

RESEARCH DEPARTMENT  
 JUL 2 1 1949  
 FEDERAL RESERVE BANK  
 ST. LOUIS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE 1949  
 (Averages of daily figures 1/2. In millions of dollars)

J.1

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<b>All member banks</b>	<b>86,613</b>	<b>10,039</b>	<b>76,574</b>	<b>76,456</b>	<b>29,299</b>	<b>4,815</b>	<b>17,985</b>	<b>17,319</b>	<b>666</b>	<b>138</b>
<b>Central reserve city banks:</b>										
New York	21,282	3,739	17,543	19,569	1,754	47	4,826	4,818	8	53
Chicago	4,874	999	3,875	4,424	1,050	117	1,142	1,135	7	6
<b>Reserve city banks</b>	<b>31,967</b>	<b>4,530</b>	<b>27,436</b>	<b>27,819</b>	<b>11,625</b>	<b>1,617</b>	<b>6,800</b>	<b>6,629</b>	<b>170</b>	<b>42</b>
Boston	1,919	264	1,655	1,754	189	31	387	380	6	2
New York	568	27	541	502	282	24	126	125	1	1
Philadelphia	2,154	334	1,820	1,903	248	65	419	416	3	—
Cleveland	3,956	419	3,537	3,499	1,508	162	857	837	20	9
Richmond	1,978	286	1,692	1,717	448	100	407	390	16	5
Atlanta	1,943	377	1,566	1,653	432	116	394	376	18	3
Chicago	3,856	390	3,467	3,325	2,015	250	857	836	21	4
St. Louis	1,897	506	1,391	1,631	345	84	373	365	8	6
Minneapolis	1,000	247	753	836	182	54	190	188	3	1
Kansas City	2,638	704	1,934	2,222	359	241	508	490	18	8
Dallas	2,378	460	1,917	1,970	414	240	468	441	27	1
San Francisco	7,630	515	7,115	6,808	5,203	251	1,813	1,786	27	2
<b>Country banks</b>	<b>28,490</b>	<b>771</b>	<b>27,719</b>	<b>24,643</b>	<b>14,870</b>	<b>3,034</b>	<b>5,217</b>	<b>4,737</b>	<b>481</b>	<b>38</b>
Boston	2,273	84	2,189	1,989	1,072	159	397	373	24	5
New York	4,104	82	4,021	3,645	3,361	259	848	782	66	16
Philadelphia	2,137	17	2,120	1,868	1,709	202	442	400	42	3
Cleveland	2,297	20	2,277	2,013	1,736	229	474	423	51	3
Richmond	1,994	90	1,903	1,685	890	233	348	315	33	5
Atlanta	2,328	144	2,183	1,998	686	271	379	348	31	1
Chicago	3,881	59	3,822	3,356	2,555	442	760	684	76	1
St. Louis	1,647	42	1,605	1,423	628	199	283	257	26	1
Minneapolis	1,386	56	1,331	1,195	751	162	258	232	26	—
Kansas City	2,162	53	2,109	1,831	314	313	338	297	41	2
Dallas	2,556	96	2,460	2,133	223	385	378	335	43	—
San Francisco	1,725	28	1,697	1,499	945	179	312	291	21	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 69,800 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half June 1949	1st half June 1949	2nd half June 1948	2nd half June 1949	1st half June 1949	2nd half June 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,201	r 16,340	r 16,286	8,811	8,823	8,818
Boston	1,858	1,841	1,893	836	839	865
New York	2,992	3,072	2,988	2,210	2,211	2,216
Philadelphia	1,226	1,208	1,239	813	813	814
Cleveland	1,280	1,286	1,324	922	921	914
Richmond	1,088	1,095	1,077	410	410	398
Atlanta	1,529	1,558	1,529	467	470	487
Chicago	2,209	2,224	2,182	1,600	1,602	1,589
St. Louis	647	653	r 634	344	344	338
Minneapolis	595	597	580	300	300	295
Kansas City	556	556	558	106	106	104
Dallas	1,010	r1,014	1,010	152	153	147
San Francisco	1,213	1,235	1,271	652	655	649
Country banks in places with population of less than 15,000						
Total	11,518	r11,664	r 11,783	6,058	6,063	6,047
Boston	332	335	329	235	236	230
New York	1,030	1,038	1,010	1,152	1,153	1,155
Philadelphia	894	895	902	897	896	899
Cleveland	997	1,011	1,039	814	815	823
Richmond	815	832	847	480	479	470
Atlanta	654	669	658	219	219	217
Chicago	1,613	1,633	1,667	955	955	959
St. Louis	958	974	r 961	284	285	275
Minneapolis	735	745	754	451	451	449
Kansas City	1,554	1,568	1,574	208	208	203
Dallas	1,450	r1,470	1,511	71	70	65
San Francisco	485	494	532	293	295	300

