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FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY, 1949
(Averages of daily figures 1/2. In millions of dollars)

June 17, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	85,890	9,781	76,109	76,129	27,225	4,737	17,950	17,255	695	169
Central reserve city banks:										
New York	20,595	3,588	17,007	19,079	1,712	42	4,744	4,699	45	74
Chicago	4,910	975	3,934	4,468	1,044	115	1,153	1,145	8	16
Reserve city banks	31,874	4,460	27,414	27,845	11,582	1,579	6,822	6,658	164	39
Boston	1,875	245	1,629	1,719	188	31	379	374	5	2
New York	577	26	551	511	283	24	129	127	1	2
Philadelphia	2,099	314	1,786	1,872	250	61	415	411	4	--
Cleveland	3,918	418	3,499	3,459	1,512	159	847	832	14	5
Richmond	1,958	277	1,681	1,709	444	93	405	390	15	8
Atlanta	1,964	382	1,582	1,676	429	112	401	382	19	4
Chicago	3,868	387	3,481	3,343	2,015	248	868	843	24	6
St. Louis	1,922	514	1,408	1,651	343	84	379	371	8	5
Minneapolis	997	244	753	839	183	55	190	189	1	1
Kansas City	2,696	704	1,992	2,255	361	231	516	499	17	3
Dallas	2,374	457	1,917	1,977	413	237	469	444	25	1
San Francisco	7,627	493	7,134	6,832	5,162	243	1,825	1,796	29	2
Country banks	28,511	758	27,753	24,738	14,887	3,002	5,231	4,753	478	40
Boston	2,245	79	2,165	1,982	1,076	148	394	373	21	9
New York	4,108	78	4,029	3,675	3,362	249	842	787	56	14
Philadelphia	2,101	16	2,085	1,847	1,709	193	434	397	37	5
Cleveland	2,315	19	2,296	2,023	1,742	237	476	425	51	1
Richmond	1,995	89	1,905	1,694	888	229	351	316	35	5
Atlanta	2,367	148	2,219	2,032	692	274	383	353	30	1
Chicago	3,882	57	3,826	3,367	2,559	441	759	684	75	1
St. Louis	1,653	42	1,611	1,427	627	200	284	258	26	1
Minneapolis	1,369	51	1,318	1,184	752	158	263	230	33	1
Kansas City	2,170	55	2,115	1,841	313	312	344	298	46	2
Dallas	2,566	96	2,470	2,150	219	382	386	338	48	--
San Francisco	1,741	28	1,714	1,516	947	180	315	294	21	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 69,550 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half May 1949	1st half May 1949	2nd half May 1948	2nd half May 1949	1st half May 1949	2nd half May 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,208	16,210	r16,190	8,828	8,833	8,814
Boston	1,834	1,842	1,851	841	842	868
New York	3,009	2,958	2,965	2,211	2,210	2,214
Philadelphia	1,202	1,210	1,221	814	815	812
Cleveland	1,292	1,296	1,326	924	925	915
Richmond	1,087	1,090	1,078	409	409	399
Atlanta	1,553	1,584	1,538	472	472	490
Chicago	2,207	2,196	2,184	1,603	1,603	1,589
St. Louis	647	645	r 642	343	344	338
Minneapolis	583	583	569	300	301	295
Kansas City	555	557	550	105	105	104
Dallas	1,010	1,010	998	150	152	145
San Francisco	1,228	1,239	1,268	656	656	646
	Country banks in places with population of less than 15,000					
Total	11,545	11,703	r11,752	6,059	6,065	6,044
Boston	331	335	330	235	236	231
New York	1,020	1,039	1,005	1,152	1,152	1,154
Philadelphia	883	890	898	895	897	899
Cleveland	1,004	1,013	1,036	817	818	822
Richmond	818	832	845	479	480	470
Atlanta	665	679	671	220	220	217
Chicago	1,619	1,629	1,664	956	956	957
St. Louis	963	977	r 956	284	284	275
Minneapolis	735	745	746	451	453	448
Kansas City	1,560	1,589	1,565	207	207	204
Dallas	1,461	1,481	1,507	69	69	66
San Francisco	486	495	529	292	292	300

