

Total Deposits = Total Gross demand deposits - interbank + Time deposits

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1947
 (Averages of daily figures 1/2 In millions of dollars)

December 17, 1947

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	1-4 Other				Total	Required	Excess	
All member banks	21,709	11,915	79,794	79,824	28,266	5,839	16,981	16,161	817	270
Central reserve city banks:										
New York	22,697	4,160	18,537	20,796	1,458	58	4,290	4,247	43	34
Chicago	5,270	1,152	4,118	4,724	892	156	1,010	998	11	5
Reserve city banks	34,443	5,512	28,631	29,557	11,358	1,838	6,749	6,553	196	173
Boston	1,965	277	1,688	1,769	197	35	376	366	11	3
New York	570	29	541	496	305	23	120	117	2	5
Philadelphia	2,343	360	1,987	2,052	266	80	431	426	5	21
Cleveland	3,939	421	3,448	3,420	1,369	187	790	766	24	15
Richmond	2,144	365	1,779	1,858	441	101	411	398	13	24
Atlanta	2,072	462	1,611	1,752	410	129	392	375	16	15
Chicago	4,052	430	3,562	3,446	2,138	309	844	817	26	11
St. Louis	2,028	603	1,426	1,716	324	101	367	363	5	18
Minneapolis	1,078	317	761	902	173	59	194	191	3	6
Kansas City	2,895	900	1,995	2,376	363	265	525	497	28	24
Dallas	2,543	643	1,900	2,112	338	247	465	443	23	2
San Francisco	8,510	573	7,934	7,458	5,028	300	1,334	1,793	41	29
Country banks	29,598	1,091	28,507	24,946	14,558	3,787	4,933	4,366	567	58
Boston	2,358	88	2,270	2,037	1,107	192	302	352	31	10
New York	4,087	83	4,003	3,581	3,315	305	766	700	65	22
Philadelphia	2,056	15	2,041	1,793	1,638	200	396	349	46	3
Cleveland	2,427	25	2,402	2,085	1,749	277	444	397	67	5
Richmond	2,168	135	2,033	1,780	871	302	340	301	38	4
Atlanta	2,412	177	2,235	2,019	704	331	359	325	34	1
Chicago	3,846	80	3,766	3,259	2,371	517	685	598	87	1
St. Louis	1,936	144	1,693	1,529	620	259	293	251	32	4
Minneapolis	1,511	82	1,430	1,271	750	202	257	223	34	--
Kansas City	2,520	80	2,239	1,895	310	405	328	284	44	2
Dallas	2,761	154	2,608	2,138	207	585	378	312	66	--
San Francisco	1,316	27	1,288	1,560	915	211	296	273	23	4

NOTE: Demand deposits adjusted (demand deposit-other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,356 million.
 For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1947	1st half Nov. 1947	2nd half Nov. 1946	2nd half Nov. 1947	1st half Nov. 1947	2nd half Nov. 1946
	Country banks 1/ in places with population of 15,000 and over					
Total	16,004,757	16,000,166	15,926,344	8,481,455	8,528,557	8,224,576
Boston	1,918,953	1,923,015	1,934,044	871,929	877,618	872,727
New York	2,936,482	2,932,791	2,918,303	2,119,438	2,170,154	2,120,167
Philadelphia	1,101,006	1,098,163	1,135,019	742,545	745,993	721,671
Cleveland	1,345,736	1,340,910	1,377,174	921,922	924,022	895,828
Richmond	1,126,033	1,130,170	1,152,099	399,610	403,007	387,761
Atlanta	1,563,302	1,571,782	1,561,082	490,843	491,442	479,356
Chicago	2,012,831	2,010,217	1,966,245	1,111,054	1,416,007	1,320,885
St. Louis	662,422	662,977	616,995	336,427	337,050	311,135
Minneapolis	598,587	601,340	581,320	298,634	298,856	283,358
Kansas City	557,609	555,284	534,387	105,895	106,932	104,775
Dallas	992,437	985,013	917,243	442,539	442,300	428,633
San Francisco	1,186,329	1,188,504	1,232,433	610,619	611,176	598,280
	Country banks in places with population of less than 15,000					
Total	12,502,554	12,570,285	12,235,142	6,076,611	6,104,775	5,789,679
Boston	351,013	352,099	357,462	234,799	235,935	230,081
New York	1,066,565	1,079,803	1,078,372	1,165,471	1,176,958	1,122,871
Philadelphia	936,651	938,603	952,404	895,595	902,747	859,344
Cleveland	1,056,550	1,073,367	1,084,178	827,510	834,259	800,586
Richmond	906,657	914,538	930,552	471,202	472,393	450,282
Atlanta	671,582	674,210	693,011	215,261	213,973	203,890
Chicago	1,753,542	1,755,997	1,684,919	960,309	960,155	900,117
St. Louis	1,030,200	1,037,070	1,005,644	285,175	283,136	260,792
Minneapolis	831,077	833,756	766,237	451,646	450,852	414,551
Kansas City	1,681,682	1,684,219	1,583,871	204,572	205,843	193,679
Dallas	1,615,295	1,622,431	1,467,097	61,496	63,387	55,706
San Francisco	602,039	604,192	631,395	304,665	305,137	297,780

