

Total Deposits = Total gross Demand Deposits

J.1 interbank & time deposits

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1948
(Averages of daily figures 1/2. In millions of dollars)

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FEDERAL RESERVE BANK OF RICHMOND

FEDERAL RESERVE BANK

OCTOBER 17, 1948

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	90,668	11,071	79,597	79,285	28,813	5,298	19,841	19,051	789	69
Central reserve city banks:										
New York	21,746	3,977	17,769	19,930	1,641	52	5,360	5,305	55	6
Chicago	5,230	1,062	4,168	4,705	952	129	1,295	1,295	1	3
Reserve city banks	33,766	5,146	28,620	29,020	11,338	1,725	7,442	7,235	207	35
Boston	1,951	276	1,675	1,763	189	35	419	402	17	---
New York	587	27	560	509	294	28	137	134	3	---
Philadelphia	2,206	334	1,872	1,932	248	74	453	444	9	1
Cleveland	4,096	462	3,634	3,567	1,471	173	928	895	33	3
Richmond	2,122	353	1,769	1,829	430	100	453	435	18	9
Atlanta	2,043	425	1,618	1,716	405	123	423	408	15	1
Chicago	3,945	438	3,507	3,350	1,975	272	912	885	27	3
St. Louis	2,093	600	1,493	1,755	339	99	414	412	3	6
Minneapolis	1,092	303	789	899	180	60	215	211	3	1
Kansas City	2,835	780	2,056	2,307	358	254	554	534	20	7
Dallas	2,537	570	1,967	2,098	380	245	521	490	31	1
San Francisco	8,260	578	7,682	7,295	5,069	262	2,014	1,985	28	1
Country banks	29,926	885	29,041	25,629	14,882	3,392	5,744	5,217	527	25
Boston	2,396	77	2,319	2,068	1,096	194	451	413	37	2
New York	4,166	87	4,079	3,670	3,388	292	910	841	69	7
Philadelphia	2,232	16	2,216	1,961	1,721	200	487	443	45	3
Cleveland	2,416	21	2,395	2,098	1,719	253	518	465	53	1
Richmond	2,183	116	2,067	1,815	875	274	397	356	40	2
Atlanta	2,342	160	2,182	1,989	642	287	403	370	33	2
Chicago	4,023	71	3,952	3,468	2,554	466	825	746	79	2
St. Louis	1,707	52	1,655	1,451	616	224	303	278	25	2
Minneapolis	1,515	69	1,446	1,291	749	188	293	263	31	---
Kansas City	2,292	62	2,229	1,930	310	343	372	332	40	2
Dallas	2,755	123	2,632	2,235	214	477	426	374	52	1
San Francisco	1,899	31	1,868	1,653	948	195	359	336	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,500 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1948	1st half Oct. 1948	2nd half Oct. 1947	2nd half Oct. 1948	1st half Oct. 1948	2nd half Oct. 1947
	Country banks in places with population of 15,000 and over 1/					
Total	16,713	16,679	15,937	8,808	8,805	8,536
Boston	1,961	1,925	1,933	861	863	880
New York	2,991	2,995	2,901	2,220	2,221	2,176
Philadelphia 2/	1,286	1,295	1,099	817	817	752
Cleveland	1,339	1,331	1,347	904	903	932
Richmond	1,153	1,142	1,130	400	399	403
Atlanta	1,531	1,535	1,560	477	476	491
Chicago 2/	2,246	2,252	2,013	1,590	1,590	1,411
St. Louis	668	664	r 656	339	339	337
Minneapolis	621	618	597	297	297	298
Kansas City	570	571	552	105	105	106
Dallas	1,036	1,026	969	118	116	112
San Francisco 2/	1,314	1,323	1,179	619	619	609
	Country banks in places with population of less than 15,000					
Total	12,328	12,394	12,147	6,075	6,078	6,098
Boston	359	359	353	235	235	236
New York	1,089	1,104	1,075	1,168	1,169	1,178
Philadelphia	930	944	931	904	904	904
Cleveland	1,056	1,068	1,072	815	818	833
Richmond	914	916	906	475	473	470
Atlanta	651	654	660	216	216	213
Chicago	1,706	1,723	1,748	964	964	957
St. Louis 2/	987	983	r1,023	277	277	282
Minneapolis	825	834	830	452	452	449
Kansas City	1,660	1,665	1,680	205	205	204
Dallas	1,597	1,584	1,573	66	65	63
San Francisco	555	560	598	299	299	309

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -(Cont'd)

