

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL,
 (Averages of daily figures 1/2. In millions of dollars)

J.L.

| Class of bank and F. R. district | Gross demand deposits | | | Net demand deposits 2/ | Time deposits 3/ | Demand balances due from domestic banks | Reserves with F. R. Banks | | | Borrowings at Federal Reserve Banks |
|--|-----------------------|----------------|--------|---------------------------------|------------------------|--|---------------------------|----------|--------|--|
| | Total | Inter- bank | Other | | | | Total | Required | Excess | |
| <u>All member banks</u> | 86,590 | 9,923 | 76,667 | 76,643 | 29,138 | 4,710 | 19,112 | 18,497 | 615 | 122 |
| <u>Central reserve city banks:</u> | | | | | | | | | | |
| New York | 20,810 | 3,703 | 17,107 | 19,328 | 1,641 | 44 | 5,159 | 5,148 | 10 | 25 |
| Chicago | 4,887 | 968 | 3,919 | 4,398 | 1,039 | 122 | 1,226 | 1,221 | 5 | 4 |
| <u>Reserve city banks</u> | 32,136 | 4,468 | 27,668 | 27,937 | 11,561 | 1,589 | 7,165 | 7,013 | 151 | 51 |
| Boston | 1,916 | 257 | 1,659 | 1,742 | 188 | 30 | 403 | 397 | 6 | 1 |
| New York | 591 | 26 | 565 | 521 | 284 | 26 | 137 | 136 | 1 | 1 |
| Philadelphia | 2,135 | 315 | 1,821 | 1,886 | 252 | 65 | 437 | 434 | 3 | 3 |
| Cleveland | 3,923 | 420 | 3,503 | 3,457 | 1,507 | 160 | 888 | 874 | 14 | 11 |
| Richmond | 1,991 | 283 | 1,708 | 1,736 | 442 | 93 | 428 | 415 | 13 | 7 |
| Atlanta | 2,023 | 410 | 1,613 | 1,714 | 419 | 122 | 431 | 408 | 22 | 3 |
| Chicago | 3,889 | 385 | 3,504 | 3,342 | 2,013 | 249 | 904 | 886 | 18 | -- |
| St. Louis | 1,940 | 524 | 1,417 | 1,661 | 340 | 88 | 396 | 391 | 5 | 4 |
| Minneapolis | 964 | 219 | 745 | 810 | 184 | 52 | 197 | 192 | 5 | 3 |
| Kansas City | 2,683 | 682 | 2,001 | 2,222 | 361 | 234 | 532 | 516 | 16 | 11 |
| Dallas | 2,377 | 455 | 1,921 | 1,971 | 412 | 230 | 486 | 465 | 22 | 3 |
| San Francisco | 7,705 | 493 | 7,212 | 6,875 | 5,160 | 241 | 1,926 | 1,899 | 26 | 5 |
| <u>Country banks</u> | 28,756 | 784 | 27,972 | 24,980 | 14,896 | 2,955 | 5,562 | 5,114 | 448 | 42 |
| Boston | 2,275 | 83 | 2,192 | 1,998 | 1,074 | 153 | 422 | 400 | 22 | 9 |
| New York | 4,074 | 85 | 3,989 | 3,613 | 3,360 | 258 | 890 | 830 | 60 | 12 |
| Philadelphia | 2,119 | 16 | 2,103 | 1,863 | 1,710 | 190 | 462 | 426 | 36 | 7 |
| Cleveland | 2,334 | 18 | 2,317 | 2,047 | 1,746 | 233 | 504 | 458 | 46 | 2 |
| Richmond | 2,024 | 93 | 1,930 | 1,728 | 888 | 222 | 376 | 343 | 33 | 4 |
| Atlanta | 2,438 | 155 | 2,283 | 2,075 | 692 | 296 | 417 | 384 | 33 | 1 |
| Chicago | 3,882 | 57 | 3,825 | 3,382 | 2,561 | 422 | 798 | 733 | 65 | 1 |
| St. Louis | 1,660 | 44 | 1,616 | 1,440 | 628 | 195 | 304 | 277 | 27 | 1 |
| Minneapolis | 1,378 | 50 | 1,328 | 1,212 | 755 | 139 | 274 | 251 | 23 | 1 |
| Kansas City | 2,201 | 56 | 2,145 | 1,887 | 312 | 297 | 366 | 325 | 40 | 2 |
| Dallas | 2,605 | 98 | 2,507 | 2,196 | 220 | 372 | 412 | 368 | 44 | -- |
| San Francisco | 1,765 | 28 | 1,737 | 1,539 | 949 | 178 | 336 | 317 | 18 | 2 |

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 69,500 million dollars.

