J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY, 1949
(Averages of daily figures 1/. In millions of dollars)

March 18, 1949

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	88,382	10,428	77,953	78,085	28,959	4,885	19,504	18,788	717	99
Central reserve city banks:										
New York	21,048	3,805	17,243	19,438	1,635	43	5,214	5,177	37	16
Chicago	5,057	991	4,066	4,583	1,024	115	1,280	1,268	12	2
Reserve city banks	32,915	4,785	28,130	28,670	11,477	1,582	7,335	7,168	167	51
Boston	1,877	258	1,619	1,711	187	31	392	391	2	2
New York	594	28	565	523	287	24	138	137	1	2
Philadelphia	2,162	322	1,840	1,925	233	65	444	441	3	1
Cleveland	4,019	451	3,568	3,544	1,518	151	908	894	15	7
Richmond	2,076	301	1,776	1,814	424	93	447	431	16	10
Atlanta	2,055	446	1,609	1,743	410	119	434	414	20	3
Chicago	3,909	410	3,499	3,364	2,001	254	917	890	27	4
St. Louis	2,072	611	1,461	1,783	336	90	426	418	8	3
Minneapolis	962	243	719	812	184	52	196	193	4	2
Kansas City	2,765	706	2,059	2,292	358	239	549	531	18	13
Dallas	2,491	501	1,990	2,085	390	218	508	488	20	3
San Francisco	7,935	507	7,428	7,074	5,148	247	1,975	1,942	33	2
Country banks	29,362	848	28,514	25,395	14,823	3,145	5,675	5,175	500	29
Boston	2,307	82	2,224	2,026	1,075	162	431	405	26	3
New York	4,127	85	4,043	3,674	3,352	264	900	839	61	12
Philadelphia	2,141	16	2,126	1,885	1,701	193	469	429	40	5
Cleveland	2,376	20	2,355	2,058	1,718	259	514	458	56	1
Richmond	2,108	105	2,003	1,789	881	239	392	352	39	2
Atlanta	2,467	176	2,291	2,071	688	325	418	383	35	—
Chicago	3,963	62	3,900	3,439	2,553	443	822	742	80	1
St. Louis	1,689	48	1,641	1,451	619	213	304	279	25	2
Minneapolis	1,420	54	1,365	1,245	757	147	283	256	27	1
Kansas City	2,250	59	2,191	1,922	312	309	368	331	37	2
Dallas	2,715	111	2,604	2,253	217	422	430	377	53	—
San Francisco	1,800	30	1,771	1,581	950	169	346	324	22	—

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,000 million dollars.
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1949	1st half Feb. 1949	2nd half Feb. 1948	2nd half Feb. 1949	1st half Feb. 1949	2nd half Feb. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,501	16,511	15,749	8,761	8,753	8,540
Boston	1,888	1,890	1,858	843	843	875
New York	3,000	3,014	2,942	2,202	2,200	2,205
Philadelphia 2/	1,225	1,217	1,087	806	805	746
Cleveland	1,322	1,317	1,298	899	898	914
Richmond	1,131	1,133	1,095	403	402	397
Atlanta	1,594	1,588	1,566	468	470	491
Chicago 2/	2,231	2,231	1,974	1,593	1,589	1,415
St. Louis	648	647	640	336	337	338
Minneapolis	594	599	575	301	300	299
Kansas City	565	566	548	104	104	105
Dallas	1,046	1,036	1,003	149	149	144
San Francisco 2/	1,257	1,273	1,164	655	654	612
	Country banks in places with population of less than 15,000					
Total	12,013	12,129	12,039	6,062	6,054	6,088
Boston	336	341	328	232	232	233
New York	1,043	1,062	1,008	1,150	1,150	1,158
Philadelphia	901	908	889	894	894	898
Cleveland	1,033	1,040	1,031	819	817	826
Richmond	872	885	870	478	477	474
Atlanta	696	696	684	219	216	218
Chicago	1,669	1,674	1,724	959	961	963
St. Louis 2/	994	1,005	1,006	283	282	287
Minneapolis	771	780	777	456	456	454
Kansas City	1,626	1,642	1,611	208	207	205
Dallas	1,558	1,572	1,548	66	68	66
San Francisco	514	524	562	295	295	307

