

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1947
(Averages of daily figures 1/2. In millions of dollars)

December 5, 1947

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	21,332	12,062	79,271	79,484	28,362	5,980	16,991	16,108	883	279
Central reserve city banks:										
New York	22,484	4,170	18,314	20,667	1,472	53	4,257	4,222	35	85
Chicago	5,253	1,163	4,085	4,740	838	146	1,010	1,001	9	9
Reserve city banks	33,323	5,622	28,301	27,242	11,371	1,833	6,763	6,531	233	135
Boston	1,993	270	1,715	1,815	198	32	381	375	6	5
New York	577	29	547	501	306	23	120	119	1	5
Philadelphia	2,338	381	1,957	2,060	272	75	433	428	5	14
Cleveland	3,838	501	3,336	3,366	1,359	178	786	755	31	29
Richmond	2,153	377	1,776	1,870	445	103	415	401	14	14
Atlanta	2,076	477	1,600	1,749	411	135	395	374	21	9
Chicago	4,042	496	3,546	3,433	2,138	311	854	815	39	7
St. Louis	2,030	619	1,411	1,723	325	102	381	364	17	6
Minneapolis	1,097	333	764	915	178	62	198	194	4	9
Kansas City	2,847	906	1,941	2,352	364	251	513	492	20	15
Dallas	2,507	659	1,848	2,073	336	257	467	435	32	2
San Francisco	8,425	566	7,859	7,384	5,039	304	1,821	1,779	41	19
Country banks	29,672	1,102	28,570	24,836	14,631	3,947	4,961	4,355	606	50
Boston	2,360	85	2,275	2,038	1,114	198	386	352	34	7
New York	4,097	85	4,013	3,554	3,347	336	777	698	79	22
Philadelphia	2,053	16	2,037	1,779	1,653	209	398	348	50	4
Cleveland	2,439	24	2,414	2,090	1,758	287	467	398	69	4
Richmond	2,178	134	2,045	1,776	875	315	346	301	45	2
Atlanta	2,128	182	2,246	2,013	795	348	364	324	40	1
Chicago	3,843	82	3,766	3,248	2,376	528	690	597	92	1
St. Louis	1,849	149	1,700	1,523	618	275	285	250	34	1
Minneapolis	1,514	84	1,435	1,265	750	214	254	222	31	1
Kansas City	2,321	81	2,240	1,884	313	415	324	283	42	3
Dallas	2,761	154	2,607	2,112	206	604	373	308	65	---
San Francisco	1,020	27	1,793	1,554	916	219	298	272	25	5

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated 71,900 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

(6)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1947	2nd half Oct. 1947	1st half Nov. 1946	1st half Nov. 1947	2nd half Oct. 1947	1st half Nov. 1946
	<u>Country banks 1/ in places with population of 15,000 and over</u>					
Total	16,021,944	15,955,665	15,937,181	8,528,557	8,536,364	8,244,032
Boston	1,923,015	1,932,732	1,931,042	877,618	879,941	875,163
New York	2,932,791	2,900,512	2,915,763	2,170,154	2,175,778	2,133,189
Philadelphia	1,098,163	1,099,294	1,137,958	749,993	751,880	723,190
Cleveland	1,340,910	1,347,344	1,364,727	924,022	932,367	896,164
Richmond	1,130,170	1,130,043	1,156,050	403,007	402,801	389,430
Atlanta	1,571,782	1,560,289	1,565,153	491,442	490,784	480,183
Chicago	2,010,217	2,013,285	1,966,269	1,416,007	1,410,714	1,320,913
St. Louis	684,755	675,272	618,671	337,050	336,619	312,657
Minneapolis	601,340	597,220	576,533	298,856	297,968	281,066
Kansas City	555,284	552,082	532,609	106,932	105,839	104,899
Dallas	985,013	958,546	925,115	442,300	442,181	428,560
San Francisco	1,188,504	1,178,996	1,247,291	611,176	609,492	598,618
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,548,507	12,419,249	12,281,169	6,102,199	6,098,480	5,800,072
Boston	352,090	352,671	359,085	235,935	235,547	231,477
New York	1,079,803	1,074,682	1,089,387	1,176,958	1,178,183	1,130,241
Philadelphia	938,603	931,255	960,744	902,747	904,452	862,936
Cleveland	1,073,367	1,071,850	1,089,698	831,259	833,366	799,310
Richmond	914,538	905,560	938,185	472,393	470,206	449,659
Atlanta	674,210	659,731	695,350	213,973	r 213,352	201,629
Chicago	1,755,997	1,747,626	1,691,884	960,155	957,060	905,039
St. Louis	1,015,292	995,505	1,005,418	280,560	282,223	259,814
Minneapolis	833,756	830,030	767,039	450,852	448,560	415,658
Kansas City	1,684,219	1,679,530	1,581,188	205,843	204,399	193,260
Dallas	1,622,431	1,572,983	1,473,049	63,387	62,513	55,284
San Francisco	604,192	597,826	630,442	305,137	308,619	295,765