For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In millions of dollars)

| Federal Reserve district | Demand deposits except interbank | | | Time deposits | | |
|--------------------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2nd half Apr. 1949 | 1st half Apr. 1949 | 2nd half Apr. 1948 | 2nd half Apr. 1949 | 1st half Apr. 1949 | 2nd half Apr. 1948 |
| | Country banks in places with population of 15,000 and over 1/ | | | | | |
| Total | 16,288 | 16,290 | 16,055 | 8,833 | 8,825 | 8,808 |
| Boston | 1,858 | 1,858 | 1,854 | 843 | 843 | 872 |
| New York | 2,965 | 2,928 | 2,935 | 2,209 | 2,210 | 2,214 |
| Philadelphia 2/ | 1,213 | 1,210 | 1,122 | 814 | 813 | 767 |
| Cleveland | 1,304 | 1,314 | 1,320 | 927 | 921 | 918 |
| Richmond | 1,100 | 1,107 | 1,075 | 408 | 408 | 398 |
| Atlanta | 1,601 | 1,615 | 1,563 | 472 | 472 | 492 |
| Chicago | 2,200 | 2,207 | 2,136 | 1,603 | 1,601 | 1,588 |
| St. Louis | 641 | 637 | r 624 | 343 | 341 | 338 |
| Minneapolis | 583 | 587 | 561 | 301 | 302 | 297 |
| Kansas City | 558 | 561 | 545 | 105 | 105 | 104 |
| Dallas | 1,021 | 1,014 | 1,000 | 152 | 153 | 146 |
| San Francisco | 1,244 | 1,252 | 1,320 | 657 | 657 | 674 |
| | Country banks in places with population of less than 15,000 | | | | | |
| Total | 11,684 | 11,822 | 11,820 | 6,063 | 6,063 | 6,051 |
| Boston | 334 | 333 | 327 | 231 | 231 | 231 |
| New York | 1,024 | 1,023 | 997 | 1,152 | 1,153 | 1,154 |
| Philadelphia | 890 | 900 | 896 | 896 | 896 | 899 |
| Cleveland | 1,012 | 1,027 | 1,036 | 819 | 819 | 819 |
| Richmond | 830 | 845 | 851 | 480 | 480 | 472 |
| Atlanta | 682 | 694 | 681 | 221 | 221 | 218 |
| Chicago | 1,625 | 1,641 | 1,667 | 958 | 957 | 959 |
| St. Louis | 975 | 989 | r 976 | 285 | 284 | 276 |
| Minneapolis | 745 | 758 | 748 | 454 | 454 | 450 |
| Kansas City | 1,587 | 1,606 | 1,576 | 208 | 207 | 205 |
| Dallas | 1,486 | 1,504 | 1,525 | 68 | 68 | 66 |
| San Francisco | 494 | 502 | 540 | 293 | 293 | 302 |

r Revised

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Data for this district are not entirely comparable with year ago figures due to a change in the reserve classification of individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

