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total deposits: Total member demand deposits interbank & time deposits

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1948
(Averages of daily figures 1/2. In millions of dollars)

Sept. 20, 1948

Class of bank and F. R. district	Gross demand deposits			Net demand deposits	Time deposits	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other	2/	3/ <i>Savings</i>		Total	Required	Excess	
All member banks	88,649	10,663	77,986	78,325	28,762	5,219	17,661	16,862	799	88
Central reserve city banks:										
New York	21,234	3,887	17,348	19,839	1,649	43	4,915	4,860	55	14
Chicago	5,146	1,063	4,083	4,675	945	127	1,186	1,179	8	12
Reserve city banks	32,982	4,880	28,103	28,657	11,303	1,694	6,608	6,110	199	35
Boston	1,844	254	1,589	1,691	191	29	357	350	7	1
New York	583	26	557	512	295	27	123	120	3	-
Philadelphia	2,141	333	1,808	1,893	237	70	398	393	5	3
Cleveland	4,064	481	3,583	3,582	1,440	172	839	803	37	6
Richmond	2,056	314	1,742	1,796	430	95	399	385	13	4
Atlanta	1,988	389	1,600	1,695	403	117	377	363	14	6
Chicago	3,952	453	3,499	3,409	1,990	266	825	801	23	3
St. Louis	1,906	522	1,384	1,628	334	91	354	346	9	7
Minneapolis	1,018	268	749	848	179	60	184	180	3	-
Kansas City	2,817	775	2,042	2,323	356	254	505	486	19	3
Dallas	2,459	519	1,939	2,035	383	250	464	430	34	-
San Francisco	8,154	544	7,610	7,245	5,065	265	1,783	1,753	31	1
Country banks	29,286	833	28,453	25,154	14,864	3,354	4,951	4,413	538	27
Boston	2,314	77	2,238	2,027	1,098	176	381	350	32	3
New York	4,098	85	4,012	3,630	3,386	295	783	711	71	7
Philadelphia	2,174	15	2,159	1,913	1,720	199	413	371	42	2
Cleveland	2,429	24	2,405	2,098	1,728	273	460	397	63	1
Richmond	2,090	114	1,976	1,742	860	273	334	296	38	4
Atlanta	2,314	148	2,166	1,973	695	282	348	318	30	2
Chicago	3,999	70	3,929	3,429	2,556	493	724	633	90	-
St. Louis	1,671	47	1,624	1,436	614	207	265	238	28	3
Minneapolis	1,430	60	1,370	1,225	744	176	245	216	29	-
Kansas City	2,256	59	2,197	1,894	308	344	322	284	38	2
Dallas	2,669	105	2,563	2,187	1,111	442	369	319	50	1
San Francisco	1,842	28	1,814	1,600	944	195	306	281	26	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,900 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS-(Cont'd)
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1948	1st half Aug. 1948	2nd half Aug. 1947	2nd half Aug. 1948	1st half Aug. 1948	2nd half Aug. 1947
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	16,351	16,402	15,236	8,791	8,807	8,488
Boston	1,883	1,901	1,822	866	867	882
New York	2,935	2,960	2,799	2,221	2,220	2,170
Philadelphia ^{2/}	1,233	1,232	1,055	817	818	748
Cleveland	1,336	1,330	1,306	899	898	924
Richmond	1,108	1,106	1,059	388	399	398
Atlanta	1,522	1,537	1,506	479	484	486
Chicago ^{2/}	2,215	2,225	1,930	1,592	1,592	1,403
St. Louis	658	661	628	337	338	332
Minneapolis	595	595	553	295	296	294
Kansas City	564	554	533	105	104	105
Dallas	1,027	1,019	925	446	446	441
San Francisco ^{2/}	1,277	1,282	1,120	646	647	606
<u>Country banks in places with population of less than 15,000</u>						
Total	12,102	12,138	11,880	6,073	6,067	6,049
Boston	354	350	339	232	232	234
New York	1,077	1,082	1,046	1,165	1,162	1,170
Philadelphia	926	927	902	903	903	897
Cleveland	1,069	1,075	1,045	828	826	832
Richmond	868	868	841	472	472	468
Atlanta	644	655	637	216	214	213
Chicago	1,744	1,724	1,699	964	963	945
St. Louis ^{2/}	966	973	970	276	276	282
Minneapolis	776	777	752	449	450	443
Kansas City	1,633	1,637	1,622	204	204	201
Dallas	1,536	1,530	1,468	66	67	61
San Francisco	538	540	559	298	298	302

