Total Deposits = Total gross demand deposits − interbank + Time deposits

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

September 5, 1947

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1947

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	87,225	11,189	76,036	76,912	28,108	5,570	16,472	15,647	825	127
Central Reserve city banks:										
New York	21,960	3,997	17,963	20,539	1,452	42	4,207	4,195	12	26
Chicago	5,070	1,149	3,921	4,605	887	150	979	974	4	1
Reserve city banks:	32,181	5,100	27,081	28,074	11,257	1,755	6,523	6,290	233	60
Boston	1,911	269	1,642	1,754	200	35	369	363	6	1
New York	565	27	539	503	307	23	122	119	3	3
Philadelphia	2,209	335	1,874	1,985	276	69	419	414	5	6
Cleveland	3,708	466	3,242	3,312	1,322	166	773	742	32	16
Richmond	2,009	295	1,713	1,774	443	96	401	381	20	5
Atlanta	1,975	409	1,567	1,698	411	121	383	364	19	2
Chicago	3,911	505	3,405	3,360	2,100	299	838	798	40	5
St. Louis	1,808	500	1,308	1,565	323	90	339	332	6	12
Minneapolis	968	272	697	816	176	57	176	174	2	--
Kansas City	2,797	952	1,845	2,298	360	263	506	481	25	4
Dallas	2,314	548	1,766	1,921	338	254	449	404	45	3
San Francisco	8,006	523	7,482	7,089	5,000	280	1,748	1,718	30	1
Country banks:	28,014	942	27,071	23,694	14,512	3,623	4,763	4,188	575	41
Boston	2,246	82	2,164	1,962	1,117	180	375	342	34	7
New York	3,945	81	3,864	3,459	3,336	328	763	684	79	10
Philadelphia	1,962	15	1,947	1,719	1,644	193	383	339	44	4
Cleveland	2,358	23	2,335	2,045	1,743	263	454	391	63	5
Richmond	2,004	103	1,900	1,668	865	270	326	285	40	3
Atlanta	2,309	157	2,152	1,945	700	314	352	314	38	1
Chicago	3,670	72	3,599	3,079	2,342	531	660	572	89	--
St. Louis	1,711	119	1,592	1,445	614	228	271	239	31	1
Minneapolis	1,356	63	1,293	1,142	734	183	234	204	30	4
Kansas City	2,227	75	2,152	1,776	308	431	312	267	45	1
Dallas	2,517	130	2,387	1,977	201	505	344	289	56	--
San Francisco	1,710	22	1,687	1,476	909	195	288	261	27	3

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,150 million.

numbered footnotes on next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Aug. 1947	2nd half July 1947	1st half Aug. 1946	1st half Aug. 1947	2nd half July 1947	1st half Aug. 1946
	Country banks 1/ in places with population of 15,000 and over					
Total	15,215,185	15,106,884	r16,301,840	8,468,285	r8,461,433	8,094,424
Boston	1,827,062	1,840,466	2,006,052	882,978	882,197	864,686
New York	2,821,874	2,807,593	3,104,951	2,169,049	2,168,532	2,098,622
Philadelphia	1,049,410	1,049,877	1,159,337	747,460	746,729	709,749
Cleveland	1,293,691	1,291,844	1,449,732	917,181	919,906	887,071
Richmond	1,057,288	1,042,456	1,131,328	397,250	397,250	375,072
Atlanta	1,508,556	1,495,145	1,577,160	487,039	486,500	470,558
Chicago	1,907,786	1,886,198	r1,986,270	1,388,360	1,384,999	1,296,380
St. Louis	626,905	616,720	630,027	334,205	332,952	312,757
Minneapolis	552,322	543,315	565,692	293,370	293,057	274,456
Kansas City	528,878	521,167	538,724	104,831	104,740	104,111
Dallas	910,344	902,077	935,009	140,211	140,286	126,118
San Francisco	1,131,069	1,110,026	1,217,558	606,351	r 604,285	574,844
	Country banks in places with population of less than 15,000					
Total	11,855,984	11,658,580	r12,100,740	6,044,077	6,029,057	5,659,470
Boston	336,574	331,585	364,767	233,564	233,364	225,866
New York	1,042,038	1,014,241	1,122,667	1,166,858	1,163,022	1,104,308
Philadelphia	897,241	881,287	962,988	896,241	894,287	842,554
Cleveland	1,041,720	1,030,625	1,090,849	825,908	824,366	781,965
Richmond	842,886	833,895	881,880	467,488	468,224	434,848
Atlanta	643,565	638,336	711,543	213,077	214,229	198,083
Chicago	1,690,901	1,657,708	r1,676,132	953,151	949,493	883,336
St. Louis	964,705	961,245	976,439	279,596	278,995	254,706
Minneapolis	740,543	727,631	711,745	440,947	438,279	401,737
Kansas City	1,622,920	1,580,665	1,561,947	203,173	200,577	190,572
Dallas	1,476,761	1,453,815	1,439,634	61,179	61,167	54,049
San Francisco	556,130	547,547	600,149	302,895	303,054	287,446

