

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY, 1949
(Averages of daily figures 1/. In millions of dollars)

June 2, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	86,286	10,118	76,168	76,215	29,194	4,901	18,356	17,491	865	184
<u>Central reserve city banks:</u>										
New York	20,690	3,692	16,998	19,127	1,681	40	4,855	4,812	43	89
Chicago	4,881	1,002	3,878	4,447	1,042	119	1,166	1,165	1	20
<u>Reserve city banks</u>	32,019	4,640	27,378	27,903	11,574	1,597	6,945	6,760	185	39
Boston	1,880	258	1,623	1,727	188	30	389	381	8	1
New York	583	27	556	516	283	24	131	130	1	1
Philadelphia	2,118	324	1,793	1,891	252	62	424	420	4	2
Cleveland	3,885	425	3,460	3,448	1,511	157	855	841	14	4
Richmond	1,977	288	1,689	1,725	440	92	417	398	19	7
Atlanta	1,992	409	1,583	1,694	426	118	416	391	26	3
Chicago	3,870	398	3,472	3,332	2,014	252	874	852	22	7
St. Louis	1,922	537	1,385	1,645	342	88	386	374	11	2
Minneapolis	990	245	745	834	183	54	194	190	4	--
Kansas City	2,711	766	1,946	2,251	361	243	533	504	29	4
Dallas	2,357	461	1,896	1,973	411	229	480	449	31	2
San Francisco	7,734	503	7,231	6,867	5,162	247	1,845	1,829	16	5
<u>Country banks</u>	28,697	784	27,913	24,738	14,898	3,146	5,390	4,754	636	36
Boston	2,260	82	2,178	1,984	1,078	157	400	373	27	8
New York	4,081	84	3,997	3,612	3,362	276	854	777	77	9
Philadelphia	2,115	16	2,099	1,850	1,712	203	447	397	49	5
Cleveland	2,327	18	2,309	2,028	1,743	244	492	426	65	3
Richmond	2,015	93	1,923	1,706	889	234	365	318	47	5
Atlanta	2,415	153	2,262	2,050	692	299	401	356	45	1
Chicago	3,884	59	3,825	3,355	2,560	451	770	682	88	1
St. Louis	1,667	45	1,622	1,431	628	209	293	259	35	1
Minneapolis	1,380	52	1,328	1,190	753	160	269	231	38	1
Kansas City	2,203	57	2,146	1,851	313	333	370	299	71	2
Dallas	2,589	98	2,491	2,162	220	389	398	340	58	--
San Francisco	1,762	28	1,734	1,518	948	191	331	294	37	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 69,450 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half May 1949	2nd half Apr. 1949	1st half May 1948	1st half May 1949	2nd half Apr. 1949	1st half May 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,210	16,288	r16,133	8,833	8,833	8,777
Boston	1,842	1,858	1,853	842	843	870
New York	2,958	2,965	2,945	2,210	2,209	2,214
Philadelphia 2/	1,210	1,213	1,134	815	814	768
Cleveland	1,296	1,304	1,329	925	927	914
Richmond	1,090	1,100	1,087	409	408	397
Atlanta	1,584	1,601	1,563	472	472	491
Chicago	2,196	2,200	2,186	1,603	1,603	1,586
St. Louis	645	641	r 626	344	343	338
Minneapolis	583	583	570	301	301	296
Kansas City	557	558	549	105	105	104
Dallas	1,010	1,021	998	152	152	145
San Francisco	1,239	1,244	1,292	656	657	650
	Country banks in places with population of less than 15,000					
Total	11,703	11,684	r11,877	6,065	6,063	6,048
Boston	335	334	333	236	231	231
New York	1,039	1,024	1,016	1,152	1,152	1,154
Philadelphia	890	890	904	897	896	900
Cleveland	1,013	1,012	1,041	818	819	823
Richmond	832	830	857	480	480	470
Atlanta	679	682	679	220	221	217
Chicago	1,629	1,625	1,678	956	958	958
St. Louis	977	975	r 984	284	285	275
Minneapolis	745	745	752	453	454	449
Kansas City	1,589	1,587	1,581	207	208	204
Dallas	1,481	1,486	1,514	69	68	65
San Francisco	495	494	537	292	293	301

