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 FEDERAL RESERVE BANK  
 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF APRIL, 1949  
 (Averages of daily figures 1/2. In millions of dollars)

RESEARCH DEPARTMENT  
 MAY 6 1949  
 FEDERAL RESERVE BANK  
 OF RICHMOND

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<b>All member banks</b>	86,571	10,272	76,300	76,567	29,082	4,897	19,258	18,461	797	74
<b>Central reserve city banks:</b>										
New York	20,739	3,750	16,989	19,166	1,646	90	5,180	5,107	73	12
Chicago	4,672	1,067	3,606	4,248	1,026	92	1,195	1,181	14	1
<b>Reserve city banks</b>	32,227	4,634	27,593	28,122	11,522	1,617	7,267	7,051	216	27
Boston	1,901	258	1,643	1,741	188	30	407	397	10	—
New York	582	27	555	514	285	25	137	135	3	—
Philadelphia	2,138	324	1,814	1,904	245	68	442	437	5	—
Cleveland	3,949	445	3,504	3,510	1,509	151	901	885	15	7
Richmond	2,018	291	1,727	1,759	434	100	438	420	19	4
Atlanta	2,037	432	1,605	1,729	416	127	439	412	27	—
Chicago	3,876	395	3,480	3,333	2,009	252	913	884	29	6
St. Louis	1,974	558	1,416	1,688	339	96	414	397	17	—
Minneapolis	968	233	735	822	185	51	200	195	5	1
Kansas City	2,679	701	1,978	2,229	361	236	538	517	21	5
Dallas	2,400	470	1,931	2,013	389	228	501	472	29	1
San Francisco	7,705	501	7,204	6,879	5,161	250	1,936	1,901	36	1
<b>Country banks</b>	28,933	821	28,112	25,030	14,888	3,098	5,616	5,121	495	33
Boston	2,277	86	2,191	2,006	1,075	154	423	402	22	6
New York	4,038	86	3,952	3,586	3,363	263	894	826	68	12
Philadelphia	2,125	16	2,109	1,864	1,708	200	467	426	41	6
Cleveland	2,364	23	2,341	2,056	1,740	252	512	459	52	1
Richmond	2,052	100	1,951	1,744	887	234	387	346	41	3
Atlanta	2,472	164	2,308	2,036	692	317	428	386	42	1
Chicago	3,906	58	3,848	3,390	2,558	439	806	734	72	—
St. Louis	1,672	45	1,627	1,441	625	204	302	277	25	1
Minneapolis	1,398	53	1,345	1,218	756	150	276	252	24	1
Kansas City	2,225	58	2,167	1,893	312	313	365	326	39	2
Dallas	2,619	101	2,518	2,196	222	386	414	368	46	—
San Francisco	1,785	30	1,755	1,549	951	185	342	319	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection.) of all member banks estimated at 68,200 million dollars.

For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Apr. 1949	2nd half Mar. 1949	1st half Apr. 1948	1st half Apr. 1949	2nd half Mar. 1949	1st half Apr. 1948
Total	Country banks in places with population of 15,000 and over 1/					
	16,290	16,413	r 15,984	8,825	8,797	8,805
Boston	1,858	1,876	1,841	843	844	873
New York	2,928	2,960	2,889	2,210	2,208	2,213
Philadelphia 2/	1,210	1,224	1,112	813	811	766
Cleveland	1,314	1,325	1,315	921	906	914
Richmond	1,107	1,123	1,080	408	405	398
Atlanta	1,615	1,613	1,575	472	468	490
Chicago	2,207	2,210	2,135	1,601	1,601	1,587
St. Louis	637	637	r 625	341	339	338
Minneapolis	587	590	566	302	301	297
Kansas City	561	564	541	105	104	104
Dallas	1,014	1,038	989	153	152	146
San Francisco	1,252	1,254	1,317	657	657	678
Total	Country banks in places with population of less than 15,000					
	11,822	11,857	r 11,917	6,063	6,066	6,062
Boston	333	331	327	231	231	232
New York	1,023	1,023	995	1,153	1,152	1,155
Philadelphia	900	898	903	896	896	898
Cleveland	1,027	1,027	1,047	819	820	825
Richmond	845	854	867	480	479	472
Atlanta	694	695	689	221	220	218
Chicago	1,641	1,644	1,680	957	959	960
St. Louis	989	988	r 984	284	284	276
Minneapolis	758	762	759	454	455	452
Kansas City	1,606	1,601	1,585	207	207	204
Dallas	1,504	1,533	1,532	68	69	66
San Francisco	502	502	549	293	294	303

