BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1947

October 20, 1947

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	89,797	11,792	78,004	78,741	28,282	5,776	16,916	15,989	927	160
Central reserve city banks:										
New York	22,455	4,232	18,223	20,877	1,476	61	4,289	4,264	25	68
Chicago	5,247	1,169	4,077	4,743	885	150	1,005	1,002	3	2
Reserve city banks	33,333	5,394	27,939	28,853	11,338	1,832	6,692	6,451	241	67
Boston	1,978	280	1,698	1,807	200	36	383	373	9	--
New York	572	28	545	506	307	24	122	120	2	2
Philadelphia	2,276	365	1,911	2,024	277	72	429	421	7	3
Cleveland	3,804	492	3,311	3,353	1,355	168	791	752	39	18
Richmond	2,131	358	1,772	1,855	447	104	414	398	16	4
Atlanta	2,029	432	1,597	1,725	413	132	386	370	17	2
Chicago	4,023	505	3,518	3,440	2,126	306	863	815	47	4
St. Louis	1,855	501	1,355	1,589	323	89	341	337	4	15
Minneapolis	1,084	357	727	897	177	68	194	190	4	3
Kansas City	2,855	917	1,939	2,358	362	261	511	493	18	8
Dallas	2,380	565	1,814	1,959	338	259	443	412	31	--
San Francisco	8,345	593	7,752	7,340	5,013	315	1,816	1,769	47	7
Country banks	28,762	997	27,765	24,268	14,583	3,733	4,930	4,272	658	22
Boston	2,286	85	2,202	1,979	1,118	195	379	344	35	4
New York	4,011	83	3,928	3,523	3,348	323	786	694	92	6
Philadelphia	2,043	16	2,027	1,771	1,653	217	401	347	54	2
Cleveland	2,411	24	2,387	2,081	1,760	275	469	397	72	3
Richmond	2,106	125	1,981	1,726	870	300	343	294	50	3
Atlanta	2,326	162	2,164	1,963	700	310	353	317	37	1
Chicago	3,761	73	3,688	3,167	2,355	531	687	585	102	--
St. Louis	1,754	123	1,631	1,482	617	229	280	245	36	1
Minneapolis	1,455	78	1,377	1,192	741	226	252	211	41	--
Kansas City	2,271	73	2,198	1,840	309	412	326	276	50	1
Dallas	2,572	127	2,445	2,033	203	501	357	297	60	--
San Francisco	1,766	28	1,737	1,509	910	215	296	266	30	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated 71,200 million.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures, In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1947	1st half Sept. 1947	2nd half Sept. 1946	2nd half Sept. 1947	1st half Sept. 1947	2nd half Sept. 1946
	Country banks 1/ in places with population of 15,000 and over					
Total	15,620,510	15,555,434	16,270,269	8,515,598	8,499,443	8,155,085
Boston	1,854,647	1,854,881	1,992,510	882,996	882,928	868,278
New York	2,856,169	2,838,024	3,066,837	2,172,841	2,171,701	2,116,559
Philadelphia	1,101,800	1,077,033	1,180,509	750,543	748,797	716,538
Cleveland	1,330,163	1,326,931	1,435,498	929,285	927,230	886,724
Richmond	1,102,111	1,088,214	1,149,680	401,211	400,203	384,423
Atlanta	1,519,724	1,535,452	1,560,058	487,225	487,192	473,557
Chicago	1,969,553	1,960,700	1,973,211	1,403,586	1,399,679	1,306,007
St. Louis	665,538	675,850	622,126	336,003	335,225	307,909
Minneapolis	575,672	570,763	574,855	295,916	295,097	278,240
Kansas City	544,624	547,019	534,763	105,591	105,291	104,353
Dallas	944,815	928,561	928,754	141,441	141,168	127,970
San Francisco	1,155,694	1,152,006	1,251,468	608,960	604,932	584,527
	Country banks in places with population of less than 15,000					
Total	12,144,446	12,115,163	12,117,272	6,068,747	6,060,532	5,718,844
Boston	346,887	347,585	367,080	234,979	234,625	228,637
New York	1,071,970	1,069,994	1,125,323	1,175,055	1,173,231	1,118,303
Philadelphia	925,094	923,311	975,977	902,025	899,334	854,517
Cleveland	1,056,380	1,055,502	1,086,990	830,876	829,248	785,648
Richmond	879,268	872,481	909,748	468,331	470,034	441,255
Atlanta	644,238	649,843	685,745	213,044	213,168	197,986
Chicago	1,718,761	1,716,060	1,653,078	951,623	948,041	891,857
St. Louis	965,475	957,974	976,624	280,557	280,820	258,288
Minneapolis	801,431	784,973	742,896	445,462	443,610	408,341
Kansas City	1,653,502	1,653,320	1,553,209	203,230	202,560	190,264
Dallas	1,500,472	1,502,010	1,437,839	61,569	61,118	54,275
San Francisco	580,968	582,110	602,763	301,996	304,743	288,973

