

AUG 5 1948

FEDERAL RESERVE BANK  
OF RICHMOND

214

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM - 40003

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1948

(Averages of daily figures 1/2. In millions of dollars)

J.1

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<b>All member banks</b>	<b>88,161</b>	<b>10,895</b>	<b>77,267</b>	<b>77,067</b>	<b>28,823</b>	<b>5,440</b>	<b>17,481</b>	<b>16,626</b>	<b>854</b>	<b>120</b>
<b>Central reserve city banks:</b>										
New York	21,346	3,993	17,352	19,660	1,684	43	4,837	4,819	17	56
Chicago	5,051	1,094	3,957	4,547	948	141	1,153	1,148	5	--
<b>Reserve city banks</b>	<b>32,683</b>	<b>4,953</b>	<b>27,730</b>	<b>28,115</b>	<b>11,311</b>	<b>1,806</b>	<b>6,554</b>	<b>6,302</b>	<b>253</b>	<b>35</b>
Boston	1,883	274	1,609	1,708	192	33	365	353	11	2
New York	549	26	523	477	300	25	117	113	3	1
Philadelphia	2,445	349	1,796	1,883	235	75	395	391	4	2
Cleveland	3,924	462	3,462	3,437	1,421	166	810	773	36	6
Richmond	2,059	311	1,747	1,778	430	106	401	381	20	2
Atlanta	1,990	403	1,586	1,680	406	130	394	360	34	2
Chicago	3,890	446	3,445	3,329	1,997	281	817	786	32	6
St. Louis	1,904	516	1,358	1,613	335	89	356	343	14	5
Minneapolis	1,030	279	752	845	179	74	185	180	5	--
Kansas City	2,751	783	1,968	2,238	358	266	493	469	24	3
Dallas	2,448	531	1,917	2,000	376	279	461	423	38	1
San Francisco	8,110	542	7,568	7,126	5,084	283	1,760	1,730	30	5
<b>Country banks</b>	<b>29,083</b>	<b>855</b>	<b>28,228</b>	<b>24,745</b>	<b>14,381</b>	<b>3,450</b>	<b>4,936</b>	<b>4,357</b>	<b>579</b>	<b>29</b>
Boston	2,316	87	2,228	2,004	1,097	181	383	346	37	3
New York	4,096	87	4,010	3,574	3,379	309	787	703	84	10
Philadelphia	2,167	16	2,152	1,886	1,718	212	412	367	45	3
Cleveland	2,394	24	2,369	2,065	1,735	265	452	393	59	2
Richmond	2,053	112	1,941	1,704	865	270	339	290	48	3
Atlanta	2,346	154	2,191	1,974	703	308	354	318	35	2
Chicago	3,936	65	3,871	3,354	2,551	498	710	623	88	1
St. Louis	1,656	46	1,610	1,417	613	208	265	235	30	2
Minneapolis	1,414	61	1,353	1,201	746	180	243	213	31	--
Kansas city	2,220	62	2,157	1,840	308	359	322	276	46	1
Dallas	2,634	111	2,523	2,139	213	453	363	312	51	--
San Francisco	1,851	28	1,822	1,586	952	208	306	279	27	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,100 million dollars.

Numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1948	June 1948	July 1947	July 1948	June 1948	July 1947
	Country banks in places with population of 15,000 and over 1/					
Total	16,313	16,297	15,117	8,824	8,818	8,462
Boston	1,889	1,893	1,830	866	865	882
New York	2,972	2,988	2,825	2,219	2,216	2,168
Philadelphia 2/	1,243	1,239	1,060	818	814	746
Cleveland	1,318	1,324	1,283	910	914	919
Richmond	1,085	1,077	1,043	398	398	397
Atlanta	1,530	1,529	1,498	486	487	489
Chicago 2/	2,187	2,182	1,885	1,591	1,589	1,393
St. Louis	649	645	616	337	333	333
Minneapolis	587	580	543	296	295	293
Kansas City	565	558	517	105	104	105
Dallas	1,004	1,010	894	448	447	441
San Francisco 2/	1,284	1,271	1,123	651	649	598
	Country banks in places with population of less than 15,000					
Total	11,915	11,772	11,612	6,057	6,047	6,003
Boston	339	329	330	232	230	233
New York	1,038	1,010	1,006	1,160	1,155	1,157
Philadelphia	708	902	882	901	899	892
Cleveland	1,051	1,039	1,033	825	823	824
Richmond	856	847	838	467	470	468
Atlanta	662	658	647	217	217	214
Chicago	1,684	1,667	1,445	960	959	934
St. Louis 2/	961	950	960	275	275	279
Minneapolis	766	754	728	450	449	438
Kansas City	1,592	1,574	1,554	204	203	200
Dallas	1,519	1,511	1,436	65	65	63
San Francisco	539	532	524	300	300	302

