

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1947
 (Averages of daily figures 1/2. In millions of dollars)

RESEARCH DEPARTMENT

AUG 8 1947 August 6, 1947

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	86,968	11,135	75,833	76,194	28,051	5,501	16,327	15,514	813	94
<u>Cent. Res. city banks:</u>										
New York	22,359	4,090	18,269	20,610	1,459	45	4,232	4,215	17	3
Chicago	5,060	1,127	3,933	4,570	871	156	971	966	4	---
<u>Reserve city banks</u>	31,875	4,972	26,902	27,549	11,256	1,800	6,423	6,184	239	52
Boston	1,931	276	1,656	1,759	200	37	371	364	8	2
New York	565	28	537	497	309	25	121	118	3	1
Philadelphia	2,227	321	1,906	1,978	276	73	420	412	8	2
Cleveland	3,663	461	3,202	3,255	1,318	161	762	730	32	14
Richmond	2,034	303	1,730	1,780	448	98	398	383	15	2
Atlanta	1,963	417	1,546	1,672	412	130	383	359	23	2
Chicago	3,852	475	3,377	3,281	2,092	300	812	782	30	5
St. Louis	1,792	501	1,291	1,536	324	90	331	325	6	10
Minneapolis	971	273	698	810	176	60	175	173	2	1
Kansas City	2,657	840	1,817	2,165	359	265	480	454	26	12
Dallas	2,274	544	1,731	1,868	340	259	439	394	44	2
San Francisco	7,947	535	7,412	6,948	5,002	300	1,730	1,690	41	1
<u>Country banks</u>	27,674	945	26,729	23,435	14,466	3,500	4,701	4,449	552	38
Boston	2,248	88	2,159	1,952	1,114	185	377	340	37	8-
New York	3,918	87	3,831	3,432	3,324	315	766	680	87	15
Philadelphia	1,957	14	1,942	1,714	1,637	191	376	338	38	4
Cleveland	2,340	24	2,316	2,030	1,743	258	448	389	59	4
Richmond	1,987	106	1,881	1,652	865	264	323	283	40	4
Atlanta	2,311	165	2,146	1,940	703	319	350	314	36	1
Chicago	3,599	69	3,530	3,028	2,328	508	643	564	80	1
St. Louis	1,688	112	1,576	1,433	611	216	265	237	28	1
Minneapolis	1,333	62	1,271	1,129	731	173	227	202	25	---
Kansas City	2,139	69	2,071	1,742	305	377	307	262	44	1
Dallas	2,456	126	2,330	1,926	204	495	332	282	50	---
San Francisco	1,699	22	1,677	1,457	901	199	287	258	29	1

-NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government) of all member banks estimated at 69,720 million. United States Government war loan deposits are no longer reported separately by member banks, since they are no longer exempt from reserve requirements.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half July 1947	2nd half June 1947	1st half July 1946	1st half July 1947	2nd half June 1947	1st half July 1946
<u>Country banks 1/ in places with population of 15,000 and over</u>						
Total	15,110,096	15,037,671	16,476,593	8,450,667	8,439,508	8,001,122
Boston	1,829,580	1,826,192	2,045,053	881,534	880,743	855,125
New York	2,825,176	2,814,996	3,206,931	2,167,857	2,164,640	2,071,300
Philadelphia	1,060,198	1,060,661	1,176,749	745,685	742,490	701,620
Cleveland	1,283,003	1,277,142	1,435,248	918,829	916,477	877,484
Richmond	1,012,707	1,038,872	1,141,896	397,248	395,442	371,364
Atlanta	1,498,352	1,494,480	1,598,588	488,625	488,040	467,082
Chicago	1,878,354	1,866,084	1,989,875	1,381,659	1,374,933	1,280,954
St. Louis	615,846	609,706	630,707	332,660	332,985	308,872
Minneapolis	513,181	542,009	564,759	292,987	292,056	270,985
Kansas City	517,008	507,480	536,555	104,678	104,343	102,727
Dallas	893,657	893,077	930,794	440,537	440,765	424,378
San Francisco	1,123,034	1,106,972	1,219,438	598,368	606,594	569,231
<u>Country banks in places with population of less than 15,000</u>						
Total	11,618,751	11,496,390	11,929,394	6,015,188	5,985,898	5,570,424
Boston	329,909	320,917	362,385	232,791	232,140	225,563
New York	1,005,533	971,483	1,106,015	1,156,545	1,150,710	1,085,043
Philadelphia	882,113	877,574	957,937	891,694	888,146	828,018
Cleveland	1,032,756	1,031,842	1,072,432	823,926	821,837	766,826
Richmond	838,156	830,997	872,172	468,168	466,440	429,149
Atlanta	647,475	645,498	725,447	213,878	213,459	196,346
Chicago	1,651,281	1,640,617	1,622,797	946,446	941,404	866,896
St. Louis	959,754	954,738	967,553	278,587	273,058	251,060
Minneapolis	728,273	724,055	699,008	437,768	436,317	395,431
Kansas City	1,553,506	1,538,996	1,516,807	200,258	200,052	188,698
Dallas	1,436,448	1,411,848	1,431,568	63,066	60,795	53,885
San Francisco	553,547	547,825	595,273	302,361	301,540	283,509

