

Total Deposits - Total gross demand deposits, interbank & time deposits

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1948
(Averages of daily figures 1/2. In millions of dollars)

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FEDERAL RESERVE BANK OF RICHMOND

RESEARCH DEPARTMENT

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December 8, 1948
FEDERAL RESERVE BANK OF RICHMOND

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J.1

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	required	Excess	
All member banks	90,813	11,342	79,471	79,251	28,809	5,518	19,843	19,029	815	95
Central reserve city banks:										
New York	21,399	4,008	17,392	19,736	1,636	47	5,259	5,254	5	16
Chicago	5,206	1,080	4,126	4,682	955	125	1,298	1,289	9	---
Reserve city banks	33,870	5,323	28,547	29,102	11,336	1,713	7,478	7,253	226	56
Boston	1,948	268	1,680	1,775	185	30	413	404	9	1
New York	589	27	561	511	294	25	137	135	3	1
Philadelphia	2,225	348	1,877	1,961	252	71	455	450	5	1
Cleveland	4,057	466	3,590	3,563	1,469	164	916	894	22	10
Richmond	2,126	354	1,772	1,827	428	102	459	434	25	6
Atlanta	2,078	464	1,614	1,748	406	123	431	415	16	5
Chicago	3,988	456	3,532	3,365	1,972	273	924	888	36	11
St. Louis	2,111	649	1,462	1,762	335	102	424	413	11	4
Minneapolis	1,083	304	779	894	183	64	215	211	5	---
Kansas City	2,843	814	2,029	2,319	358	253	564	537	27	10
Dallas	2,568	603	1,965	2,125	380	244	530	496	34	2
San Francisco	8,255	569	7,686	7,282	5,074	262	2,009	1,976	33	4
Country banks	30,337	931	29,406	25,730	14,883	3,634	5,808	5,233	575	23
Boston	2,395	76	2,319	2,076	1,098	187	455	415	40	3
New York	4,240	87	4,153	3,696	3,381	319	925	845	81	5
Philadelphia	2,250	16	2,233	1,961	1,716	213	491	442	48	3
Cleveland	2,418	20	2,398	2,093	1,721	261	524	464	60	1
Richmond	2,209	120	2,089	1,826	876	288	404	358	46	1
Atlanta	2,404	176	2,228	2,009	693	319	413	373	40	1
Chicago	4,065	74	3,990	3,464	2,553	503	830	746	84	2
St. Louis	1,742	56	1,686	1,462	620	244	309	280	29	2
Minneapolis	1,548	71	1,477	1,305	751	202	296	265	31	---
Kansas City	2,324	67	2,257	1,932	311	370	373	332	41	3
Dallas	2,823	135	2,688	2,253	213	522	430	376	54	---
San Francisco	1,919	32	1,887	1,653	951	207	358	336	22	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,500 million dollars.

or numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1948	Oct. 1948	Nov. 1947	Nov. 1948	Oct. 1948	Nov. 1947
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	16,872	16,713	16,000	8,805	8,808	8,529
Boston	1,960	1,961	1,923	863	861	878
New York	3,048	2,991	2,953	2,216	2,220	2,170
Philadelphia 2/	1,288	1,286	1,098	814	817	750
Cleveland	1,340	1,339	1,341	905	904	924
Richmond	1,158	1,153	1,130	400	400	403
Atlanta	1,557	1,531	1,572	477	477	491
Chicago 2/	2,267	2,246	2,010	1,589	1,590	1,416
St. Louis	676	668	663	340	339	337
Minneapolis	634	621	601	298	297	299
Kansas City	574	570	555	105	105	107
Dallas	1,048	1,036	985	148	148	142
San Francisco 2/	1,323	1,314	1,189	650	649	611
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,534	12,328	12,570	6,079	6,075	6,105
Boston	359	359	352	235	235	236
New York	1,105	1,089	1,080	1,165	1,168	1,177
Philadelphia	946	930	939	901	904	903
Cleveland	1,058	1,056	1,073	817	815	834
Richmond	930	914	915	476	475	472
Atlanta	671	651	674	216	216	214
Chicago	1,723	1,706	1,756	963	964	960
St. Louis 2/	1,010	987	1,037	280	277	283
Minneapolis	843	825	834	454	452	451
Kansas City	1,683	1,660	1,684	206	205	206
Dallas	1,640	1,597	1,622	65	66	63
San Francisco	565	555	604	301	299	305

