

AUG 12 1947

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

July 18, 1947

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE, 1947

(Averages of daily figures <sup>1/</sup>. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted <u>3/</u>	Net demand deposits <u>4/</u>	Time deposits <u>5/</u>	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits <u>2/</u>	Other					Total	Required	Excess	
All member banks	86,575	10,845	648	75,082	69,829	75,573	27,999	5,301	16,189	15,407	782	112
<u>Cent. Res. city banks</u>												
New York	22,409	4,048	104	18,257	16,640	20,676	1,472	47	4,241	4,224	17	2
Chicago	4,912	1,094	42	3,776	3,440	4,384	865	-155	930	929	2	--
<u>Reserve city banks</u>	31,817	4,801	206	26,811	24,294	27,395	11,236	1,782	6,381	6,153	228	70
Boston	1,969	272	14	1,684	1,537	1,772	200	39	375	366	8	--
New York	554	26	3	525	481	510	310	25	118	115	3	2
Philadelphia	2,234	310	8	1,916	1,740	1,977	278	74	424	412	12	2
Cleveland	3,670	457	25	3,187	2,916	3,217	1,317	165	758	722	36	18
Richmond	2,032	288	12	1,733	1,571	1,775	448	96	394	382	12	7
Atlanta	1,961	406	10	1,545	1,377	1,663	411	124	372	357	14	5
Chicago	3,876	460	37	3,379	3,106	3,265	2,087	309	811	778	33	1
St. Louis	1,807	490	13	1,304	1,136	1,541	324	87	340	328	12	16
Minneapolis	949	265	5	679	581	788	175	59	171	168	3	7
Kansas City	2,631	811	21	1,799	1,577	2,132	358	263	469	448	21	9
Dallas	2,248	507	13	1,729	1,579	1,841	340	247	427	389	38	--
San Francisco	7,885	510	45	7,330	6,692	6,941	4,989	293	1,723	1,688	35	4
<u>Country banks</u>	27,147	903	296	26,238	25,455	23,118	14,425	3,317	4,637	4,102	535	40
Boston	2,231	84	32	2,115	1,997	1,909	1,113	178	363	334	29	10
New York	3,867	81	35	3,752	3,578	3,378	3,315	292	743	672	71	16
Philadelphia	1,951	13	24	1,915	1,857	1,692	1,631	182	375	335	40	4
Cleveland	2,332	23	43	2,266	2,208	1,982	1,738	255	445	382	63	3
Richmond	1,972	102	17	1,853	1,775	1,636	862	250	313	281	32	3
Atlanta	2,305	163	15	2,125	2,071	1,934	701	307	343	313	30	1
Chicago	3,574	68	48	3,459	3,389	2,980	2,316	487	640	556	84	1
St. Louis	1,674	109	18	1,547	1,507	1,413	606	206	263	234	28	1
Minneapolis	1,326	60	19	1,247	1,214	1,113	728	165	228	200	29	--
Kansas City	2,111	64	22	2,024	2,003	1,721	304	352	305	259	45	1
Dallas	2,418	113	14	2,291	2,253	1,910	202	461	336	280	56	--
San Francisco	1,677	22	11	1,644	1,602	1,448	908	182	284	257	27	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half June 1947	1st half June 1947	2nd half June 1946	2nd half June 1947	1st half June 1947	2nd half June 1946
	<u>Country banks<sup>1/</sup> in places with population of 15,000 and over</u>					
<b>Total</b>	<b>15,037,671</b>	<b>15,041,388</b>	<b>16,720,792</b>	<b>8,439,508</b>	<b>8,435,272</b>	<b>7,947,820</b>
Boston	1,826,192	1,806,545	2,093,282	880,743	882,122	850,802
New York	2,814,996	2,807,950	3,302,845	2,164,640	2,163,083	2,053,043
Philadelphia	1,060,661	1,046,383	1,203,188	742,490	741,368	696,315
Cleveland	1,277,142	1,272,324	1,444,374	916,477	915,067	871,956
Richmond	1,038,872	1,040,126	1,141,816	395,442	395,549	368,312
Atlanta	1,494,480	1,518,743	1,627,494	488,040	490,542	464,217
Chicago	1,866,084	1,869,557	2,010,089	1,374,933	1,370,327	1,273,248
St. Louis	609,706	615,727	633,695	332,985	333,144	307,978
Minneapolis	542,009	540,774	566,446	292,056	291,927	269,760
Kansas City	507,480	503,062	530,334	104,343	104,368	103,705
Dallas	893,077	893,395	944,604	410,765	410,381	424,375
San Francisco	1,106,972	1,126,802	1,222,625	606,594	607,394	564,309
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	<b>11,496,390</b>	<b>11,556,119</b>	<b>11,879,729</b>	<b>5,985,898</b>	<b>5,976,835</b>	<b>5,520,463</b>
Boston	320,917	323,408	358,809	232,140	231,901	221,959
New York	971,483	976,130	1,098,385	1,150,710	1,147,356	1,079,681
Philadelphia	877,574	876,249	960,365	888,146	886,801	820,681
Cleveland	1,031,842	1,033,420	1,072,874	821,837	821,387	757,616
Richmond	830,997	845,856	869,896	466,440	466,199	424,865
Atlanta	645,498	658,158	722,659	213,459	210,990	195,676
Chicago	1,640,617	1,646,725	1,626,712	941,404	940,190	859,305
St. Louis	954,738	961,820	964,071	273,058	274,197	248,061
Minneapolis	724,055	730,075	700,315	436,317	435,401	392,300
Kansas City	1,538,996	1,536,489	1,500,565	200,052	199,597	188,265
Dallas	1,411,848	1,409,684	1,413,587	60,795	60,690	53,018
San Francisco	547,825	558,105	591,491	301,540	302,126	279,036