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
 - 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
 - 3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.
- r/ Revised.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

J.1b (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1947	Oct. 1947	Nov. 1946	Nov. 1947	Oct. 1947	Nov. 1946
Country banks in places with population of less than 15,000						
Total, all States	12,548,507	12,419,249	12,281,169	6,102,199	6,098,480	5,800,072
New England	369,015	369,685	376,601	247,053	246,721	242,024
Maine	57,364	56,449	56,976	67,452	67,046	66,878
New Hampshire	75,645	76,637	78,015	29,394	29,380	29,041
Vermont*	46,968	47,752	49,545	57,094	57,026	54,191
Massachusetts	129,672	129,409	131,445	56,454	56,702	56,534
Rhode Island	.802	725	730	1,518	1,519	1,466
Connecticut	58,564	58,713	59,890	35,144	35,048	33,914
Middle Atlantic	2,318,093	2,307,009	2,367,621	2,345,833	2,350,483	2,252,027
New York	747,262	746,399	753,073	773,464	774,106	743,606
New Jersey	535,880	530,407	544,232	537,485	538,201	515,576
Pennsylvania	1,034,951	1,030,203	1,070,316	1,034,884	1,038,176	992,845
E. North Central	2,497,559	2,486,373	2,465,665	1,665,914	1,661,512	1,567,673
Ohio	598,285	597,025	598,322	505,122	502,457	478,876
Indiana	434,170	427,951	434,170	172,740	174,092	162,596
Illinois	959,679	955,588	906,931	383,809	381,632	341,880
Michigan	310,521	309,350	318,787	371,429	371,172	360,324
Wisconsin	195,004	196,459	207,455	232,814	232,159	223,997
W. North Central	2,070,827	2,067,699	1,907,758	535,394	532,659	489,113
Minnesota	270,445	267,707	262,555	216,606	215,924	198,167
Iowa	346,419	347,478	312,140	95,250	95,006	87,122
Missouri	318,550	315,397	311,618	70,061	69,254	65,770
North Dakota	104,424	104,357	89,395	28,568	28,100	24,540
South Dakota	176,908	176,601	147,677	35,463	35,145	32,267
Nebraska	354,856	357,787	321,069	44,173	44,092	40,207
Kansas	499,225	498,372	463,304	45,273	45,138	41,040
South Atlantic	1,236,547	1,223,805	1,279,548	585,530	583,251	555,757
Delaware	19,045	18,830	19,225	11,936	11,946	11,644
Maryland	157,201	159,046	161,380	126,651	126,169	122,692
Virginia	339,419	333,332	350,822	203,981	202,520	190,259
West Virginia	187,424	186,546	183,381	81,790	81,771	79,419
North Carolina	148,456	145,135	153,155	51,251	51,062	50,656
South Carolina*	95,791	95,244	99,576	18,274	18,192	16,133
Georgia*	101,664	99,966	103,459	29,789	29,754	27,167
Florida	187,557	185,706	203,550	61,878	61,837	57,787
E. South Central	655,114	633,177	665,064	153,733	153,139	149,383
Kentucky	266,203	256,918	274,925	45,582	45,547	45,601
Tennessee	181,456	178,449	184,086	61,862	61,689	60,370
Alabama	153,955	146,738	155,622	35,735	35,419	33,960
Mississippi	53,500	51,072	50,231	10,554	10,484	9,452
W. South Central	2,159,788	2,107,040	1,989,354	139,609	138,456	127,714
Arkansas	171,720	165,732	165,427	28,861	28,733	27,262
Louisiana*	81,660	80,175	75,640	27,908	27,871	25,565
Oklahoma	425,383	422,351	401,482	33,162	33,055	31,329
Texas	1,481,025	1,437,782	1,346,605	49,678	48,797	43,558
Mountain	781,485	768,749	753,350	181,197	180,536	179,890
Montana	183,959	182,261	165,764	40,804	40,560	39,577
Idaho	82,888	81,827	83,030	17,193	17,245	17,030
Wyoming	95,534	92,721	92,160	20,973	20,925	19,986
Colorado	247,861	247,362	239,402	49,791	49,754	49,226
New Mexico	109,918	104,291	102,090	12,428	12,401	11,825
Arizona	4,807	4,406	4,394	928	936	878
Utah	47,718	46,373	49,456	33,548	33,297	33,315
Nevada*	8,800	9,008	17,054	5,532	5,418	8,051
Pacific	459,979	455,712	476,208	247,936	251,723	236,491
Washington	99,815	100,004	98,431	42,707	42,745	41,865
Oregon*	92,956	90,466	94,990	28,494	27,752	27,087
California	267,208	265,242	282,787	176,735	181,496	167,539