J. 1b

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1948	1st half Oct. 1948	2nd half Oct. 1947	2nd half Oct. 1948	1st half Oct. 1948	2nd half Oct. 1947
Country banks in places with population of less than 15,000						
Total, all States	12,328,311	12,393,953	r12,446,771	6,074,629	6,077,710	r6,098,576
New England	377,513	377,984	369,685	246,608	246,427	246,721
Maine	57,140	58,120	56,449	66,726	66,990	67,046
New Hampshire	75,534	76,762	76,637	28,688	28,754	29,380
Vermont	46,978	47,565	47,752	55,705	55,787	57,026
Massachusetts	132,197	130,275	129,409	55,400	55,297	56,702
Rhode Island	747	871	725	1,548	1,553	1,519
Connecticut*	64,947	64,391	58,713	38,541	38,446	35,048
Middle Atlantic	2,282,414	2,318,022	2,307,009	2,311,780	2,314,453	2,350,483
New York	757,321	769,365	746,399	770,332	770,390	774,106
New Jersey	530,599	536,853	530,407	528,232	529,050	538,201
Pennsylvania	994,494	1,011,804	1,030,203	1,013,216	1,015,013	1,038,176
E. North Central	2,472,290	2,491,228	r2,492,720	1,670,169	1,672,082	1,661,512
Ohio	611,675	615,253	597,025	510,776	511,517	502,457
Indiana	426,852	426,798	r434,298	178,991	178,623	174,092
Illinois*	926,377	929,205	955,588	382,812	383,291	381,632
Michigan	311,890	320,271	309,350	363,894	364,893	371,172
Wisconsin	195,496	199,701	196,459	233,696	233,758	232,159
W. North Central	2,001,209	2,024,518	2,067,699	535,178	535,327	532,659
Minnesota	267,648	273,795	267,707	217,543	218,390	215,924
Iowa	313,573	316,740	347,478	93,252	93,405	95,006
Missouri	314,446	316,203	315,397	70,917	70,758	69,254
North Dakota	106,627	107,875	104,357	29,826	29,779	28,100
South Dakota	171,230	173,915	176,601	35,113	35,138	35,445
Nebraska	338,478	341,433	357,787	43,273	43,373	44,092
Kansas	489,207	494,557	498,372	45,254	45,084	45,138
South Atlantic	1,225,417	1,229,980	1,223,805	588,363	586,389	583,251
Delaware	18,148	18,809	18,830	11,841	11,839	11,946
Maryland	156,412	156,756	159,046	122,750	122,786	126,169
Virginia	332,336	334,408	333,332	210,302	208,788	202,520
West Virginia	197,330	196,925	186,546	82,865	82,795	81,771
North Carolina	449,590	448,852	445,135	49,625	49,274	51,062
South Carolina	93,279	93,773	95,244	19,026	19,031	18,192
Georgia	97,348	96,842	99,966	29,445	29,468	29,754
Florida	180,974	183,615	185,706	62,509	62,408	61,837
E. South Central	652,803	654,296	r654,352	156,711	157,222	r153,235
Kentucky	278,466	281,479	r278,093	46,426	46,631	r45,643
Tennessee	176,753	178,190	178,449	62,251	62,195	61,689
Alabama	443,622	441,328	446,738	36,124	36,464	35,419
Mississippi*	53,962	53,299	51,072	11,910	11,932	10,484
W. South Central	2,122,884	2,108,575	2,107,040	442,635	441,868	438,456
Arkansas	160,996	157,744	166,732	29,564	29,491	28,733
Louisiana	81,593	81,591	80,175	27,522	27,318	27,871
Oklahoma	421,644	420,986	422,351	34,123	33,920	33,055
Texas	1,458,651	1,448,254	1,437,782	51,426	51,139	48,797
Mountain	775,698	767,152	768,749	181,788	181,544	180,536
Montana	181,602	176,431	182,261	41,182	40,881	40,560
Idaho	75,367	76,823	81,827	16,622	16,660	17,245
Wyoming*	105,986	102,743	92,721	21,916	21,818	20,925
Colorado	246,186	247,316	247,362	49,062	49,067	49,754
New Mexico	105,401	102,630	104,291	12,164	12,166	12,401
Arizona	3,967	3,836	4,406	1,164	1,166	936
Utah	48,706	48,856	46,873	34,089	34,225	33,297
Nevada	8,483	8,517	9,008	5,589	5,561	5,418
Pacific	418,053	422,198	455,732	241,397	241,798	251,723
Washington*	91,062	91,852	100,004	41,577	41,570	42,474
Oregon	89,333	91,881	90,466	27,855	28,134	27,752
California	237,658	238,465	265,262	171,965	171,994	181,496