

9.16 Deposits - Money market deposits - interbank + Time deposits

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FEDERAL RESERVE BANK
OF RICHMOND

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY, 1949
(Averages of daily figures 1/2. In millions of dollars)

J.1

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	21,174	11,697	79,478	79,829	28,911	5,585	20,134	19,176	958	159
Central reserve city banks:										
New York	21,700	4,152	17,547	20,028	1,687	52	5,406	5,334	72	98
Chicago	5,204	1,091	4,112	4,636	1,005	133	1,312	1,294	19	11
Reserve city banks	24,056	5,479	28,577	29,394	11,429	1,791	7,527	7,324	203	23
Boston	1,913	276	1,622	1,737	188	39	408	396	12	--
New York	591	29	362	518	291	27	140	136	4	1
Philadelphia	2,197	350	1,847	1,947	239	69	457	446	10	2
Cleveland	4,097	476	3,621	3,627	1,487	155	940	909	31	6
Richmond	2,129	343	1,785	1,640	424	110	459	437	22	2
Atlanta	2,100	495	1,605	1,758	408	136	444	417	27	1
Chicago	3,953	444	3,535	3,420	1,969	274	932	902	30	3
St. Louis	2,130	708	1,422	1,860	332	103	455	434	21	2
Minneapolis	1,037	275	763	862	184	60	206	203	3	--
Kansas City	2,373	323	2,050	2,344	357	274	572	542	29	6
Dallas	2,634	635	1,999	2,151	391	282	538	503	35	--
San Francisco	3,303	575	7,727	7,331	5,140	252	2,036	1,998	38	--
Country banks	30,214	573	29,241	29,721	14,791	3,609	5,826	5,225	603	27
Boston	2,369	53	2,277	2,060	1,080	185	446	411	38	3
New York	4,179	76	4,063	3,698	3,347	289	926	843	83	13
Philadelphia	2,203	15	2,127	1,935	1,695	204	464	437	43	4
Cleveland	2,408	21	2,387	2,071	1,709	277	523	459	63	3
Richmond	2,173	119	2,054	1,813	874	271	403	356	47	1
Atlanta	2,476	189	2,289	2,045	686	356	425	379	46	--
Chicago	4,054	70	3,984	3,470	2,547	494	838	746	91	1
St. Louis	1,759	56	1,703	1,476	618	253	313	282	31	1
Minneapolis	1,496	66	1,431	1,282	757	161	293	262	31	--
Kansas City	2,351	76	2,276	1,954	311	376	378	336	42	1
Dallas	2,836	139	2,697	2,275	2,17	514	436	380	56	--
San Francisco	1,906	32	1,875	1,643	950	207	361	334	27	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,300 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Jan. 1949	2nd half Dec. 1948	1st half Jan. 1948	1st half Jan. 1949	2nd half Dec. 1948	1st half Jan. 1948
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	16,819	16,898	16,125	8,749	8,680	8,504
Boston	1,926	1,946	1,914	849	845	870
New York	3,019	3,043	2,962	2,195	2,182	2,190
Philadelphia 2/	1,264	1,293	1,128	806	799	741
Cleveland	1,333	1,356	1,337	893	886	910
Richmond	1,147	1,154	1,115	400	391	395
Atlanta	1,598	1,580	1,591	473	465	489
Chicago 2/	2,271	2,277	2,018	1,586	1,576	1,412
St. Louis	672	671	670	337	335	336
Minneapolis	620	620	604	300	299	300
Kansas City	576	580	561	104	104	105
Dallas	1,067	1,069	1,017	150	149	142
San Francisco 2/	1,326	1,310	1,209	655	651	613
<u>Country banks in places with population of less than 15,000</u>						
Total	12,422	12,366	12,497	6,042	6,009	6,079
Boston	350	351	346	231	230	233
New York	1,064	1,059	1,033	1,152	1,145	1,161
Philadelphia	923	924	918	889	884	894
Cleveland	1,054	1,056	1,060	815	812	822
Richmond	906	909	907	474	471	472
Atlanta	691	681	700	213	214	216
Chicago	1,713	1,708	1,765	961	958	963
St. Louis 2/	1,030	1,019	1,053	280	278	286
Minneapolis	812	811	811	456	454	455
Kansas City	1,700	1,679	1,683	207	206	205
Dallas	1,630	1,619	1,621	66	64	67
San Francisco	549	551	600	296	294	306