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U.S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

-J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd.)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Aug. 1947	2nd half July 1947	1st half Aug. 1946	1st half Aug. 1947	2nd half July 1947	1st half Aug. 1946
	Country banks in places with population of less than 15,000					
Total, all States	11,855,984	11,658,580	r12,100,740	6,044,077	6,029,057	5,659,470
New England	352,927	347,922	383,214	244,606	244,384	236,281
Maine	54,831	53,890	61,098	66,700	66,969	65,507
New Hampshire	74,207	73,500	79,891	29,148	28,982	28,385
Vermont*	46,207	45,398	49,491	56,772	56,715	53,126
Massachusetts	120,661	118,458	129,403	56,055	55,882	54,519
Rhode Island	767	758	712	1,535	1,533	1,439
Connecticut	56,254	55,918	62,619	34,396	34,303	33,305
Middle Atlantic	2,231,763	2,187,531	2,393,868	2,328,089	2,322,167	2,197,911
New York	722,770	704,079	771,464	766,284	763,366	724,890
New Jersey	516,026	498,588	560,662	532,594	530,954	502,610
Pennsylvania	992,967	984,864	1,061,742	1,029,211	1,027,847	970,411
E. North Central	2,402,450	2,361,252	r2,452,633	1,650,221	1,643,607	1,531,701
Ohio	580,858	570,778	608,172	498,139	496,749	470,923
Indiana	412,492	405,973	428,356	171,209	170,616	157,833
Illinois	910,516	899,275	878,499	376,208	374,508	332,598
Michigan	306,052	296,054	r324,314	374,833	372,725	354,364
Wisconsin	192,532	189,172	213,292	229,832	229,009	215,983
W. North Central	1,972,285	1,929,976	1,876,101	525,123	521,331	478,044
Minnesota	251,096	246,678	252,846	212,310	211,502	191,690
Iowa	335,854	329,907	313,399	94,053	93,834	86,140
Missouri	301,364	304,222	305,403	67,725	68,041	65,669
North Dakota	83,885	82,457	78,199	27,161	27,068	23,188
South Dakota	154,631	150,993	132,615	34,196	33,721	31,167
Nebraska	350,997	337,483	320,125	45,421	43,066	39,519
Kansas	494,458	478,236	473,514	44,257	44,099	40,671
South Atlantic	1,160,498	1,149,060	1,237,793	579,976	581,167	538,208
Delaware	18,169	17,822	18,622	11,853	11,843	11,280
Maryland	151,087	146,630	159,347	125,324	124,896	118,806
Virginia	314,296	312,465	330,199	201,918	202,723	183,539
West Virginia	176,058	173,459	177,501	81,009	81,181	77,387
North Carolina	131,128	131,385	146,667	50,990	51,233	48,987
South Carolina*	83,673	83,252	82,446	17,655	17,589	15,393
Georgia*	95,705	93,093	102,457	29,845	29,848	26,588
Florida	190,382	190,954	220,554	61,382	61,854	56,228
E. South Central	632,080	623,471	665,745	154,699	154,173	147,512
Kentucky	271,916	267,231	276,588	45,924	45 575	45,075
Tennessee	179,046	176,713	185,923	62,893	62,874	59,957
Alabama	136,363	134,745	153,933	35,657	35,579	33,179
Mississippi	44,755	44,782	49,301	10,225	10,145	9,301
W. South Central	1,991,599	1,967,467	1,945,132	136,884	137,513	125,647
Arkansas	153,100	152,509	154,636	28,697	28,689	26,658
Louisiana*	75,139	75,083	74,301	27,653	28,352	25,[illegible]57
Oklahoma	413,725	411,371	397,050	32,888	32,809	31,082
Texas	1,349,635	1,328,504	1,319,145	47,646	47,663	42,650
Mountain	693,289	679,846	703,325	182,222	182,017	177,434
Montana	153,344	152,669	142,296	39,878	39,906	37,418
Idaho *	73,523	72,786	91,235	17,002	16,895	19,299
Wyoming	75,960	75,230	76,743	20,424	20,456	19,309
Colorado	228,458	219,361	231,289	48,981	49,013	48,514
New Mexico	98,490	97,094	95,777	12,301	12,286	11,479
Arizona	4,254	3,832	4,155	927	875	873
Utah	41,518	41,183	45,701	33,215	33,136	32,809
Nevada	17,742	17,691	16,129	9,494	9,450	7,733
Pacific	419,093	412,055	442,929	242,257	242,698	226,732
Washington	88,957	87,561	89,460	41,504	41,422	40,498
Oregon *	82,633	81,034	88,668	26,722	27,251	25,912
California	247,503	243,460	264,801	174,031	174,025	160,322

r Revised.