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

2/ Revised. St. Louis District, also Indiana and Kentucky (see following page), demand deposit figures are also being revised by approximately same amounts in September-October, 1947.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk)

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	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1947	Nov. 1947	Nov. 1946	Nov. 1947	Nov. 1947	Nov. 1946
	Country ranks in places with population of less than 15,000					
Total, all States	12,502,654	r12,570,865	12,235,142	6,076,611	r6,104,775	5,789,679
New England	367,198	369,015	375,171	245,769	247,053	240,646
Maine	57,884	57,364	57,178	67,553	67,452	66,678
New Hampshire	74,807	75,645	77,688	29,012	29,394	28,571
Vermont*	4,664	46,968	48,929	56,794	57,091	54,130
Massachusetts	129,128	129,672	130,430	55,877	56,454	55,953
Rhode Island	821	802	745	1,529	1,518	1,469
Connecticut	58,194	58,564	60,201	35,004	35,144	33,845
Middle Atlantic	2,290,749	2,318,093	2,344,763	2,320,412	2,345,833	2,240,828
New York	733,364	747,262	742,459	767,694	773,464	740,046
New Jersey	535,796	535,880	540,352	529,240	537,485	510,083
Pennsylvania	1,021,589	1,034,951	1,061,952	1,023,478	1,034,884	990,699
E. North Central	2,491,259	r2,504,245	2,454,778	1,669,192	r1,668,490	1,565,135
Ohio	594,131	598,285	598,127	505,335	505,122	480,333
Indiana	438,550	r440,756	435,008	175,530	r175,316	163,305
Illinois	956,958	959,679	906,821	384,397	383,809	342,929
Michigan	307,356	310,521	315,626	371,045	371,429	359,825
Wisconsin	194,464	195,004	199,196	232,885	232,814	218,743
W. North Central	2,062,477	2,070,827	1,912,248	535,126	535,394	491,154
Minnesota	272,539	270,445	263,775	217,434	216,606	199,559
Iowa	317,924	346,419	314,464	95,365	95,250	87,489
Missouri	318,298	318,550	313,241	68,945	70,061	65,587
North Dakota	101,740	104,424	89,466	28,652	28,568	24,721
South Dakota	175,106	176,908	147,521	35,424	35,463	32,412
Nebraska	352,419	354,856	320,278	44,039	44,173	40,315
Kansas	494,451	499,225	463,503	45,269	45,273	41,071
South Atlantic	1,228,116	1,236,547	1,271,814	584,195	585,530	556,713
Delaware	18,920	19,045	19,068	11,899	11,936	11,639
Maryland	153,682	157,201	159,199	125,753	126,631	122,556
Virginia	334,843	339,419	348,237	203,758	203,981	190,655
West Virginia	189,068	187,424	182,156	81,753	81,790	79,844
North Carolina	118,683	148,456	158,301	51,142	51,251	50,487
South Carolina*	94,511	95,781	97,567	18,280	18,274	16,160
Georgia*	100,624	101,664	102,436	29,776	29,789	27,240
Florida	187,785	187,557	204,850	61,834	61,878	58,132
E. South Central	665,009	r670,306	659,154	153,092	153,733	151,214
Kentucky	278,978	r281,395	271,748	45,469	45,582	45,662
Tennessee	179,229	181,456	182,897	61,903	61,862	62,482
Alabama	152,988	153,955	155,070	35,760	35,735	33,520
Mississippi	53,814	53,500	49,439	9,960	10,554	9,550
W. South Central	2,151,457	2,159,788	1,981,222	139,964	139,609	128,410
Arkansas	171,612	171,720	165,480	28,260	28,861	27,501
Louisiana*	82,499	81,660	76,049	27,905	27,908	25,684
Oklahoma	425,184	425,383	400,916	33,110	33,162	31,368
Texas	1,472,162	1,481,025	1,338,777	50,689	49,678	43,857
Mountain	790,705	781,485	760,272	181,602	181,197	177,418
Montana	184,425	183,959	165,307	41,006	40,804	36,376
Idaho	84,251	82,888	84,556	17,241	17,193	17,098
Wyoming	96,708	95,534	94,090	20,997	20,973	20,091
Colorado	251,400	247,861	240,649	49,744	49,791	49,369
New Mexico	111,517	109,918	104,551	12,449	12,428	11,963
Arizona	4,813	4,807	4,460	932	928	871
Utah	48,784	47,718	49,968	33,701	33,548	33,421
Nevada*	8,807	8,800	17,291	5,532	5,532	8,229
Pacific	455,384	459,979	475,120	247,259	247,936	238,161
Washington	98,125	99,815	96,922	42,757	42,707	42,098
Oregon*	91,602	92,956	94,904	28,266	28,494	27,153
California	265,657	267,208	283,294	176,236	176,735	168,910

r/ Revised; see footnote on preceding page.