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- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1947	June 1947	July 1946	July 1947	June 1947	July 1946
Country banks in places with population of less than 15,000						
Total, all States	11,618,731	11,496,390	11,929,394	6,015,108	5,985,898	5,570,424
New England	346,431	337,554	380,821	243,796	243,126	235,783
Maine	53,805	52,686	60,761	66,846	66,677	64,963
New Hampshire	72,651	69,881	78,484	28,839	28,681	27,927
Vermont*	45,227	43,474	49,128	56,815	56,783	52,370
Massachusetts	117,714	115,129	129,200	55,514	55,177	56,190
Rhode Island	777	715	756	1,516	1,533	1,412
Connecticut	56,257	55,669	62,492	34,266	34,275	32,921
Middle Atlantic	2,179,948	2,139,028	2,371,097	2,312,709	2,302,443	2,160,325
New York	697,670	666,921	755,743	758,110	753,955	711,482
New Jersey	493,488	486,845	552,976	529,045	526,374	493,797
Pennsylvania	988,790	985,262	1,062,378	1,025,554	1,022,114	955,046
E. North Central	2,349,342	2,335,691	2,393,397	1,639,457	1,631,294	1,501,652
Ohio	571,568	572,695	590,956	496,707	495,762	459,944
Indiana	404,299	404,886	413,167	170,243	169,587	153,671
Illinois	889,379	879,198	860,593	373,085	369,047	328,146
Michigan	294,417	292,156	317,923	370,806	368,771	348,136
Wisconsin	189,679	186,756	210,758	228,616	228,127	211,755
W. North Central	1,903,239	1,891,875	1,814,316	520,012	518,143	470,495
Minnesota	217,881	246,224	248,082	211,479	210,331	188,386
Iowa	327,825	326,935	297,903	93,621	93,390	85,002
Missouri	302,247	300,739	300,719	67,448	67,198	64,198
North Dakota	83,432	83,211	78,007	27,073	26,962	22,881
South Dakota	149,807	148,478	127,909	33,540	33,799	30,773
Nebraska	331,560	330,149	301,358	42,914	42,847	38,879
Kansas	460,487	456,139	460,368	43,937	43,616	40,376
South Atlantic	1,158,332	1,150,647	1,235,609	581,262	579,090	531,352
Delaware	17,753	17,277	18,176	11,858	11,804	11,102
Maryland	146,819	144,399	156,940	124,418	124,172	117,384
Virginia	314,229	311,507	328,551	202,661	201,781	180,680
West Virginia	173,116	170,726	175,693	81,188	80,654	76,398
North Carolina	133,248	132,626	146,175	51,421	51,512	48,788
South Carolina*	84,444	85,197	79,293	17,840	17,642	15,093
Georgia*	94,113	93,344	100,506	29,744	29,495	26,327
Florida	194,610	195,571	230,275	62,132	62,030	55,580
E. South Central	633,122	630,277	670,475	154,834	151,840	146,559
Kentucky	271,853	272,830	274,625	46,183	43,234	45,020
Tennessee	178,518	176,709	189,669	62,824	62,944	59,667
Alabama	137,160	135,540	155,894	35,694	35,604	32,809
Mississippi	45,591	45,198	50,287	10,133	10,088	9,063
W. South Central	1,950,664	1,917,356	1,931,597	138,870	136,365	125,193
Arkansas	154,293	154,263	152,705	28,814	28,722	26,424
Louisiana*	75,792	77,156	74,358	27,746	27,683	25,114
Oklahoma	409,605	397,540	394,252	32,684	32,556	31,019
Texas	1,310,974	1,288,397	1,310,282	49,626	47,404	42,636
Mountain	682,395	683,676	695,533	182,273	182,260	176,376
Montana	152,944	153,616	141,379	40,051	39,972	37,248
Idaho*	73,743	73,420	89,810	16,891	16,910	19,089
Wyoming	75,745	76,139	76,227	20,450	20,437	19,100
Colorado	219,263	221,914	222,281	49,190	49,191	47,874
New Mexico	96,204	94,468	96,892	12,196	12,157	11,334
Arizona*	4,066	3,919	7,116	911	912	1,609
Utah	42,542	42,616	45,957	33,177	33,105	32,509
Nevada	17,918	17,584	15,871	9,407	9,276	7,613
Pacific	415,278	410,286	436,519	241,975	241,337	222,589
Washington	88,333	87,731	89,437	41,423	41,450	39,903
Oregon*	82,421	81,628	87,021	27,347	27,200	25,234
California	244,524	240,927	260,061	173,205	172,687	157,552