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for this district are not entirely comparable with year ago figures due to a change in the reserve classification of individual banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half May 1949	2nd half Apr. 1949	1st half May 1948	1st half May 1949	2nd half Apr. 1949	1st half May 1948
	Country banks in places with population of less than 15,000					
Total, all States	11,703,440	11,684,164	11,877,139	6,064,786	6,063,092	6,047,524
New England	352,932	351,658	350,548	247,427	242,554	242,385
Maine	60,852	60,909	59,599	66,274	66,494	66,429
New Hampshire	67,822	67,906	71,210	27,942	27,935	28,495
Vermont	41,691	41,557	43,216	55,516	55,535	55,950
Massachusetts	115,473	116,970	116,289	52,573	52,535	54,403
Rhode Island	843	985	957	1,510	1,515	1,558
Connecticut*	66,251	63,331	59,277	43,612	38,540	35,550
Middle Atlantic	2,183,261	2,168,501	2,195,477	2,291,466	2,290,920	2,309,337
New York	719,507	707,177	702,288	756,330	756,687	758,485
New Jersey	504,392	500,418	496,695	523,352	522,721	524,903
Pennsylvania	959,362	960,906	996,494	1,011,784	1,011,512	1,025,949
E. North Central	2,336,697	2,323,236	2,387,935	1,664,894	1,667,070	1,654,809
Ohio	580,944	578,903	588,339	509,733	510,140	503,285
Indiana	405,156	399,291	418,051	178,721	178,973	176,861
Illinois	876,518	872,735	891,036	387,810	388,673	379,911
Michigan	290,134	286,683	298,282	360,292	360,491	364,677
Wisconsin	183,945	185,624	192,227	228,338	228,793	230,075
W. North Central	1,922,798	1,927,063	1,928,267	539,082	540,067	532,239
Minnesota	247,361	246,878	250,561	219,312	219,822	216,220
Iowa	311,248	315,529	324,283	91,676	91,850	94,459
Missouri	312,297	311,995	305,752	73,226	73,378	68,756
North Dakota	88,209	89,553	88,342	30,689	30,795	29,258
South Dakota	154,509	154,002	156,456	35,393	35,400	35,273
Nebraska	325,404	325,806	333,836	42,904	42,989	43,363
Kansas	483,770	483,300	469,037	45,882	45,833	44,910
South Atlantic	1,174,989	1,174,054	1,187,779	590,712	591,152	584,050
Delaware	16,791	16,638	17,403	11,655	11,675	11,715
Maryland	147,048	145,940	149,208	119,587	119,732	123,137
Virginia	308,554	306,239	312,642	215,874	215,690	205,472
West Virginia	189,143	188,114	186,894	83,895	84,003	82,273
North Carolina	121,322	123,100	136,303	51,041	51,128	50,276
South Carolina	80,206	80,930	85,576	18,927	18,931	18,695
Georgia	89,929	90,806	95,588	28,722	28,791	29,957
Florida	221,996	222,287	204,165	61,011	61,202	62,525
E. South Central	647,760	652,285	664,806	164,868	164,992	156,842
Kentucky	284,148	285,175	286,733	47,904	48,038	46,069
Tennessee	171,766	173,379	180,995	66,860	66,722	62,681
Alabama	138,972	140,270	146,465	38,069	38,167	36,918
Mississippi	52,874	53,461	50,613	12,035	12,065	11,174
W. South Central	1,993,145	1,998,409	2,035,402	148,486	147,984	142,551
Arkansas	170,410	170,069	176,906	30,663	30,711	29,358
Louisiana	84,116	83,969	82,225	28,236	28,202	28,112
Oklahoma	395,129	395,675	396,685	35,830	35,800	33,595
Texas	1,343,490	1,348,696	1,379,586	53,757	53,371	51,486
Mountain	728,017	727,551	723,508	184,366	184,623	182,680
Montana	165,258	165,854	162,321	41,690	41,716	40,874
Idaho	72,163	73,398	76,022	17,007	17,090	16,845
Wyoming*	94,536	93,775	88,178	22,184	22,231	21,630
Colorado	232,139	230,570	236,410	49,261	49,171	49,331
New Mexico	105,012	104,979	102,548	12,376	12,571	12,361
Arizona	4,415	4,380	4,071	1,227	1,233	1,172
Utah	46,605	46,711	45,830	35,072	35,089	34,793
Nevada	7,889	7,884	8,128	5,549	5,522	5,674
Pacific	363,841	361,407	403,417	233,485	233,730	242,631
Washington	83,560	83,445	87,967	40,573	40,652	41,205
Oregon*	73,015	72,761	85,585	26,067	26,135	27,657
California	207,266	205,201	229,865	166,845	166,943	173,769