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- (Cont'd)
J. lb (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1948	Oct. 1948	Nov. 1947	Nov. 1948	Oct. 1948	Nov. 1947
Country banks in places with population of less than 15,000						
Total, all States	12,533,738	12,328,311	12,570,285	6,078,852	6,074,629	6,104,775
New England	378,395	377,543	369,015	246,306	246,608	247,053
Maine	58,083	57,440	57,364	66,906	66,726	67,452
New Hampshire	75,339	75,534	75,645	28,496	28,688	29,394
Vermont	46,758	46,978	46,968	55,705	55,705	57,091
Massachusetts	132,307	132,197	129,672	55,175	55,400	56,454
Rhode Island	862	747	802	1,545	1,548	1,518
Connecticut*	65,046	64,947	58,564	38,469	38,511	35,144
Middle Atlantic	2,315,964	2,282,444	2,318,093	2,306,955	2,311,780	2,345,833
New York	765,658	757,321	747,262	768,034	770,332	773,464
New Jersey	541,162	530,599	535,880	527,473	528,232	537,485
Pennsylvania	1,009,144	994,494	1,034,951	1,011,448	1,013,216	1,034,884
E. North Central	2,495,352	2,472,290	2,504,245	1,672,134	1,670,169	1,668,490
Ohio	610,820	611,675	598,285	511,478	510,776	505,122
Indiana	435,126	426,852	440,756	179,563	178,991	175,316
Illinois*	939,063	926,377	959,679	384,429	382,812	383,809
Michigan	313,491	311,890	310,521	362,918	363,894	371,429
Wisconsin	196,852	195,496	195,004	233,746	233,696	232,814
W. North Central	2,024,686	2,001,209	2,070,827	538,772	535,178	535,394
Minnesota	275,796	267,648	270,445	218,560	217,543	216,606
Iowa	314,607	313,573	346,419	93,178	93,252	95,250
Missouri	319,278	314,446	318,550	12,792	70,917	70,061
North Dakota	106,662	106,627	104,424	30,156	29,826	28,568
South Dakota	174,100	171,230	176,908	35,294	35,113	35,463
Nebraska	339,764	338,478	354,856	43,341	43,273	44,173
Kansas	494,479	489,207	499,225	45,451	45,254	45,273
South Atlantic	1,248,681	1,225,417	1,236,547	589,197	588,363	585,530
Delaware	18,104	18,148	19,045	11,820	11,641	11,936
Maryland	155,647	156,412	157,201	122,680	122,750	126,631
Virginia	340,960	332,336	339,419	210,757	210,302	203,981
West Virginia	201,741	197,330	187,424	82,960	82,865	81,790
North Carolina	153,235	149,590	148,456	49,909	49,625	51,251
South Carolina	93,722	93,279	95,781	19,045	19,026	18,274
Georgia	102,158	97,348	101,664	29,529	29,445	29,789
Florida	183,144	180,974	187,557	62,497	62,509	61,878
E. South Central	662,870	652,803	670,306	157,103	156,711	153,733
Kentucky	280,314	278,466	281,395	46,278	46,426	45,582
Tennessee	179,541	176,753	181,456	62,375	62,251	61,862
Alabama	153,435	143,622	153,955	36,495	36,124	35,735
Mississippi*	56,580	53,962	53,500	11,955	11,910	10,554
W. South Central	2,178,083	2,122,884	2,159,788	142,819	142,635	139,609
Arkansas	168,971	160,996	171,720	29,783	29,564	28,861
Louisiana	83,518	81,593	81,660	27,422	27,522	27,908
Oklahoma	430,009	421,644	425,383	34,408	34,123	33,162
Texas	1,495,585	1,458,651	1,481,025	51,206	51,426	49,678
Mountain	798,298	775,698	781,485	182,643	181,788	181,197
Montana	187,416	181,602	183,959	41,473	41,182	40,804
Idaho	77,399	75,367	82,888	16,777	16,622	17,193
Wyoming*	109,035	105,986	95,534	22,213	21,916	20,973
Colorado	249,575	246,186	247,861	49,056	49,062	49,791
New Mexico	111,931	105,401	109,918	12,209	12,164	12,428
Arizona	4,444	3,967	4,807	1,168	1,164	928
Utah	50,164	48,706	47,718	34,102	34,089	33,548
Nevada	8,364	8,483	8,800	5,645	5,589	5,532
Pacific	424,409	418,053	459,479	242,923	241,397	247,936
Washington*	91,425	91,062	99,515	41,706	41,577	42,707
Oregon	91,045	89,333	92,956	28,232	27,855	28,494
California	241,939	237,658	267,208	172,985	171,965	176,735