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1949	1st half June 1949	2nd half June 1948	2nd half June 1949	1st half June 1949	2nd half June 1948
<u>Country banks in places with population of less than 15,000</u>						
<b>Total, all States</b>	<b>11,517,648</b>	<b>11,663,668</b>	<b>11,782,927</b>	<b>6,058,133</b>	<b>6,062,605</b>	<b>6,046,974</b>
<b>New England</b>	<b>349,032</b>	<b>352,159</b>	<b>346,239</b>	<b>246,956</b>	<b>247,416</b>	<b>241,876</b>
Maine	58,265	59,985	56,278	65,562	65,834	65,992
New Hampshire	67,431	67,990	70,798	27,852	27,846	28,525
Vermont	41,737	42,300	43,509	55,329	55,372	55,811
Massachusetts	115,845	115,332	116,810	52,416	52,561	54,386
Rhode Island	738	800	860	1,505	1,510	1,528
Connecticut*	65,016	65,452	57,984	44,292	44,293	35,634
<b>Middle Atlantic</b>	<b>2,177,099</b>	<b>2,187,109</b>	<b>2,187,507</b>	<b>2,290,678</b>	<b>2,291,947</b>	<b>2,309,388</b>
New York	712,385	717,851	694,549	753,617	755,837	758,479
New Jersey	504,951	507,297	498,290	526,110	524,744	525,569
Pennsylvania	959,763	961,961	994,668	1,010,951	1,011,366	1,025,349
<b>E. North Central</b>	<b>2,321,307</b>	<b>2,350,759</b>	<b>2,390,232</b>	<b>1,658,968</b>	<b>1,660,021</b>	<b>1,656,483</b>
Ohio	572,181	581,521	587,677	505,798	506,158	503,767
Indiana	394,866	402,144	411,539	178,576	178,499	177,063
Illinois	883,440	890,129	901,701	387,333	386,627	380,958
Michigan	288,853	293,576	298,056	360,265	361,203	364,055
Wisconsin	181,967	183,389	191,259	226,996	227,534	230,640
<b>W. North Central</b>	<b>1,390,721</b>	<b>1,908,922</b>	<b>1,911,273</b>	<b>537,827</b>	<b>538,831</b>	<b>532,887</b>
Minnesota	249,669	252,652	260,019	218,282	218,409	216,407
Iowa	302,333	306,125	313,362	91,544	91,425	94,065
Missouri	307,843	311,409	301,231	72,820	73,524	69,778
North Dakota	86,502	87,152	89,126	30,678	30,650	29,349
South Dakota	149,355	151,710	153,300	35,341	35,347	35,130
Nebraska	317,921	321,385	326,706	42,966	43,490	43,344
Kansas	477,098	478,489	467,529	46,196	45,986	44,814
<b>South Atlantic</b>	<b>1,146,298</b>	<b>1,170,087</b>	<b>1,167,396</b>	<b>589,048</b>	<b>588,922</b>	<b>583,957</b>
Delaware	16,653	17,001	17,920	11,662	11,641	11,752
Maryland	147,423	148,348	150,108	120,052	119,808	122,946
Virginia	301,252	307,999	307,631	216,265	215,866	205,182
West Virginia	188,323	191,081	188,584	83,794	83,820	82,620
North Carolina	116,176	119,673	133,131	50,876	50,634	50,007
South Carolina	76,003	78,400	82,030	18,759	18,807	18,599
Georgia	86,111	88,193	93,072	28,562	28,625	29,947
Florida	244,357	219,392	194,920	59,078	59,721	62,904
<b>E. South Central</b>	<b>621,278</b>	<b>636,067</b>	<b>642,719</b>	<b>165,737</b>	<b>165,321</b>	<b>156,868</b>
Kentucky	272,483	279,957	275,487	47,856	47,921	46,085
Tennessee	168,548	170,357	176,444	67,602	67,078	62,770
Alabama	171,051	135,199	140,159	38,226	38,257	36,173
Mississippi	49,196	50,854	50,629	12,053	12,065	12,000
<b>W. South Central</b>	<b>1,950,496</b>	<b>1,977,704</b>	<b>1,923,120</b>	<b>151,534</b>	<b>149,990</b>	<b>142,498</b>
Arkansas	162,735	167,342	163,357	30,750	30,779	29,317
Louisiana	81,828	84,370	80,917	28,138	28,288	27,956
Oklahoma	387,531	391,140	407,556	36,890	36,350	33,747
Texas	1,313,402	1,334,852	1,381,290	55,756	54,573	51,478
<b>Mountain</b>	<b>702,399</b>	<b>716,022</b>	<b>703,478</b>	<b>183,073</b>	<b>185,908</b>	<b>180,861</b>
Montana	161,916	164,406	157,407	41,450	41,406	40,738
Idaho	69,199	70,704	73,405	16,972	19,451	16,742
Wyoming*	91,520	93,756	87,390	21,637	21,765	21,612
Colorado	222,221	225,705	229,684	49,201	49,263	49,027
New Mexico	100,959	103,215	98,364	12,352	12,354	11,528
Arizona	4,242	4,348	4,047	1,236	1,233	1,172
Utah	44,725	46,095	45,199	34,668	34,877	34,460
Nevada	7,617	7,793	7,982	5,557	5,559	5,582
<b>Pacific</b>	<b>359,018</b>	<b>364,839</b>	<b>400,263</b>	<b>234,312</b>	<b>234,349</b>	<b>242,156</b>
Washington	80,730	82,567	85,913	40,736	40,590	41,120
Oregon*	72,371	73,898	84,861	25,731	26,003	27,554
California	205,917	208,374	230,189	167,845	167,656	173,482

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