1/ Includes any banks in outlying sections of reserve cities which have been given permission of carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1949	1st half Feb. 1949	2nd half Feb. 1948	2nd half Feb. 1949	1st half Feb. 1949	2nd half Feb. 1948
	Country banks in places with population of less than 15,000					
Total, all States	12,013,198	12,128,585	12,039,262	6,062,087	6,054,407	6,087,50[illegible]
New England	353,924	358,614	344,858	243,057	243,175	243,84[illegible]
Maine	56,407	55,740	52,969	66,484	66,442	66,991
New Hampshire	68,049	69,100	69,382	27,832	27,810	28,732
Vermont	42,101	42,879	43,183	55,754	55,722	56,532
Massachusetts	123,544	125,779	119,966	52,976	52,897	54,481
Rhode Island	947	854	897	1,534	1,532	1,595
Connecticut*	62,876	64,262	58,461	38,477	38,772	35,509
Middle Atlantic	2,204,672	2,231,859	2,167,433	2,285,948	2,284,626	2,310,567
New York	722,362	737,434	697,186	757,179	757,525	761,173
New Jersey	507,619	516,002	497,462	520,708	520,354	526,501
Pennsylvania	974,691	978,423	972,785	1,008,061	1,006,747	1,022,893
E. North Central	2,378,125	2,388,786	2,425,640	1,669,495	1,668,936	1,675,902
Ohio	584,894	586,552	575,877	511,533	510,218	507,120
Indiana	410,576	413,341	420,991	178,715	179,816	177,359
Illinois*	890,532	893,991	934,583	386,527	386,010	390,775
Michigan	298,985	302,430	298,668	361,781	361,373	368,605
Wisconsin	193,138	192,472	195,521	230,939	231,519	232,043
W. North Central	1,977,963	1,990,608	1,998,883	541,338	540,426	537,022
Minnesota	253,812	254,113	255,900	220,020	220,182	218,285
Iowa	323,772	320,990	342,936	92,834	92,882	95,123
Missouri	317,174	324,097	313,580	72,970	72,142	69,252
North Dakota	91,817	93,918	93,588	31,014	30,961	29,833
South Dakota	160,733	161,807	165,588	35,633	35,640	35,940
Nebraska	335,374	335,329	343,260	43,331	43,128	43,901
Kansas	495,281	500,354	484,031	45,536	45,491	44,688
South Atlantic	1,211,267	1,221,780	1,203,880	588,831	587,529	588,090
Delaware	16,682	16,880	17,160	11,661	11,673	11,797
Maryland	147,974	150,937	146,887	120,201	120,273	125,048
Virginia	321,583	324,212	320,516	215,327	214,453	206,023
West Virginia	192,039	193,110	186,875	83,389	83,226	82,678
North Carolina	138,238	141,540	138,665	49,549	49,719	51,500
South Carolina	86,424	89,054	90,667	19,004	18,971	18,554
Georgia	94,901	96,463	97,625	28,988	29,001	30,066
Florida	213,426	209,584	205,485	60,712	60,213	62,424
E. South Central	691,203	700,754	682,213	164,018	161,432	156,969
Kentucky	303,634	310,760	303,039	47,575	47,540	45,933
Tennessee	181,772	182,160	180,091	66,130	64,228	63,276
Alabama	149,432	150,854	146,416	38,334	37,721	36,619
Mississippi*	56,365	56,980	52,667	11,979	11,943	11,141
W. South Central	2,068,896	2,089,212	2,059,632	147,991	146,740	142,885
Arkansas	163,827	166,029	163,636	30,812	30,782	29,480
Louisiana	85,480	85,913	83,896	27,536	27,539	28,338
Oklahoma	403,230	406,632	400,528	35,772	35,485	33,465
Texas	1,416,359	1,430,638	1,411,572	53,871	52,934	51,602
Mountain	748,935	759,525	734,083	185,427	185,170	184,322
Montana	171,642	175,103	167,682	42,203	42,197	41,234
Idaho	75,437	75,501	79,963	17,184	17,137	17,343
Wyoming*	98,693	100,584	87,311	22,397	22,410	21,226
Colorado	234,626	240,176	235,603	49,429	49,581	49,790
New Mexico	108,575	107,517	104,135	12,529	12,361	12,560
Arizona	4,109	4,121	4,097	1,189	1,181	1,182
Utah	47,804	48,557	47,252	34,973	34,760	35,333
Nevada	8,049	7,966	8,040	5,523	5,543	5,654
Pacific	378,213	387,447	422,640	235,981	236,373	247,908
Washington*	84,037	84,819	91,928	41,273	41,536	42,759
Oregon*	78,017	79,910	88,726	27,131	27,178	28,735
California	216,159	222,718	241,986	167,577	167,659	176,414