| | Demand deposits except interbank | | | Time deposits | | |
|--------------------------|---|------------|-------------|---------------|-----------|-----------|
| | 2nd half | 1st half | 2nd half | 2nd half | 1st half | 2nd half |
| | Apr. 1949 | Apr. 1949 | Apr. 1948 | Apr. 1949 | Apr. 1949 | Apr. 1948 |
| | Country banks in places with population of less than 15,000 | | | | | |
| Total, all States | 11,684,164 | 11,822,485 | r11,820,401 | 6,063,092 | 6,063,492 | 6,050,848 |
| New England | 351,658 | 350,130 | 344,723 | 242,554 | 243,026 | 242,786 |
| Maine | 60,909 | 60,091 | 58,912 | 66,494 | 66,466 | 66,658 |
| New Hampshire | 67,906 | 67,252 | 68,705 | 27,935 | 27,916 | 28,520 |
| Vermont | 41,557 | 41,333 | 42,268 | 55,535 | 55,682 | 56,029 |
| Massachusetts | 116,970 | 118,312 | 114,831 | 52,535 | 52,792 | 54,346 |
| Rhode Island | 985 | 962 | 879 | 1,515 | 1,520 | 1,555 |
| Connecticut* | 63,331 | 62,180 | 59,128 | 38,540 | 38,650 | 35,678 |
| Middle Atlantic | 2,168,501 | 2,181,292 | 2,169,360 | 2,290,920 | 2,291,897 | 2,308,912 |
| New York | 707,177 | 702,618 | 686,915 | 756,687 | 758,667 | 758,338 |
| New Jersey | 500,418 | 507,775 | 492,086 | 522,721 | 522,306 | 525,162 |
| Pennsylvania | 960,906 | 970,899 | 990,359 | 1,011,512 | 1,010,924 | 1,025,412 |
| E. North Central | 2,323,236 | 2,345,825 | 2,367,286 | 1,667,070 | 1,665,864 | 1,653,260 |
| Ohio | 578,903 | 588,220 | 585,314 | 510,140 | 509,612 | 500,348 |
| Indiana | 399,291 | 400,686 | 412,116 | 178,973 | 179,334 | 177,249 |
| Illinois | 872,735 | 875,557 | 886,215 | 388,673 | 386,838 | 380,090 |
| Michigan | 286,683 | 291,773 | 291,938 | 360,491 | 360,624 | 365,423 |
| Wisconsin | 185,624 | 189,589 | 191,703 | 1,011,512 | 229,456 | 230,150 |
| W. North Central | 1,927,663 | 1,957,678 | 1,926,116 | 540,067 | 539,306 | 534,188 |
| Minnesota | 246,878 | 250,707 | 246,749 | 219,822 | 219,149 | 216,866 |
| Iowa | 315,529 | 322,266 | 327,656 | 91,850 | 91,380 | 94,463 |
| Missouri | 311,995 | 317,020 | 305,188 | 73,378 | 73,287 | 69,681 |
| North Dakota | 89,553 | 90,789 | 88,344 | 30,795 | 30,834 | 29,429 |
| South Dakota | 154,002 | 157,103 | 157,086 | 35,400 | 35,546 | 35,359 |
| Nebraska | 325,806 | 329,890 | 333,410 | 42,989 | 43,043 | 43,437 |
| Kansas | 483,300 | 489,903 | 467,683 | 45,833 | 45,567 | 44,953 |
| South Atlantic | 1,174,054 | 1,193,164 | 1,183,542 | 591,152 | 591,191 | 585,344 |
| Delaware | 16,638 | 16,754 | 17,210 | 11,675 | 11,703 | 11,718 |
| Maryland | 145,940 | 147,230 | 147,661 | 119,732 | 119,628 | 123,576 |
| Virginia | 306,239 | 313,483 | 310,149 | 215,690 | 215,488 | 205,587 |
| West Virginia | 188,114 | 189,603 | 186,796 | 84,003 | 84,082 | 82,523 |
| North Carolina | 123,100 | 126,357 | 135,023 | 51,128 | 51,035 | 50,491 |
| South Carolina | 80,930 | 81,988 | 85,552 | 18,931 | 18,959 | 18,730 |
| Georgia | 90,806 | 92,725 | 95,460 | 28,791 | 28,885 | 29,991 |
| Florida | 222,287 | 225,024 | 205,691 | 61,202 | 61,411 | 62,728 |
| E. South Central | 652,285 | 666,753 | 662,770 | 164,992 | 164,937 | 156,398 |
| Kentucky | 285,175 | 291,849 | 284,268 | 48,038 | 48,050 | 45,417 |
| Tennessee | 173,379 | 176,709 | 181,444 | 66,722 | 66,688 | 62,773 |
| Alabama | 140,270 | 143,472 | 146,351 | 38,167 | 38,176 | 37,006 |
| Mississippi | 53,461 | 54,723 | 50,737 | 12,065 | 12,023 | 11,202 |
| W. South Central | 1,998,409 | 2,024,547 | r2,041,007 | 147,984 | 147,869 | 143,157 |
| Arkansas | 170,069 | 172,828 | r170,840 | 30,711 | 30,732 | 29,151 |
| Louisiana | 83,969 | 83,884 | 82,030 | 28,102 | 28,048 | 28,540 |
| Oklahoma | 395,675 | 401,465 | 397,307 | 35,800 | 35,588 | 33,747 |
| Texas | 1,348,696 | 1,366,370 | 1,390,830 | 53,371 | 53,501 | 51,719 |
| Mountain | 727,551 | 734,294 | 720,152 | 184,623 | 184,937 | 183,172 |
| Montana | 165,854 | 169,525 | 163,658 | 41,716 | 41,815 | 41,153 |
| Idaho | 73,398 | 74,848 | 77,111 | 17,090 | 17,138 | 16,942 |
| Wyoming* | 93,775 | 95,112 | 86,473 | 22,231 | 22,280 | 21,416 |
| Colorado | 230,570 | 231,192 | 234,438 | 49,171 | 49,228 | 49,514 |
| New Mexico | 104,979 | 104,775 | 101,516 | 12,571 | 12,630 | 12,415 |
| Arizona | 4,380 | 4,455 | 3,909 | 1,233 | 1,225 | 1,167 |
| Utah | 46,711 | 46,342 | 44,801 | 35,089 | 35,109 | 34,868 |
| Nevada | 7,884 | 8,045 | 8,246 | 5,522 | 5,512 | 5,697 |
| Pacific | 361,407 | 368,802 | 405,445 | 233,730 | 234,465 | 243,631 |
| Washington | 83,445 | 84,998 | 89,815 | 40,652 | 40,728 | 41,547 |
| Oregon* | 72,761 | 74,087 | 85,230 | 26,135 | 26,453 | 27,727 |
| California | 205,201 | 209,717 | 230,404 | 166,943 | 167,284 | 174,357 |