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1949	May 1949	May 1948	May 1949	May 1949	May 1948
Country banks in places with population of less than 15,000						
Total, all States	11,545,367	11,703,440	11,751,750	6,058,838	6,064,786	6,044,355
New England	348,661	352,932	346,856	246,887	247,427	242,253
Maine	60,082	60,852	58,438	66,044	66,274	66,376
New Hampshire	67,256	67,822	70,798	27,899	27,942	28,448
Vermont	41,527	41,691	42,837	55,409	55,516	55,941
Massachusetts	114,036	115,473	115,628	52,529	52,573	54,372
Rhode Island	818	843	879	1,516	1,510	1,557
Connecticut*	64,942	66,251	58,276	43,490	43,612	35,559
Middle Atlantic	2,155,286	2,183,261	2,176,224	2,289,851	2,291,466	2,309,313
New York	704,390	719,507	692,410	755,896	756,330	758,563
New Jersey	499,539	504,392	493,857	523,606	523,352	524,512
Pennsylvania	951,357	959,362	989,957	1,010,349	1,011,784	1,026,238
E. North Central	2,326,501	2,336,697	2,379,845	1,663,210	1,664,894	1,653,582
Ohio	577,003	580,944	586,739	509,007	509,733	503,106
Indiana	401,656	405,156	414,187	178,518	178,721	176,717
Illinois	875,521	876,518	887,925	387,268	387,810	379,663
Michigan	290,549	290,134	299,395	360,283	360,292	364,232
Wisconsin	181,772	183,945	191,599	228,134	228,338	229,864
W. North Central	1,892,272	1,922,798	1,904,426	537,996	539,082	532,254
Minnesota	246,062	247,361	251,190	218,463	219,312	215,907
Iowa	304,618	311,248	316,014	91,441	91,676	94,226
Missouri	308,003	312,297	301,918	73,077	73,226	69,700
North Dakota	86,806	88,209	87,122	30,653	30,689	29,117
South Dakota	151,251	154,509	153,894	35,384	35,393	35,296
Nebraska	320,309	325,404	328,869	42,931	42,904	43,129
Kansas	475,223	483,770	465,419	46,047	45,882	44,879
South Atlantic	1,153,737	1,174,989	1,172,268	589,878	590,712	583,880
Delaware	16,773	16,791	17,448	11,623	11,655	11,678
Maryland	144,120	147,048	146,983	119,711	119,587	123,039
Virginia	303,340	308,554	308,604	215,597	215,874	205,314
West Virginia	188,050	189,143	185,907	83,833	83,895	82,192
North Carolina	118,581	121,322	134,365	50,740	51,041	50,048
South Carolina	78,065	80,206	83,528	18,840	18,927	18,661
Georgia	88,135	89,929	93,599	28,650	28,722	29,927
Florida	216,673	221,996	201,834	60,884	61,011	63,021
E. South Central	635,475	647,760	648,433	164,887	164,868	156,083
Kentucky	278,964	284,148	282,388	47,878	47,904	45,951
Tennessee	169,969	171,766	176,398	66,949	66,860	61,290
Alabama	135,356	138,972	143,039	38,003	38,069	36,843
Mississippi	51,186	52,874	46,608	12,057	12,035	11,999
W. South Central	1,963,577	1,993,145	2,012,042	149,332	148,486	142,764
Arkansas	166,418	170,410	161,763	30,588	30,663	29,346
Louisiana	82,837	84,116	81,935	28,248	28,236	28,095
Oklahoma	388,506	395,129	392,975	36,099	35,830	33,687
Texas	1,325,816	1,343,490	1,375,369	54,397	53,757	51,636
Mountain	712,108	728,017	713,412	183,636	184,366	182,089
Montana	162,167	165,258	159,849	41,577	41,690	40,762
Idaho	70,301	72,163	73,827	16,930	17,007	16,753
Wyoming*	93,548	94,536	87,797	21,855	22,184	21,650
Colorado	225,192	232,139	233,905	49,227	49,261	49,267
New Mexico	103,323	105,012	100,716	12,380	12,376	12,287
Arizona	4,311	4,415	3,984	1,235	1,227	1,158
Utah	45,471	46,605	45,335	34,890	35,072	34,580
Nevada	7,795	7,889	7,999	5,542	5,549	5,632
Pacific	357,750	363,841	398,244	233,161	233,485	242,137
Washington	81,895	83,560	86,632	40,507	40,573	41,065
Oregon*	72,120	73,015	83,922	25,677	26,067	27,535
California	203,735	207,266	227,690	166,977	166,845	173,537

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