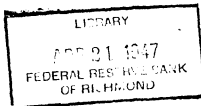


J. 1



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF, MARCH 1947

April 18, 1947

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	86,959	11,379	2,826	72,754	68,100	74,267	27,680	5,442	15,942	15,142	800	227
<u>Cent. Res. city banks:</u>												
New York	22,112	4,116	622	17,373	16,141	20,221	1,462	73	4,160	4,132	28	35
Chicago	4,630	1,133	151	3,346	3,022	4,041	841	118	859	859	---	63
<u>Reserve city banks</u>	32,247	5,143	1,044	26,059	23,705	27,139	11,087	1,793	6,272	6,093	179	78
Boston	1,924	266	63	1,595	1,464	1,698	199	34	357	352	5	2
New York	544	25	16	504	473	476	307	22	115	114	1	1
Philadelphia	2,214	330	51	1,833	1,684	1,940	268	76	411	404	7	4
Cleveland	3,670	469	150	3,051	2,812	3,131	1,296	159	724	704	20	11
Richmond	2,092	331	65	1,697	1,544	1,792	447	95	398	385	13	10
Atlanta	2,044	476	45	1,523	1,358	1,689	407	149	376	362	14	4
Chicago	3,862	471	157	3,235	2,977	3,144	2,033	313	786	751	36	8
St. Louis	1,897	564	62	1,271	1,102	1,569	319	99	342	333	9	19
Minneapolis	980	318	33	629	537	797	173	58	172	170	2	11
Kansas City	2,678	866	68	1,745	1,530	2,148	357	254	465	451	14	4
Dallas	2,221	498	49	1,674	1,534	1,804	326	230	409	380	30	---
San Francisco	8,120	531	286	7,303	6,691	6,952	4,955	303	1,717	1,688	30	5
<u>Country banks</u>	27,970	986	1,009	25,975	25,231	22,866	14,289	3,429	4,651	4,059	592	51
Boston	2,242	85	80	2,077	1,966	1,890	1,111	168	357	331	26	14
New York	3,855	83	154	3,619	3,475	3,295	3,292	274	725	659	66	25
Philadelphia	1,999	13	98	1,889	1,837	1,664	1,615	190	379	330	50	3
Cleveland	2,385	25	120	2,241	2,186	1,951	1,729	265	442	377	65	2
Richmond	2,052	116	71	1,865	1,789	1,647	860	268	320	282	38	3
Atlanta	2,441	187	65	2,189	2,127	1,967	700	354	359	317	41	---
Chicago	3,601	73	161	3,367	3,299	2,910	2,269	473	634	544	91	1
St. Louis	1,715	115	50	1,549	1,510	1,405	596	224	266	232	33	1
Minneapolis	1,365	71	55	1,239	1,206	1,097	719	183	233	197	37	---
Kansas City	2,154	74	70	2,011	1,990	1,695	302	373	315	255	60	1
Dallas	2,420	120	39	2,261	2,221	1,886	192	460	333	276	58	---
San Francisco	1,740	25	45	1,670	1,627	1,460	905	17	287	259	28	---

For footnotes, see corresponding table in Federal Reserve Bulletin.

J. la

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1947	Mar. 1947	Mar. 1946	Mar. 1947	Mar. 1947	Mar. 1946
	<u>Country banks 1/ in places with population of 15,000 and over</u>					
Total	15,224,872	15,410,735	r17,234,893	8,370,493	8,360,401	7,700,121
Boston	1,831,731	1,838,842	2,176,598	880,500	880,097	825,598
New York	2,791,981	2,811,588	3,400,151	2,153,461	2,150,939	1,994,157
Philadelphia	1,088,288	1,101,936	1,231,793	735,984	733,752	673,507
Cleveland	1,310,547	1,325,819	1,514,925	914,159	912,242	848,618
Richmond	1,064,180	1,082,006	1,201,636	393,893	393,989	358,401
Atlanta	1,565,008	1,582,880	1,725,640	488,396	487,515	448,807
Chicago	1,863,760	1,908,561	r2,081,136	1,344,767	1,342,635	1,227,446
St. Louis	618,957	632,897	630,495	327,129	327,049	302,509
Minneapolis	544,913	555,207	571,126	289,646	290,031	258,271
Kansas City	509,380	517,049	532,212	104,436	104,572	101,329
Dallas	889,741	897,699	910,960	132,575	130,525	112,474
San Francisco	1,146,386	1,156,251	1,258,221	605,547	606,995	549,004
	<u>Country banks in places with population of less than 15,000</u>					
Total	11,752,458	11,917,003	r12,091,406	5,918,315	5,916,035	5,327,430
Boston	325,484	331,213	358,370	230,112	230,497	214,519
New York	980,770	1,001,816	1,123,735	1,138,045	1,138,859	1,040,516
Philadelphia	897,992	898,555	979,326	879,104	877,198	784,488
Cleveland	1,049,991	1,056,875	1,098,447	815,140	813,787	730,799
Richmond	871,372	888,716	884,992	465,792	465,484	410,012
Atlanta	689,020	696,877	740,216	211,632	212,288	183,758
Chicago	1,663,662	1,693,629	r1,648,361	924,687	922,887	830,958
St. Louis	980,363	1,000,220	996,993	268,667	268,117	241,102
Minneapolis	749,128	759,381	699,867	429,844	428,899	377,917
Kansas City	1,571,438	1,595,599	1,501,796	197,070	196,946	182,649
Dallas	1,410,974	1,418,650	1,458,882	59,238	58,785	58,094
San Francisco	568,664	575,472	601,421	299,434	302,288	272,618

