

Total Dep

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1947
 (Averages of daily figures 1/2. In millions of dollars)

August 19, 1947

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other 1-1/2				Total	Required	Excess	
All member banks	87,068	11,057	76,010	76,709	28,069	5,464	16,366	15,613	752	91
<u>Cent. Res. city banks:</u>										
New York	22,265	4,031	18,234	20,755	1,456	47	4,245	4,238	7	2
Chicago	5,050	1,123	3,927	4,560	840	153	959	965	-6	---
<u>Reserve city banks</u>	32,055	4,971	27,084	27,850	11,255	1,792	6,452	6,245	207	49
Boston	1,925	270	1,655	1,759	200	34	368	364	5	3
New York	563	28	534	499	308	23	121	118	2	1
Philadelphia	2,223	314	1,909	1,981	276	73	421	413	8	3
Cleveland	3,722	455	3,267	5,297	1,318	169	779	739	40	6
Richmond	2,014	295	1,719	1,779	447	92	396	383	14	6
Atlanta	1,961	398	1,563	1,682	412	126	374	361	12	2
Chicago	3,884	481	3,403	3,322	2,096	304	823	790	33	7
St. Louis	1,805	493	1,312	1,555	323	88	336	330	5	8
Minneapolis	963	263	700	807	176	62	175	172	3	1
Kansas City	2,754	903	1,851	2,240	360	277	491	470	22	6
Dallas	2,301	542	1,760	1,895	339	259	439	399	40	2
San Francisco	7,940	530	7,410	7,034	5,000	285	1,730	1,707	23	4
<u>Country banks</u>	27,698	232	26,765	23,513	14,478	3,472	4,710	4,165	545	39
Boston	2,255	83	2,172	1,968	1,116	182	373	343	31	5
New York	3,904	82	3,822	3,444	3,332	305	758	682	76	12
Philadelphia	1,946	15	1,931	1,713	1,641	184	378	338	40	10
Cleveland	2,345	23	2,322	2,042	1,744	253	450	391	59	4
Richmond	1,981	104	1,876	1,656	865	261	322	284	38	3
Atlanta	2,287	153	2,133	1,942	701	298	347	314	33	1
Chicago	3,614	70	3,544	3,052	2,334	505	651	567	84	1
St. Louis	1,694	117	1,577	1,437	612	220	268	238	31	---
Minneapolis	1,332	61	1,271	1,133	731	171	230	202	28	---
Kansas City	2,176	74	2,102	1,757	305	402	308	264	44	1
Dallas	2,484	128	2,356	1,942	201	509	338	284	54	---
San Francisco	1,680	22	1,658	1,458	895	184	286	258	28	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government) of all member banks estimated at 70,320 million. United States Government war loan deposits are no longer reported separately by member banks, since they are no longer exempt from reserve requirements.

For number footnotes see next page.

DEPOSITS, RESERVES, AND BORROWING OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal reserve district	Demand deposits except interbank			Time deposits		
	2nd half July 1947	1st half July 1947	2nd half July 1946	2nd half July 1947	1st half July 1947	2nd half July 1946
	<u>Country banks ^{1/} in places with population of 15,000 and over</u>					
Total	15,106,884	15,110,096	r16,419,481	8,448,933	8,450,667	8,048,544
Boston	1,840,466	1,829,580	2,048,948	882,197	881,534	860,838
New York	2,807,593	2,825,176	3,151,364	2,168,532	2,167,857	2,089,540
Philadelphia	1,049,877	1,060,198	1,164,646	746,729	745,685	705,465
Cleveland	1,291,844	1,283,003	1,446,994	919,306	918,829	883,251
Richmond	1,042,456	1,042,707	1,139,496	397,250	397,248	373,327
Atlanta	1,495,145	1,498,352	1,592,684	486,500	488,625	468,031
Chicago	1,886,198	1,878,354	r1,987,265	1,384,999	1,381,659	1,284,820
St. Louis	616,720	615,846	629,338	332,952	332,660	311,344
Minneapolis	543,315	543,181	566,539	293,057	292,987	272,388
Kansas City	521,167	517,008	538,958	104,740	104,678	103,885
Dallas	902,077	893,657	936,152	440,286	440,537	425,590
San Francisco	1,110,026	1,123,034	1,217,097	591,785	598,368	570,065
	<u>Country banks in places with population of less than 15,000</u>					
Total	11,658,580	11,618,751	r11,981,413	6,029,057	6,015,188	5,613,610
Boston	331,585	329,909	363,942	233,364	232,791	224,241
New York	1,014,241	1,005,533	1,106,712	1,163,022	1,156,545	1,094,558
Philadelphia	881,287	882,113	958,002	894,287	891,694	834,427
Cleveland	1,030,625	1,032,756	1,080,258	824,366	823,926	772,111
Richmond	833,895	838,156	874,500	468,224	468,168	432,729
Atlanta	638,336	647,475	708,787	214,229	213,878	197,362
Chicago	1,657,708	1,651,281	r1,656,410	949,493	946,146	874,205
St. Louis	961,245	959,754	970,708	278,995	278,587	253,729
Minneapolis	727,631	728,273	701,474	438,279	437,768	398,167
Kansas City	1,580,665	1,553,506	1,540,523	200,577	200,258	189,412
Dallas	1,453,815	1,436,448	1,427,653	61,167	63,066	56,760
San Francisco	547,547	553,547	592,444	303,054	302,361	285,909

