	702,399	706,277	182,487	183,073	181,246
Montana	164,219	161,916	157,626	40,867	41,450	40,794
Idaho	70,014	69,199	73,143	16,996	16,972	16,702
Wyoming*	92,206	91,520	88,314	21,644	21,637	21,545
Colorado	223,850	222,221	229,989	49,111	49,201	48,808
New Mexico	101,275	100,959	99,486	12,415	12,352	11,989
Arizona	4,213	4,242	4,013	1,227	1,236	1,181
Utah	44,946	44,725	45,489	34,648	34,668	34,514
Nevada	7,575	7,617	8,217	5,549	5,557	5,623
Pacific	364,515	359,018	407,691	235,551	234,312	242,400
Washington	80,852	80,730	87,050	40,918	40,736	41,226
Oregon*	73,446	72,371	86,324	25,873	25,731	27,764
California	210,217	205,917	234,317	168,760	167,845	173,420