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Data for these districts are not entirely comparable with year ago figures due to a change in the reserve classification of cities or individual banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -(Cont'd)

J. 1b

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1948	June 1948	July 1947	July 1948	June 1948	July 1947
Country banks in places with population of less than 15,000						
Total, all States	11,915,744	11,771,892	11,612,014	6,056,830	6,046,974	6,003,387
New England	356,286	346,239	346,431	243,094	241,876	243,796
Maine	57,590	56,278	53,805	66,850	65,992	66,846
New Hampshire	72,899	70,798	72,651	28,594	28,525	28,839
Vermont	45,614	43,509	45,227	55,753	55,811	56,815
Massachusetts	120,321	116,810	117,714	55,149	54,386	55,514
Rhode Island	815	860	777	1,522	1,528	1,516
Connecticut	59,047	57,984	56,257	35,226	35,634	34,266
Middle Atlantic	2,227,341	2,187,507	2,179,948	2,316,609	2,309,388	2,312,709
New York	717,101	694,549	697,670	761,409	758,479	758,110
New Jersey	508,558	498,290	493,488	527,621	525,560	529,045
Pennsylvania	1,001,682	994,668	988,790	1,027,579	1,025,349	1,025,554
E. North Central	2,417,620	2,370,232	2,342,605	1,659,636	1,656,483	1,627,656
Ohio	592,901	587,677	571,568	504,781	503,767	496,707
Indiana	414,128	411,539	404,299	177,109	177,063	170,243
Illinois*	911,881	901,701	889,379	382,044	380,958	373,085
Michigan	300,519	298,056	287,680	364,441	364,055	359,005
Wisconsin	198,191	191,259	189,679	231,261	230,640	228,616
W. North Central	1,938,064	1,911,273	1,903,239	533,130	532,887	520,012
Minnesota	264,290	260,019	247,881	216,701	216,407	211,719
Iowa	316,576	313,362	327,825	93,939	94,065	93,621
Missouri	305,866	301,231	302,247	69,821	69,778	67,448
North Dakota	91,086	89,126	83,432	29,373	29,349	27,073
South Dakota	156,194	153,300	149,807	35,120	35,130	33,540
Nebraska	331,765	326,706	331,560	43,351	43,344	42,944
Kansas	472,287	467,529	460,487	44,825	44,814	43,937
South Atlantic	1,177,755	1,167,396	1,158,332	580,802	583,957	581,262
Delaware	18,104	17,920	17,753	11,823	11,752	11,858
Maryland	149,893	150,108	146,819	120,558	122,946	124,118
Virginia	312,849	307,631	314,229	205,891	205,182	202,661
West Virginia	187,822	188,584	173,116	81,448	82,620	81,188
North Carolina	137,070	133,131	133,248	49,883	50,007	51,421
South Carolina	82,710	82,030	84,444	18,704	18,599	17,840
Georgia	94,448	93,072	94,113	29,854	29,947	29,744
Florida	194,859	194,920	194,610	62,641	62,904	62,132
E. South Central	618,470	612,719	633,122	157,355	156,868	154,834
Kentucky	278,186	275,487	271,853	46,281	46,085	46,183
Tennessee	179,189	176,444	178,518	62,051	62,070	62,824
Alabama	140,410	140,159	137,160	37,012	36,713	35,694
Mississippi*	50,685	50,629	45,591	12,031	12,000	10,133
W. South Central	2,035,840	2,022,085	1,950,664	142,558	142,438	138,870
Arkansas	152,475	152,322	154,293	29,323	29,317	28,814
Louisiana	80,795	80,917	75,792	27,905	27,956	27,746
Oklahoma	413,749	407,556	409,605	33,758	33,747	32,684
Texas	1,388,821	1,381,290	1,310,974	51,572	51,478	49,626
Mountain	706,277	703,478	682,395	181,246	180,861	182,273
Montana	157,626	157,407	152,914	40,794	40,738	40,051
Idaho	73,443	73,405	73,743	16,702	16,742	16,891
Wyoming	88,344	87,390	75,745	21,545	21,612	20,450
Colorado	229,989	229,684	219,263	48,898	49,027	49,190
New Mexico	99,486	98,364	96,204	11,989	11,528	12,196
Arizona	4,013	4,047	4,066	1,181	1,172	911
Utah	45,489	45,199	42,542	34,514	34,460	33,177
Nevada*	8,217	7,982	17,918	5,623	5,582	9,407
Pacific	407,691	400,963	415,278	242,400	242,156	241,975
Washington	87,050	85,913	88,333	41,216	41,120	41,423
Oregon	86,324	84,861	82,421	27,764	27,554	27,347
California	234,317	230,189	244,524	173,420	173,482	173,205