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other colums, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1947	1st half Sept. 1947	2nd half Sept. 1946	2nd half Sept. 1947	1st half Sept. 1947	2nd half Sept. 1946
	Country banks in places with population of less than 15,000					
Total, all States	12,144,446	12,115,153	12,117,272	6,068,747	6,060,532	5,718,844
New England	364,010	364,230	385,499	246,090	245,721	239,229
Maine	56,722	57,015	60,392	66,840	66,822	66,214
New Hampshire	76,940	78,022	80,308	29,356	29,334	28,827
Vermont *	46,854	46,990	49,805	56,929	56,813	53,725
Massachusetts	124,803	124,055	131,274	56,632	56,548	55,414
Rhode Island	696	730	701	1,522	1,528	1,447
Connecticut	57,995	57,418	63,019	34,811	34,676	33,602
Middle Atlantic	2,295,631	2,290,813	2,417,076	2,343,826	2,338,556	2,228,428
New York	744,332	742,509	774,148	772,075	770,967	735,184
New Jersey	530,395	532,458	564,324	537,084	535,819	510,490
Pennsylvania	1,020,904	1,015,846	1,078,604	1,034,667	1,031,770	982,754
E. North Central	2,433,093	2,437,802	2,425,411	1,653,309	1,649,049	1,542,187
Ohio	585,058	586,445	596,430	501,278	500,468	469,616
Indiana	411,034	414,595	419,787	173,016	172,599	159,652
Illinois	928,092	928,106	866,278	378,244	378,161	335,008
Michigan	312,301	311,462	328,589	369,596	367,126	357,092
Wisconsin	196,608	197,194	214,327	231,175	230,695	220,819
W. North Central	2,041,726	2,032,332	1,883,814	529,763	526,919	484,893
Minnesota	262,999	263,392	255,231	214,566	214,185	194,678
Iowa	341,418	338,801	303,023	94,766	93,502	86,314
Missouri	312,581	312,738	310,776	69,101	68,795	67,907
North Dakota	98,263	93,057	87,657	27,537	27,280	23,802
South Dakota	171,733	166,424	140,886	34,829	34,509	31,688
Nebraska	356,499	356,973	320,936	43,954	44,014	39,817
Kansas	498,233	500,947	465,305	45,010	44,634	40,687
South Atlantic	1,194,596	1,190,947	1,252,667	580,984	582,725	545,310
Delaware	19,188	19,040	19,429	11,913	11,893	11,512
Maryland	157,328	157,821	161,240	126,098	126,394	120,920
Virginia	326,071	323,115	336,265	201,847	203,847	185,877
West Virginia	179,163	178,418	179,471	81,214	81,035	78,424
North Carolina	137,464	136,997	152,484	50,739	50,718	49,694
South Carolina*	92,754	89,602	94,902	17,889	17,776	15,728
Georgia*	96,343	96,717	100,989	29,719	29,751	26,749
Florida	186,285	189,237	207,887	61,565	61,611	56,406
E. South Central	623,831	621,299	649,745	153,082	154,120	148,361
Kentucky	262,632	261,994	273,619	45,630	45,491	45,461
Tennessee	177,243	179,427	182,690	61,618	62,668	59,921
Alabama	137,373	138,954	145,165	35,548	35,715	33,678
Mississippi	46,583	40,924	48,271	10,286	10,246	9,301
W. South Central	2,019,958	2,016,100	1,941,626	137,200	136,748	125,007
Arkansas	156,218	150,344	156,219	28,517	28,551	26,748
Louisiana*	77,219	76,744	73,939	27,807	27,693	24,458
Oklahoma	420,607	416,412	393,850	32,912	32,900	30,971
Texas	1,365,914	1,372,600	1,317,613	47,964	47,604	42,830
Mountain	725,276	723,624	704,130	179,083	181,812	174,762
Montana	167,847	161,174	152,130	40,132	39,938	37,592
Idaho	76,964	77,335	78,781	17,103	17,018	16,488
Wyoming	81,616	79,337	79,425	20,579	20,494	19,536
Colorado	241,466	239,110	231,325	49,462	49,260	47,795
New Mexico	99,704	99,909	95,791	12,324	12,259	11,533
Arizona	4,183	4,215	4,113	946	926	862
Utah	44,663	43,683	46,257	33,112	32,344	33,095
Nevada*	8,833	18,861	16,308	5,425	9,573	7,861
Pacific	446,325	438,016	457,304	245,410	244,882	230,667
Washington	96,665	93,931	96,183	42,126	41,698	41,199
Oregon*	89,272	87,780	91,649	27,808	27,947	26,391
California	260,383	256,305	269,472	175,476	175,237	163,077