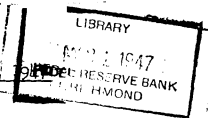


BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL

(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

May 21, 1947

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal reserve banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	86,666	11,154	2,258	73,253	68,345	74,345	27,789	5,355	15,930	15,169	761	110
Cent. Res. city banks:												
New York	22,180	4,087	463	17,630	16,188	20,256	1,455	55	4,147	4,138	8	---
Chicago	4,789	1,096	111	3,582	3,259	4,197	851	161	893	891	3	---
Reserve city banks	32,012	5,028	821	26,164	23,777	27,101	11,154	1,787	6,292	6,089	203	55
Boston	1,933	264	47	1,622	1,485	1,717	201	35	360	355	4	1
New York	554	27	13	515	474	475	308	26	115	114	2	1
Philadelphia	2,199	308	41	1,850	1,703	1,942	293	70	414	406	8	7
Cleveland	3,709	461	122	3,126	2,869	3,174	1,311	165	758	713	45	6
Richmond	2,046	308	51	1,687	1,537	1,762	448	96	394	379	15	7
Atlanta	2,014	445	35	1,534	1,369	1,674	409	143	371	359	11	6
Chicago	3,824	458	124	3,242	2,986	3,149	2,049	305	784	753	32	5
St. Louis	1,867	539	47	1,281	1,118	1,562	322	98	341	332	9	8
Minneapolis	962	289	26	646	561	796	56	56	171	170	2	6
Kansas City	2,678	855	56	1,767	1,554	2,147	357	268	466	451	15	4
Dallas	2,209	488	37	1,684	1,538	1,798	332	230	410	380	30	1
San Francisco	8,019	586	223	7,210	6,593	6,907	4,950	294	1,708	1,678	30	3
Country banks	27,685	944	863	25,877	25,121	22,791	14,328	3,352	4,598	4,050	547	54
Boston	2,224	83	67	2,074	1,962	1,878	1,111	173	358	330	29	15
New York	3,851	80	125	3,647	3,478	3,285	3,295	284	725	658	67	23
Philadelphia	1,976	13	86	1,877	1,823	1,562	1,625	179	371	330	41	5
Cleveland	2,360	24	100	2,236	2,181	1,956	1,723	253	437	377	60	4
Richmond	2,011	110	60	1,840	1,765	1,634	861	252	315	280	35	5
Atlanta	2,395	177	56	2,162	2,103	1,955	701	333	353	316	37	---
Chicago	3,573	70	141	3,363	3,297	2,891	2,286	486	627	542	85	1
St. Louis	1,695	113	45	1,537	1,499	1,394	602	221	263	231	31	---
Minneapolis	1,341	66	50	1,225	1,194	1,097	723	166	226	197	29	---
Kansas City	2,144	72	62	2,009	1,989	1,694	303	372	307	255	52	---
Dallas	2,399	113	35	2,252	2,216	1,837	195	446	331	276	55	---
San Francisco	1,716	23	37	1,655	1,614	1,458	905	186	284	258	26	---

For footnotes, see corresponding table in Federal Reserve Bulletin.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Apr. 1947	1st half Apr. 1947	2nd half Apr. 1946	2nd half Apr. 1947	1st half Apr. 1947	2nd half Apr. 1946
	Country banks ^{1/} in places with population of 15,000 and over					
Total	15,121,480	15,184,387	r17,202,930	8,381,694	r8,382,511	7,769,564
Boston	1,817,267	1,816,517	2,144,290	881,327	881,349	833,786
New York	2,798,671	2,802,351	3,372,477	2,157,635	2,156,094	2,005,917
Philadelphia	1,078,345	1,084,578	1,229,548	740,563	737,447	681,331
Cleveland	1,297,666	1,305,459	1,503,925	905,597	909,304	848,529
Richmond	1,046,292	1,052,242	1,203,349	394,993	394,766	362,695
Atlanta	1,543,828	1,561,217	1,719,400	488,740	488,606	454,780
Chicago	1,856,665	1,855,817	r2,076,803	1,355,586	1,349,612	1,243,785
St. Louis	615,106	618,886	651,164	323,837	328,638	307,438
Minneapolis	537,440	541,990	572,963	289,251	291,324	262,654
Kansas City	510,637	510,251	533,152	104,522	104,403	102,092
Dallas	884,851	883,551	940,436	134,278	133,326	113,921
San Francisco	1,135,012	1,151,528	1,255,423	605,365	r607,642	552,636
	Country banks in places with population of less than 15,000					
Total	11,619,026	11,719,711	r11,998,246	5,946,210	5,936,371	5,387,537
Boston	324,027	323,904	357,580	229,920	230,174	216,699
New York	972,674	971,638	1,118,391	1,136,935	1,138,134	1,051,610
Philadelphia	884,522	897,046	967,316	884,061	881,862	796,192
Cleveland	1,038,443	1,049,293	1,089,220	817,479	816,133	737,964
Richmond	853,899	864,111	886,121	465,881	466,082	415,375
Atlanta	674,224	686,145	742,407	211,920	212,558	186,985
Chicago	1,646,539	1,653,910	r1,640,942	930,516	927,714	839,675
St. Louis	966,558	969,618	974,171	277,809	271,154	242,500
Minneapolis	737,947	747,537	698,062	434,193	433,620	382,585
Kansas City	1,560,993	1,572,211	1,503,633	198,109	197,668	185,598
Dallas	1,401,452	1,416,196	1,426,875	60,231	59,667	57,829
San Francisco	557,748	568,102	593,528	299,156	301,605	274,525