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1949	Dec. 1948	Jan. 1948	Jan. 1949	Dec. 1948	Jan. 1948
Country banks in places with population of less than 15,000						
Total, all States	12,422,093	12,366,283	12,497,182	6,041,552	6,009,003	6,078,924
New England	368,841	369,261	363,804	242,198	241,073	243,970
Maine	59,253	59,187	57,306	66,357	66,094	67,195
New Hampshire	72,394	73,586	74,002	27,574	27,516	28,660
Vermont	44,094	44,047	45,037	55,617	55,278	56,856
Massachusetts	127,165	127,600	127,061	52,750	52,546	54,550
Rhode Island	875	895	865	1,541	1,504	1,539
Connecticut*	65,060	63,946	59,533	38,359	38,135	35,170
Middle Atlantic	2,248,834	2,245,268	2,227,477	2,280,589	2,266,857	2,306,502
New York	733,283	730,096	707,734	759,809	756,153	761,943
New Jersey	524,097	522,036	520,190	519,178	515,107	528,855
Pennsylvania	991,454	993,136	999,553	1,001,602	995,597	1,015,704
E. North Central	2,448,361	2,449,227	2,492,888	1,670,805	1,663,767	1,674,711
Ohio	600,030	603,743	595,661	511,167	509,082	506,866
Indiana	425,817	428,242	435,849	179,790	178,588	176,506
Illinois*	919,893	919,303	956,708	385,317	383,153	388,001
Michigan	305,598	303,600	307,049	361,437	360,051	370,099
Wisconsin	197,023	194,339	197,621	233,094	232,893	233,239
W. North Central	2,056,968	2,028,794	2,083,803	538,950	536,140	537,428
Minnesota	263,609	263,379	262,958	220,032	218,526	218,667
Iowa	324,235	321,551	353,710	92,965	93,034	95,685
Missouri	335,077	325,166	332,163	71,135	70,265	69,013
North Dakota	100,372	99,437	100,599	30,674	30,495	29,484
South Dakota	168,417	169,422	173,701	35,551	35,446	35,755
Nebraska	344,245	341,729	352,650	43,192	43,186	44,064
Kansas	521,013	508,110	508,022	45,401	45,188	44,760
South Atlantic	1,238,923	1,235,570	1,245,403	583,867	580,109	585,934
Delaware	17,667	17,873	18,140	11,625	11,554	11,829
Maryland	152,125	150,430	155,714	120,461	119,860	125,628
Virginia	332,550	334,635	332,757	211,284	209,103	204,673
West Virginia	193,478	197,531	187,176	82,617	82,634	81,739
North Carolina	449,151	449,023	448,661	49,969	49,795	51,355
South Carolina	92,861	92,156	96,117	19,039	18,944	18,390
Georgia	99,604	99,156	104,276	29,211	29,048	30,104
Florida	201,487	194,766	202,562	59,661	59,171	62,216
E. South Central	699,136	691,286	701,292	158,115	159,678	155,799
Kentucky	308,431	302,480	308,916	46,775	47,391	46,034
Tennessee	184,130	181,613	184,535	62,841	64,085	62,497
Alabama	149,083	150,892	153,609	36,564	36,265	36,377
Mississippi*	57,492	56,301	54,232	11,935	11,937	10,891
W. South Central	2,162,090	2,147,922	2,152,536	145,173	144,967	143,105
Arkansas	171,344	171,210	171,262	30,575	30,056	29,160
Louisiana	88,313	84,904	87,513	27,439	27,264	28,151
Oklahoma	420,755	419,961	417,558	35,160	34,644	33,169
Texas	1,481,678	1,471,847	1,476,203	51,999	50,003	52,625
Mountain	791,780	789,665	777,402	184,509	183,125	182,979
Montana	184,658	185,397	177,833	42,132	41,753	41,361
Idaho	78,824	77,551	84,690	17,019	16,853	17,277
Wyoming*	106,756	105,935	94,452	22,313	22,225	21,108
Colorado	244,115	242,035	247,506	49,451	49,256	50,047
New Mexico	114,678	115,052	110,636	12,328	12,269	12,526
Arizona	4,279	4,371	4,434	1,181	1,158	1,178
Utah	50,211	50,851	49,266	34,552	34,056	33,956
Nevada	8,259	8,473	8,580	5,533	5,555	5,526
Pacific	407,160	409,290	452,577	237,346	236,287	248,496
Washington*	88,978	88,784	97,413	41,636	41,611	42,774
Oregon	86,707	88,324	93,329	27,697	27,945	28,685
California	231,475	232,182	261,835	168,013	166,731	177,037