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<sup>1/</sup> Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

(Average of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	June 1947	June 1947	June 1946	June 1947	June 1947	June 1946
Country banks in places with population of less than 15,000						
<b>Total, all States</b>	11,496,390	11,556,119	11,879,729	5,985,898	5,976,835	5,520,463
<b>New England</b>	337,554	339,848	377,527	243,126	242,871	232,087
Maine	52,686	53,966	60,321	66,677	66,707	64,561
New Hampshire	69,881	70,749	77,336	28,681	28,710	27,654
Vermont	43,474	43,797	48,194	56,783	56,426	51,704
Massachusetts	115,129	114,489	128,076	55,177	55,442	54,070
Rhode Island	715	731	739	1,533	1,537	1,406
Connecticut	55,669	56,116	62,861	34,275	34,349	32,692
<b>Middle Atlantic</b>	2,139,028	2,139,538	2,362,287	2,302,443	2,297,545	2,142,527
New York	666,921	670,954	750,086	753,955	751,840	710,713
New Jersey	486,845	487,563	548,633	526,374	524,790	487,699
Pennsylvania	985,262	981,021	1,063,578	1,022,114	1,020,915	944,115
<b>East North Central</b>	2,335,691	2,346,948	2,400,266	1,631,294	1,629,258	1,487,521
Ohio	572,695	575,880	593,725	495,762	495,566	456,617
Indiana	404,886	410,351	444,094	169,587	169,402	151,479
Illinois	879,498	877,220	861,383	369,047	366,771	324,215
Michigan	292,456	295,460	321,800	368,771	369,407	345,447
Wisconsin	186,756	188,037	209,264	228,127	228,112	209,763
<b>West North Central</b>	1,891,875	1,895,651	1,804,888	518,143	516,006	468,249
Minnesota	246,224	247,201	248,271	210,331	209,954	186,767
Iowa	326,935	320,557	297,217	93,390	92,830	84,585
Missouri	300,739	301,068	299,508	67,198	66,506	64,790
North Dakota	83,211	84,029	79,543	26,962	26,853	22,683
South Dakota	148,478	148,735	127,263	33,799	33,643	30,567
Nebraska	330,449	329,974	300,885	42,847	42,602	38,644
Kansas	456,139	458,087	452,201	43,616	43,618	40,216
<b>South Atlantic</b>	1,150,647	1,173,980	1,238,065	579,090	576,771	526,168
Delaware	17,277	17,359	18,255	11,804	11,784	10,979
Maryland	144,399	147,270	156,106	124,172	124,033	116,423
Virginia	311,507	317,633	328,863	201,781	201,732	179,249
West Virginia	170,726	170,965	176,107	80,654	80,629	76,022
North Carolina	132,626	135,443	143,863	51,512	51,618	47,428
South Carolina	85,197	88,175	79,803	17,642	17,535	14,858
Georgia	93,344	94,805	100,482	29,495	27,460	26,006
Florida	195,571	202,330	234,586	62,030	61,980	55,203
<b>East South Central</b>	630,277	639,953	661,576	151,840	154,699	145,575
Kentucky	272,830	276,993	276,155	43,234	46,042	44,211
Tennessee	176,709	178,441	189,248	62,914	63,223	59,876
Alabama	135,540	138,370	149,590	35,604	35,372	32,871
Mississippi	45,198	46,449	46,583	10,088	10,062	8,617
<b>West South Central</b>	1,917,356	1,904,376	1,903,905	136,365	135,756	123,590
Arkansas	154,263	156,172	152,336	28,722	28,694	26,128
Louisiana	77,156	77,758	74,180	27,683	27,200	24,870
Oklahoma	397,540	386,684	384,021	32,556	32,521	30,794
Texas	1,288,397	1,283,762	1,293,368	47,404	47,341	41,798
<b>Mountain</b>	683,676	698,444	697,642	182,260	182,370	176,286
Montana	153,616	157,006	142,034	39,972	39,936	37,157
Idaho	73,420	74,834	89,471	16,910	16,994	19,131
Wyoming	76,139	78,346	77,939	20,437	20,445	19,593
Colorado	221,914	226,503	223,497	49,491	49,301	47,618
New Mexico	94,468	95,865	96,244	12,157	12,121	11,304
Arizona	3,919	4,025	7,160	912	913	1,589
Utah	42,616	43,387	45,452	33,105	33,255	32,316
Nevada	17,584	18,178	15,845	9,276	9,405	7,540
<b>Pacific</b>	410,286	417,681	433,563	241,337	241,559	218,460
Washington	87,731	87,735	89,476	41,450	41,497	39,742
Oregon	81,628	86,291	85,419	27,200	27,550	24,908
California	240,927	243,655	258,668	172,687	172,512	153,810

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