

Total Deposits = Total gross demand deposits - interbank + time deposits

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER 1948
 (Averages of daily figures 1/2. In millions of dollars)

November 3, 1948

FEDERAL RESERVE BANK

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	89,859	10,978	78,881	78,864	28,812	5,277	19,794	18,952	842	155
Central reserve city banks:										
New York	21,393	3,967	17,425	19,775	1,654	45	5,301	5,265	36	55
Chicago	5,180	1,063	4,116	4,689	948	122	1,302	1,290	11	20
Reserve city banks	33,341	5,074	28,267	28,782	11,327	1,692	7,428	7,182	246	55
Boston	1,904	269	1,635	1,735	190	33	412	396	16	3
New York	585	27	558	511	294	25	138	135	3	---
Philadelphia	2,157	335	1,822	1,905	254	72	448	438	10	6
Cleveland	4,023	467	3,556	3,544	1,469	163	916	890	27	13
Richmond	2,130	352	1,778	1,832	431	111	457	435	21	6
Atlanta	2,012	412	1,599	1,695	405	120	426	403	23	3
Chicago	3,907	444	3,463	3,341	1,975	264	913	883	30	14
St. Louis	2,020	571	1,449	1,696	334	97	417	398	18	2
Minneapolis	1,116	329	787	918	180	64	220	215	5	---
Kansas City	2,775	769	2,006	2,271	358	244	554	527	27	5
Dallas	2,474	544	1,930	2,063	380	236	515	482	33	2
San Francisco	8,238	555	7,684	7,271	5,058	262	2,013	1,979	34	1
Country banks	29,945	873	29,073	25,619	14,883	3,418	5,764	5,215	548	25
Boston	2,364	80	2,284	2,054	1,098	182	446	411	35	2
New York	4,185	86	4,099	3,681	3,389	303	919	843	76	8
Philadelphia	2,256	17	2,239	1,980	1,722	206	491	446	45	3
Cleveland	2,420	21	2,399	2,100	1,721	258	521	465	56	2
Richmond	2,172	144	2,029	1,804	873	272	401	354	47	2
Atlanta	2,346	157	2,189	1,986	692	291	407	370	37	2
Chicago	4,045	71	3,974	3,473	2,554	484	829	747	82	1
St. Louis	1,697	51	1,646	1,448	616	217	303	278	25	2
Minneapolis	1,522	70	1,453	1,280	749	202	292	261	31	---
Kansas City	2,297	61	2,237	1,928	309	349	372	332	41	1
Dallas	2,726	116	2,610	2,230	211	451	420	373	47	---
San Francisco	1,914	30	1,884	1,654	949	204	362	336	26	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,000 million dollars.

Footnoted footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Oct. 1948	2nd half Sept. 1948	1st half Oct. 1947	1st half Oct. 1948	2nd half Sept. 1948	1st half Oct. 1947
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	16,679	16,686	r15,820	8,805	8,794	8,528
Boston	1,925	1,932	1,883	863	863	882
New York	2,995	3,003	2,894	2,221	2,220	2,174
Philadelphia 2/	1,295	1,294	1,102	817	817	751
Cleveland	1,331	1,350	1,337	903	901	931
Richmond	1,142	1,142	1,119	399	398	402
Atlanta	1,535	1,522	1,554	476	477	490
Chicago 2/	2,252	2,247	2,005	1,590	1,588	1,407
St. Louis	664	660	r656	339	338	337
Minneapolis	618	612	592	297	296	298
Kansas City	571	568	551	105	104	106
Dallas	1,026	1,040	954	146	144	142
San Francisco 2/	1,323	1,316	1,173	649	648	609
<u>Country banks in places with population of less than 15,000</u>						
Total	12,394	12,280	r12,396	6,078	6,074	6,085
Boston	359	359	353	235	235	235
New York	1,104	1,101	1,087	1,169	1,168	1,179
Philadelphia	944	945	936	904	903	903
Cleveland	1,068	1,079	1,069	818	821	833
Richmond	916	896	899	473	472	469
Atlanta	654	645	658	216	216	213
Chicago	1,723	1,722	1,736	964	964	955
St. Louis 2/	983	968	r1,005	277	277	283
Minneapolis	834	820	827	452	451	447
Kansas City	1,665	1,647	1,685	205	204	204
Dallas	1,584	1,544	1,545	65	66	62
San Francisco	560	554	596	299	299	303