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^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

1.b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- (Cont'd)
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half Apr. 1947	1st half Apr. 1947	2nd half Apr. 1946	2nd half Apr. 1947	1st half Apr. 1947	2nd half Apr. 1946
<u>Country banks in places with population of less than 15,000</u>						
Total, all States	11,619,026	11,719,711	11,998,246	5,946,210	5,936,371	5,387,537
New England						
Maine	340,538	310,243	377,099	240,750	240,976	226,520
New Hampshire	55,348	55,175	64,336	66,684	66,721	62,741
Vermont	59,859	59,250	74,746	28,639	28,790	26,922
Massachusetts	42,735	43,360	47,022	54,576	54,707	50,559
Rhode Island	115,870	115,781	127,517	55,083	55,065	52,774
Connecticut	773	833	342	1,539	1,527	1,333
Connecticut	55,953	55,344	62,586	34,227	34,166	32,151
Middle Atlantic	2,144,971	2,161,496	2,390,931	2,262,941	2,281,409	2,083,310
New York	663,360	662,622	764,241	744,156	745,617	694,496
New Jersey	486,963	496,029	549,839	522,536	521,909	472,034
Pennsylvania	989,543	1,002,845	1,076,101	1,016,247	1,013,603	916,750
East North Central	2,349,829	2,347,226	2,444,856	1,621,332	1,611,365	1,452,889
Ohio	577,444	582,006	602,639	493,159	492,319	445,147
Indiana	413,005	408,732	417,851	168,545	168,215	147,866
Illinois	875,891	869,200	852,580	366,844	358,979	315,246
Michigan	290,205	290,572	325,541	366,783	366,535	342,201
Wisconsin	193,284	196,316	216,245	225,996	225,317	202,429
West North Central	1,917,666	1,934,185	1,816,120	512,657	511,436	457,753
Minnesota	245,918	249,154	246,018	209,010	208,616	182,643
Iowa	330,428	335,472	305,247	91,742	91,545	82,748
Missouri	301,937	303,431	301,350	66,527	66,365	62,853
North Dakota	87,868	89,459	79,114	26,672	26,523	22,105
South Dakota	143,757	150,170	127,150	33,774	33,853	29,788
Nebraska	331,963	331,904	301,136	41,995	41,706	37,743
Kansas	470,935	474,515	456,067	42,937	42,823	39,585
South Atlantic	1,191,763	1,207,074	1,256,942	578,297	578,707	511,175
Delaware	16,340	17,008	17,863	11,790	11,241	10,701
Maryland	145,137	146,752	154,147	123,860	124,059	112,540
Virginia	322,717	326,804	336,745	201,287	201,119	175,900
West Virginia	170,753	170,562	179,727	80,799	80,845	74,597
North Carolina	138,462	141,854	148,508	51,942	52,084	46,835
South Carolina	90,400	91,532	81,594	17,375	17,348	14,228
Georgia	95,633	97,432	98,858	29,130	29,136	23,181
Florida	211,721	215,080	239,500	62,114	62,275	52,903
East South Central	444,147	663,496	689,786	153,687	154,173	141,519
Kentucky	275,529	287,630	287,624	46,279	46,265	42,682
Tennessee	181,471	184,976	196,526	62,398	63,082	58,524
Alabama	140,628	143,438	156,339	35,091	34,921	31,832
Mississippi	46,519	47,452	49,277	9,919	9,905	8,481
West South Central	1,900,205	1,920,970	1,912,682	135,108	134,410	126,373
Arkansas	159,542	160,758	153,538	28,649	28,649	25,483
Louisiana	78,237	79,036	76,884	27,460	27,417	23,653
Oklahoma	388,011	393,421	378,371	32,094	31,996	30,453
Texas	1,274,415	1,287,755	1,303,889	46,905	46,348	46,784
Mountain	715,486	722,853	706,659	183,024	183,543	173,431
Montana	162,121	164,112	142,344	40,192	40,139	35,964
Idaho	77,952	78,726	91,041	17,103	17,241	19,001
Wyoming	80,506	81,285	79,254	20,452	20,434	19,259
Colorado	232,283	233,938	227,256	49,557	49,593	47,081
New Mexico	76,999	97,584	97,478	12,081	12,124	11,169
Arizona	3,782	3,708	6,948	628	934	1,534
Utah	44,170	45,866	47,033	33,616	33,953	32,046
Nevada	17,673	17,634	15,335	9,095	9,127	7,357
Pacific	444,471	422,168	433,171	238,444	240,350	214,567
Washington	88,383	90,227	91,744	40,548	41,540	38,679
Oregon	86,674	88,061	82,062	27,210	27,563	24,396
California	239,109	243,880	257,365	170,556	171,247	151,492

r Revised.