

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1947

June 19, 1947

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
<u>All member banks</u>	86,197	10,814	1,767	73,616	68,654	74,416	27,901	5,252	15,988	15,187	801	111
<u>Cent. Res. city banks:</u>												
New York	21,977	4,004	339	17,634	16,160	20,151	1,464	49	4,138	4,118	20	10
Chicago	4,910	1,107	82	3,722	3,383	4,338	861	156	919	919	---	---
<u>Reserve city banks</u>	31,815	4,801	649	26,365	23,969	27,094	11,205	1,759	6,328	6,091	237	50
<u>Boston</u>	1,903	252	37	1,614	1,481	1,697	201	38	359	352	7	---
New York	551	26	10	515	474	477	309	24	117	114	3	2
Philadelphia	2,200	309	31	1,860	1,699	1,936	292	73	411	405	6	5
Cleveland	3,678	449	94	3,136	2,877	3,169	1,319	165	760	713	47	7
Richmond	2,041	295	39	1,706	1,550	1,765	449	94	398	380	18	6
Atlanta	1,989	423	28	1,538	1,373	1,670	410	130	373	359	14	5
Chicago	3,351	468	99	3,204	3,025	3,196	2,066	306	797	763	34	6
St. Louis	1,854	512	41	1,301	1,140	1,557	323	98	343	331	12	4
Minneapolis	950	267	20	663	574	782	175	59	170	167	3	3
Kansas City	2,640	804	44	1,791	1,586	2,145	350	255	466	450	18	6
Dallas	2,212	484	26	1,701	1,563	1,818	337	233	417	363	34	1
San Francisco	7,946	512	179	7,255	6,624	6,882	4,965	205	1,714	1,674	40	3
<u>Country banks</u>	27,495	903	698	25,895	25,142	22,833	14,371	3,265	4,603	4,059	544	51
<u>Boston</u>	2,202	31	51	2,071	1,950	1,876	1,113	169	358	329	29	12
New York	3,836	77	97	3,662	3,493	3,292	3,302	289	727	659	68	21
Philadelphia	1,954	44	65	1,876	1,826	1,660	1,628	176	374	331	42	6
Cleveland	2,349	23	06	2,240	2,133	1,963	1,733	249	444	379	66	3
Richmond	1,997	106	46	1,846	1,772	1,638	862	249	344	281	33	5
Atlanta	2,354	168	44	2,142	2,084	1,945	701	315	346	314	34	1
Chicago	3,599	66	116	3,413	3,345	2,922	2,301	501	635	547	87	1
St. Louis	1,691	110	39	1,542	1,503	1,398	606	219	263	232	31	1
Minneapolis	1,327	60	43	1,225	1,195	1,099	725	159	226	197	28	---
Kansas City	2,119	66	52	2,001	1,981	1,706	304	347	303	257	46	1
Dallas	2,331	106	29	2,244	2,207	1,985	193	436	330	276	54	---
San Francisco	1,685	22	30	1,632	1,592	1,442	897	178	262	256	26	---

For footnotes, see corresponding table in Federal Reserve Bulletin.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half May 1947	1st half May 1947	2nd half May 1946	2nd half May 1947	1st half May 1947	2nd half May 1946
<u>Country banks <sup>1</sup>/<sub>in places with population of 15,000 and over</sub></u>						
Total	15,051,255	15,097,493	17,022,397	8,414,771	8,411,315	7,362,925
Boston	1,800,445	1,802,543	2,110,356	882,599	882,325	840,128
New York	2,787,918	2,774,801	3,339,495	2,160,456	2,162,314	2,027,015
Philadelphia	1,063,301	1,082,483	1,210,720	741,275	740,269	689,037
Cleveland	1,291,015	1,292,889	1,484,555	913,018	911,065	864,336
Richmond	1,045,407	1,050,890	1,189,384	395,716	395,535	366,320
Atlanta	1,524,442	1,539,884	1,685,509	489,316	489,691	458,669
Chicago	1,878,497	1,874,981	2,069,651	1,364,749	1,360,175	1,258,920
St. Louis	618,550	616,844	648,895	332,441	329,109	310,477
Minneapolis	539,797	539,352	572,662	291,730	291,588	265,772
Kansas City	504,384	503,066	534,127	105,201	104,500	102,611
Dallas	886,634	885,960	932,847	138,929	136,406	121,684
San Francisco	1,111,165	1,133,800	1,244,696	599,341	608,338	557,956
<u>Country banks in places with population of less than 15,000</u>						
Total	11,540,932	11,637,368	11,982,008	5,956,247	5,952,865	5,453,611
Boston	321,036	324,253	359,527	230,155	230,137	219,450
New York	970,822	980,451	1,115,997	1,141,711	1,140,020	1,063,916
Philadelphia	877,287	883,148	965,367	886,512	885,791	810,212
Cleveland	1,034,539	1,038,522	1,083,480	820,229	819,260	746,498
Richmond	846,461	852,820	879,690	465,910	465,923	420,338
Atlanta	660,844	670,160	736,476	212,009	212,062	193,718
Chicago	1,652,837	1,653,907	1,650,537	935,859	933,101	850,522
St. Louis	962,762	970,388	977,169	273,921	275,499	246,921
Minneapolis	727,599	734,073	699,203	433,765	434,523	383,505
Kansas City	1,548,903	1,565,338	1,499,890	198,809	199,156	186,884
Dallas	1,386,213	1,405,240	1,423,491	59,346	60,691	54,830
San Francisco	551,629	559,068	591,181	298,021	296,702	276,817