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 J.1b (Averages of daily figures; in thousands of dollars, Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half July 1947	1st half July 1947	2nd half July 1946	2nd half July 1947	1st half July 1947	2nd half July 1946
Country banks in places with population of less than 15,000						
Total, all States	11,658,580	11,618,751	11,981,413	6,029,057	6,015,188	5,613,610
New England	347,922	346,431	382,617	244,384	243,796	231,583
Maine	53,890	53,805	61,085	66,969	66,846	65,134
New Hampshire	73,500	72,651	79,102	28,982	28,839	28,170
Vermont*	45,398	45,227	49,647	56,715	56,815	52,774
Massachusetts	118,458	117,714	129,242	55,882	55,514	53,921
Rhode Island	758	777	743	1,533	1,516	1,421
Connecticut	55,918	56,257	62,798	34,303	34,266	33,163
Middle Atlantic	2,187,531	2,179,948	2,371,921	2,322,167	2,312,709	2,178,452
New York	704,079	697,670	759,258	763,366	758,110	717,786
New Jersey	498,588	493,488	552,183	530,954	529,045	498,499
Pennsylvania	984,864	988,790	1,060,480	1,027,847	1,025,554	962,167
E. North Central	2,361,252	2,310,342	2,426,151	1,613,607	1,639,457	1,513,202
Ohio	570,778	571,568	598,711	496,749	496,707	462,890
Indiana	405,973	404,299	422,581	170,616	170,243	155,529
Illinois	899,275	889,379	872,528	374,508	373,085	330,825
Michigan	296,054	294,417	320,199	372,725	370,806	350,388
Wisconsin	189,172	189,679	212,132	229,009	228,616	213,570
W. North Central	1,929,976	1,903,239	1,850,172	521,331	520,012	474,509
Minnesota	246,678	247,881	250,172	211,502	211,479	190,012
Iowa	329,907	327,825	308,059	93,834	93,621	85,597
Missouri	304,222	302,247	302,942	68,041	67,448	65,340
North Dakota	82,457	83,432	77,442	27,068	27,073	23,017
South Dakota	150,993	149,807	129,703	33,721	33,540	30,953
Nebraska	337,483	331,560	313,133	43,066	42,914	39,181
Kansas	478,236	460,487	469,021	44,099	43,937	40,409
South Atlantic	1,419,060	1,458,332	1,232,212	581,167	581,262	535,931
Delaware	17,822	17,753	18,447	11,843	11,858	11,194
Maryland	146,630	146,819	158,686	124,896	124,418	118,218
Virginia	312,465	314,229	327,948	202,723	202,661	182,286
West Virginia	173,459	173,116	176,482	81,181	81,188	77,158
North Carolina	131,385	133,248	146,031	51,233	51,421	48,932
South Carolina*	83,252	84,444	79,801	17,589	17,840	15,388
Georgia*	93,093	94,113	101,047	29,848	29,744	26,408
Florida	190,954	194,610	223,770	61,854	62,132	56,347
E. South Central	623,471	633,122	658,783	154,173	154,834	146,785
Kentucky	267,231	271,853	274,156	45,575	46,183	44,989
Tennessee	176,713	178,518	188,226	62,874	62,824	59,829
Alabama	134,745	137,160	146,653	35,579	35,694	32,728
Mississippi	44,782	45,591	49,748	10,145	10,133	9,239
W. South Central	1,967,467	1,950,664	1,930,344	137,513	138,870	128,226
Arkansas	152,509	154,293	153,341	28,689	28,814	26,578
Louisiana*	75,083	75,792	74,085	28,352	27,746	25,181
Oklahoma	411,371	409,605	395,208	32,809	32,684	31,010
Texas	1,328,504	1,310,974	1,307,710	47,663	49,626	45,457
Mountain	679,816	682,395	692,621	182,017	182,273	176,540
Montana	152,669	152,914	140,678	39,906	40,051	37,257
Idaho*	72,786	73,743	89,512	16,895	16,891	19,166
Wyoming	75,230	75,745	75,812	20,456	20,450	19,185
Colorado	219,361	219,263	224,440	49,013	49,190	48,155
New Mexico	97,094	96,204	95,839	12,286	12,195	11,416
Arizona	3,832	4,066	5,243	875	911	1,143
Utah	41,183	42,542	45,369	33,136	33,177	32,665
Nevada	17,691	17,918	15,738	9,450	9,407	7,553
Pacific	442,055	445,278	436,582	242,698	241,975	225,382
Washington	87,561	88,333	88,466	41,422	41,423	40,441
Oregon*	81,034	82,421	86,220	27,151	27,347	25,267
California	243,460	244,524	261,896	174,025	173,205	159,974

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