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Data for this district are not entirely comparable with year ago figures due to a change in the reserve classification of individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Apr. 1949	2nd half Mar. 1949	1st half Apr. 1948	1st half Apr. 1949	2nd half Mar. 1949	1st half Apr. 1948
<b>Country banks in places with population of less than 15,000</b>						
<b>Total, all States</b>	<b>11,822,485</b>	<b>11,856,709</b>	<b>11,917,353</b>	<b>6,063,492</b>	<b>6,066,047</b>	<b>6,062,495</b>
<b>New England</b>	<b>350,130</b>	<b>348,851</b>	<b>344,367</b>	<b>243,026</b>	<b>242,892</b>	<b>243,269</b>
Maine	60,091	58,401	58,048	66,466	66,412	66,767
New Hampshire	67,252	66,526	68,358	27,916	27,910	28,634
Vermont	41,333	41,461	42,085	55,682	55,655	56,202
Massachusetts	118,312	119,507	115,960	52,792	52,766	54,375
Rhode Island	962	945	967	1,520	1,526	1,557
Connecticut*	62,180	62,011	58,949	38,650	38,623	35,734
<b>Middle Atlantic</b>	<b>2,181,292</b>	<b>2,177,615</b>	<b>2,175,940</b>	<b>2,291,897</b>	<b>2,291,781</b>	<b>2,309,417</b>
New York	702,618	701,531	680,920	758,667	758,727	759,227
New Jersey	507,775	508,424	499,894	522,306	521,767	525,654
Pennsylvania	970,899	967,660	995,126	1,010,924	1,011,287	1,024,536
<b>E. North Central</b>	<b>2,345,825</b>	<b>2,351,386</b>	<b>2,375,312</b>	<b>1,665,864</b>	<b>1,669,319</b>	<b>1,659,519</b>
Ohio	588,220	587,026	587,488	509,612	511,489	505,456
Indiana	400,686	400,949	412,758	179,334	178,998	177,501
Illinois	875,557	876,421	889,199	386,838	387,905	379,926
Michigan	291,773	294,705	292,862	360,624	361,164	366,136
Wisconsin	189,589	192,285	193,005	229,456	229,763	230,500
<b>W. North Central</b>	<b>1,957,678</b>	<b>1,951,688</b>	<b>1,954,606</b>	<b>539,306</b>	<b>539,863</b>	<b>535,894</b>
Minnesota	250,707	252,783	253,632	219,149	220,017	217,810
Iowa	322,266	319,032	336,663	91,880	91,888	94,684
Missouri	317,020	314,954	308,655	73,287	73,059	69,851
North Dakota	90,789	90,890	89,592	30,834	30,887	29,560
South Dakota	157,103	158,020	159,778	35,546	35,640	35,631
Nebraska	329,890	331,643	334,314	43,043	43,066	44,499
Kansas	489,903	484,366	471,972	45,567	45,306	44,859
<b>South Atlantic</b>	<b>1,193,164</b>	<b>1,199,706</b>	<b>1,203,888</b>	<b>591,191</b>	<b>590,156</b>	<b>586,431</b>
Delaware	16,754	16,854	17,150	11,703	11,728	11,733
Maryland	147,230	147,837	149,746	119,628	119,959	123,947
Virginia	313,483	314,836	317,371	215,488	215,975	205,609
West Virginia	189,603	190,550	189,769	84,082	83,850	82,719
North Carolina	126,357	130,873	137,548	51,035	49,330	50,699
South Carolina	81,988	83,651	86,831	18,959	18,985	18,730
Georgia	92,725	92,841	96,630	28,885	28,935	30,076
Florida	225,024	222,264	208,843	61,411	61,394	62,918
<b>E. South Central</b>	<b>666,753</b>	<b>671,612</b>	<b>676,465</b>	<b>164,937</b>	<b>164,348</b>	<b>157,231</b>
Kentucky	291,849	293,395	293,081	148,050	148,101	146,116
Tennessee	176,709	180,610	184,036	66,688	66,599	63,019
Alabama	143,472	143,095	147,596	38,176	37,667	36,912
Mississippi*	54,723	54,512	51,752	12,023	11,981	11,184
<b>W. South Central</b>	<b>2,024,547</b>	<b>2,052,154</b>	<b>2,051,371</b>	<b>147,869</b>	<b>148,132</b>	<b>143,150</b>
Arkansas	172,828	173,335	171,468	30,732	30,769	29,367
Louisiana	83,884	84,432	82,973	28,048	27,928	28,084
Oklahoma	401,465	398,632	399,521	35,588	35,410	33,737
Texas	1,366,370	1,394,755	1,397,409	53,501	54,025	51,962
<b>Mountain</b>	<b>734,294</b>	<b>734,980</b>	<b>721,888</b>	<b>184,937</b>	<b>184,914</b>	<b>182,159</b>
Montana	169,525	169,083	163,118	41,815	41,821	40,869
Idaho	74,848	74,313	78,398	17,138	17,153	17,088
Wyoming*	95,112	95,164	85,902	22,280	22,280	21,177
Colorado	231,192	232,672	234,810	49,228	49,242	49,650
New Mexico	104,775	105,316	102,275	12,630	12,604	12,434
Arizona	4,455	4,370	3,953	1,225	1,214	1,168
Utah	46,342	46,008	45,314	35,109	35,067	35,112
Nevada	8,045	8,054	8,118	5,512	5,528	4,661
<b>Pacific</b>	<b>368,802</b>	<b>369,717</b>	<b>413,516</b>	<b>234,465</b>	<b>234,642</b>	<b>245,425</b>
Washington*	84,998	85,408	92,292	40,728	40,865	41,919
Oregon*	74,087	73,676	86,866	26,453	26,272	27,836
California	209,717	210,633	234,358	167,284	167,505	175,670