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<sup>1</sup>/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half May 1947	1st half May 1947	2nd half May 1946	2nd half May 1947	1st half May 1947	2nd half May 1946
	Country banks in places with population of less than 15,000					
Total, all States	11,540,932	11,637,368	11,982,008	5,956,247	5,952,865	5,453,611
New England	337,486	341,053	378,595	241,063	240,975	229,424
Maine	55,716	54,952	62,682	66,734	66,774	63,651
New Hampshire	70,201	70,144	77,431	28,743	28,716	27,413
Vermont	43,310	43,542	47,608	54,520	54,554	51,100
Massachusetts	113,608	115,496	127,319	55,229	55,162	53,445
Rhode Island	707	737	785	1,526	1,538	1,395
Connecticut	55,944	56,182	62,770	34,311	34,231	32,420
Middle Atlantic	2,155,725	2,151,403	2,383,435	2,290,870	2,288,214	2,111,569
New York	665,458	673,082	764,579	747,308	746,395	701,484
New Jersey	466,769	489,045	549,063	523,751	523,220	479,305
Pennsylvania	983,498	989,276	1,069,793	1,019,811	1,018,599	930,779
East North Central	2,350,382	2,353,565	2,430,756	1,623,977	1,620,487	1,471,263
Ohio	575,829	577,423	601,913	495,148	494,438	451,118
Indiana	414,349	415,885	421,907	168,958	168,844	149,317
Illinois	874,878	873,710	864,542	364,856	363,099	320,396
Michigan	295,717	294,830	328,571	367,880	367,427	344,786
Wisconsin	189,609	191,717	213,823	227,135	226,679	205,616
West North Central	1,904,534	1,920,520	1,813,608	513,505	513,947	461,004
Minnesota	243,925	245,688	248,879	208,798	209,307	182,920
Iowa	327,658	329,503	302,158	92,389	92,075	83,786
Missouri	301,138	303,322	301,509	66,232	66,766	61,152
North Dakota	84,702	86,037	73,739	26,744	26,698	22,519
South Dakota	148,116	148,476	126,332	33,548	33,646	29,707
Nebraska	333,709	334,068	304,733	42,339	42,442	38,193
Kansas	465,286	473,376	451,259	43,455	43,311	36,727
South Atlantic	1,176,762	1,188,483	1,254,628	578,232	578,343	519,801
Delaware	17,367	17,219	18,026	11,796	11,883	10,877
Maryland	147,141	146,424	153,596	123,808	123,835	114,943
Virginia	318,304	322,234	335,201	201,526	201,492	177,537
West Virginia	171,013	171,217	179,180	80,700	80,706	75,056
North Carolina	136,211	137,431	146,649	51,756	51,856	47,147
South Carolina	87,556	89,043	80,226	17,476	17,427	14,647
Georgia	94,483	95,977	103,390	29,232	29,106	25,754
Florida	204,687	208,938	238,360	61,938	62,033	55,940
East South Central	642,445	649,790	676,530	153,704	153,313	144,365
Kentucky	278,952	282,511	283,745	46,153	46,103	43,105
Tennessee	179,413	180,295	192,636	62,236	62,364	59,616
Alabama	137,782	139,971	152,080	35,334	35,265	33,096
Mississippi	46,298	47,013	48,067	9,981	9,939	8,546
West South Central	1,878,337	1,902,542	1,906,873	134,778	138,877	124,591
Arkansas	156,815	153,956	154,397	28,673	30,659	25,000
Louisiana	77,620	78,628	75,477	27,500	27,468	24,454
Oklahoma	383,922	387,212	374,999	32,571	32,575	30,607
Texas	1,259,980	1,277,746	1,302,000	46,034	47,375	45,730
Mountain	704,399	714,642	706,135	180,631	182,992	174,928
Montana	158,040	160,287	142,482	40,071	40,235	36,562
Idaho	76,440	77,918	90,866	15,441	17,045	19,061
Wyoming	79,007	80,421	79,365	20,426	20,474	19,240
Colorado	229,932	232,615	227,648	49,496	49,580	47,429
New Mexico	96,653	97,621	96,906	12,104	12,100	11,287
Arizona	3,923	3,952	7,054	905	909	1,561
Utah	43,243	44,322	46,211	33,320	33,488	32,185
Nevada	17,461	17,506	15,583	9,168	9,161	7,424
Pacific	410,862	415,370	431,447	239,487	236,099	216,586
Washington	87,038	88,260	90,999	41,352	41,331	39,027
Oregon	85,155	86,940	84,840	27,094	27,190	24,535
California	238,669	240,170	255,608	171,041	167,578	153,024

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