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -(Cont'd)
 J.1b (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Oct. 1948	Sept. 1948	Oct. 1947	Oct. 1948	Sept. 1948	Oct. 1947
Country banks in places with population of less than 15,000						
Total, all States	12,393,953	12,279,960	r12,395,950	6,077,710	6,074,263	6,085,445
New England	377,984	378,329	369,910	246,427	246,390	246,253
Maine	58,120	58,141	57,555	66,530	66,929	66,848
New Hampshire	76,762	77,188	77,370	28,754	28,762	29,337
Vermont	47,565	46,757	47,867	55,797	55,756	56,996
Massachusetts	130,275	131,079	128,158	55,297	55,372	56,607
Rhode Island	871	868	752	1,553	1,541	1,528
Connecticut*	61,391	61,296	58,208	38,446	38,330	34,937
Middle Atlantic	2,318,022	2,323,252	2,325,741	2,314,453	2,319,360	2,349,297
New York	769,365	764,939	757,134	770,390	770,263	774,420
New Jersey	536,853	538,952	533,519	529,050	528,387	538,489
Pennsylvania	1,011,804	1,019,361	1,035,088	1,015,013	1,020,710	1,036,388
E. North Central	2,491,228	2,500,038	r2,466,621	1,672,082	1,667,994	1,658,843
Ohio	615,253	619,693	591,890	511,517	508,080	502,205
Indiana	426,778	425,816	r426,376	178,623	179,360	173,342
Illinois*	929,205	929,044	936,809	363,291	362,651	381,030
Michigan	320,271	323,033	313,258	384,893	365,173	370,620
Wisconsin	199,701	202,452	198,288	233,758	233,530	231,646
W. North Central	2,024,518	2,003,532	2,079,585	535,927	534,382	531,678
Minnesota	273,795	272,486	268,083	218,390	217,375	215,334
Iowa	316,740	312,535	348,563	93,405	93,469	94,910
Missouri	316,203	310,839	315,926	70,758	70,417	69,544
North Dakota	107,875	105,429	103,645	29,779	29,671	27,884
South Dakota	173,915	170,795	176,613	35,138	35,016	35,042
Nebraska	341,433	340,643	361,767	43,373	43,420	44,129
Kansas	494,557	492,805	504,988	45,084	45,014	44,835
South Atlantic	1,229,980	1,206,501	1,219,374	586,389	584,997	582,292
Delaware	18,809	18,929	18,944	11,839	11,830	11,920
Maryland	156,756	153,600	159,502	122,786	122,892	126,088
Virginia	334,408	326,906	332,646	208,788	207,654	202,422
West Virginia	196,925	195,664	182,578	82,795	82,721	81,469
North Carolina	448,852	443,113	443,448	49,274	48,871	50,874
South Carolina	93,773	91,439	95,313	19,031	18,968	18,996
Georgia	96,842	94,236	99,990	29,468	29,502	29,769
Florida	183,615	182,614	187,253	62,408	62,559	61,654
E. South Central	654,296	645,264	r650,680	157,222	156,721	153,188
Kentucky	281,479	279,913	r279,422	46,631	46,487	45,607
Tennessee	178,190	177,896	177,953	62,195	62,007	61,601
Alabama	441,328	436,740	443,981	36,464	36,310	35,593
Mississippi*	53,299	50,715	49,324	11,932	11,917	10,387
W. South Central	2,108,575	2,058,456	2,073,797	441,868	442,241	437,797
Arkansas	157,744	152,255	160,168	29,491	29,309	28,605
Louisiana	81,591	80,624	79,063	27,318	27,390	27,980
Oklahoma	420,986	414,376	421,779	33,920	33,965	32,961
Texas	1,448,254	1,411,201	1,442,787	51,139	51,577	48,251
Mountain	767,152	745,600	755,535	181,544	181,052	180,020
Montana	176,431	168,749	177,920	40,881	40,663	40,302
Idaho	76,823	75,669	81,309	16,660	16,635	17,239
Wyoming*	102,743	96,768	87,891	21,818	21,784	20,761
Colorado	247,316	244,122	246,848	49,067	48,926	49,664
New Mexico	102,650	101,208	101,806	12,166	12,165	12,382
Arizona	3,836	3,841	4,239	1,166	1,162	937
Utah	48,856	46,709	46,595	34,225	34,136	33,269
Nevada	8,517	8,534	8,927	5,561	5,561	5,466
Pacific	422,198	418,988	434,707	241,798	241,446	246,077
Washington*	91,852	90,442	99,811	41,670	41,364	42,299
Oregon	91,881	91,523	92,188	28,134	28,103	27,954
California	238,465	237,023	262,708	171,994	171,679	175,824

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