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
 2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS-(Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1948	Aug. 1948	Aug. 1947	Aug. 1948	Aug. 1948	Aug. 1947
Country banks in places with population of less than 15,000						
Total, all States	12,101,514	12,138,032	11,880,111	6,073,264	6,066,637	6,048,921
New England	372,371	367,957	355,034	243,872	243,439	245,003
Maine	58,343	58,754	55,256	66,134	66,284	66,756
New Hampshire	76,509	72,668	75,133	28,721	28,664	29,204
Vermont	46,105	46,472	45,488	55,748	55,889	56,746
Massachusetts	130,320	129,069	122,186	55,432	55,201	56,262
Rhode Island	824	835	726	1,549	1,545	1,526
Connecticut	60,270	60,159	56,245	35,988	35,856	34,509
Middle Atlantic	2,279,568	2,290,071	2,240,197	2,320,756	2,319,683	2,332,737
New York	749,268	750,851	725,824	767,601	764,955	768,868
New Jersey	526,758	528,642	519,879	527,975	526,921	534,012
Pennsylvania	1,003,542	1,010,578	994,794	1,025,180	1,027,827	1,029,857
E. North Central	2,483,554	2,492,036	2,414,314	1,670,934	1,665,937	1,648,144
Ohio	616,000	615,063	584,139	511,458	507,231	503,995
Indiana	426,274	428,418	415,238	178,103	178,158	171,940
Illinois*	926,278	929,387	913,433	383,300	383,446	376,831
Michigan	314,866	315,317	307,211	355,687	365,370	365,234
Wisconsin	200,136	202,851	194,293	232,386	232,060	230,144
W. North Central	1,973,424	1,982,274	1,990,715	532,867	532,900	526,348
Minnesota	266,332	266,066	253,952	216,508	216,648	214,024
Iowa	315,140	318,586	339,059	93,580	93,558	94,335
Missouri	308,325	310,891	307,563	70,300	70,022	68,416
North Dakota	91,482	91,462	86,089	29,265	29,227	27,143
South Dakota	158,889	159,019	159,160	34,707	34,378	34,294
Nebraska	339,391	341,399	352,074	43,564	43,574	43,711
Kansas	493,365	494,851	492,818	44,943	44,833	44,423
South Atlantic	1,180,250	1,187,047	1,154,468	584,905	585,726	580,841
Delaware	18,828	18,383	18,301	11,826	11,817	11,863
Maryland	152,343	153,123	152,879	123,377	123,443	125,717
Virginia	315,429	317,651	312,282	207,198	207,203	201,753
West Virginia	192,210	192,131	173,749	82,574	82,557	81,444
North Carolina	137,302	137,973	131,326	49,272	49,455	50,817
South Carolina	85,451	81,975	84,271	18,767	18,735	17,683
Georgia	93,141	95,120	94,560	29,613	29,615	29,755
Florida	185,546	190,691	187,100	62,278	62,301	61,809
E. South Central	637,446	644,845	628,140	156,511	154,447	153,794
Kentucky	275,338	278,013	271,313	46,248	46,274	45,407
Tennessee	176,791	178,217	178,380	61,912	61,894	62,805
Alabama	135,982	138,527	134,138	36,385	34,033	35,366
Mississippi*	49,275	50,088	44,303	11,966	11,946	10,216
W. South Central	2,052,627	2,049,366	1,978,310	441,100	443,412	439,010
Arkansas	152,689	154,021	150,798	29,236	29,236	30,910
Louisiana	79,401	80,068	75,854	27,530	26,303	27,545
Oklahoma	414,191	415,615	410,676	33,710	33,785	32,844
Texas	1,406,346	1,399,662	1,340,982	50,624	54,057	47,711
Mountain	714,865	714,901	697,642	181,838	180,763	181,220
Montana	156,470	157,305	154,658	40,650	40,705	39,839
Idaho	73,217	73,216	73,678	16,643	16,542	16,992
Wyoming	89,720	89,692	76,506	21,395	21,453	20,378
Colorado	238,080	237,341	230,158	48,836	48,822	48,574
New Mexico	100,282	100,479	98,775	13,283	12,227	12,254
Arizona	3,828	3,848	4,058	1,164	1,165	886
Utah	45,080	44,910	41,601	34,298	34,302	32,753
Nevada*	8,188	8,110	18,208	5,569	5,547	9,544
Pacific	407,409	409,535	420,391	240,481	240,630	241,824
Washington*	85,906	85,707	90,489	41,193	41,130	41,479
Oregon	88,394	83,269	83,447	27,948	27,994	26,771
California	233,109	235,559	247,055	171,340	171,506	173,574