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

J. 1b

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS (Cont'd)

(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1947	Mar. 1947	Mar. 1946	Mar. 1947	Mar. 1947	Mar. 1946
Country banks in places with population of less than 15,000						
Total, all States	11,759,453	11,917,093	12,091,406	5,918,315	5,916,035	5,327,430
New England	341,306	347,559	377,858	240,674	241,269	224,177
Maine	54,136	54,574	63,211	66,779	66,861	61,836
New Hampshire	69,054	70,749	74,733	23,614	28,675	26,567
Vermont	43,292	44,672	46,934	54,691	54,776	49,957
Massachusetts	117,321	119,986	129,675	55,033	55,126	52,597
Rhode Island	768	766	753	1,521	1,510	1,379
Connecticut	56,055	56,812	62,552	34,236	34,321	31,841
Middle Atlantic	2,169,408	2,191,875	2,407,187	2,277,655	2,275,959	2,058,526
New York	669,151	687,762	764,100	746,499	747,514	688,275
New Jersey	499,008	503,431	557,666	521,039	520,750	465,849
Pennsylvania	1,301,249	1,000,682	1,085,341	1,010,117	1,007,695	904,472
East North Central	2,366,668	2,400,268	2,432,051	1,604,981	1,602,307	1,439,294
Ohio	582,758	584,815	603,218	492,244	491,376	440,457
Indiana	413,486	421,232	416,173	167,759	167,540	147,627
Illinois	877,251	892,362	858,580	355,624	353,976	313,346
Michigan	295,102	301,293	327,287	365,937	365,948	337,819
Wisconsin	198,071	200,566	220,793	223,417	223,467	200,045
West North Central	1,932,332	1,967,934	1,814,471	507,830	506,338	451,265
Minnesota	251,110	256,273	247,288	207,225	206,120	180,331
Iowa	333,842	341,604	304,986	90,756	91,017	81,848
Missouri	305,580	311,956	300,717	66,173	66,242	61,128
North Dakota	89,201	90,043	78,713	26,221	26,257	21,809
South Dakota	150,090	151,589	126,220	33,557	33,194	29,823
Nebraska	332,624	336,403	301,296	41,539	41,346	37,364
Kansas	470,485	480,066	455,251	42,359	42,162	38,962
South Atlantic	1,215,126	1,237,261	1,251,154	578,445	577,682	503,992
Delaware	17,017	17,308	17,402	11,915	11,977	10,696
Maryland	148,046	150,368	153,846	124,259	124,207	111,233
Virginia	329,271	335,817	336,510	200,729	200,513	173,682
West Virginia	170,547	172,496	177,749	80,681	80,570	73,443
North Carolina	144,318	148,197	150,633	52,230	52,408	46,451
South Carolina	92,611	95,366	80,947	17,262	17,176	14,120
Georgia	98,177	100,448	99,100	29,192	29,057	22,923
Florida	214,439	217,561	234,267	62,157	61,774	51,464
East South Central	667,066	678,196	697,706	153,268	154,324	139,739
Kentucky	290,550	298,174	292,422	46,268	46,241	42,162
Tennessee	185,517	185,608	199,366	62,204	63,277	58,002
Alabama	143,397	145,720	155,212	34,936	35,002	31,189
Mississippi	47,602	48,694	50,006	9,860	9,804	8,386
West South Central	1,918,950	1,932,881	1,962,696	131,090	133,542	126,005
Arkansas	162,694	165,313	171,505	28,696	28,574	25,198
Louisiana	79,955	80,839	76,389	27,456	27,426	23,286
Oklahoma	392,478	395,197	379,056	31,973	32,109	30,275
Texas	1,283,823	1,291,532	1,335,796	45,965	45,433	47,246
Mountain	723,831	730,964	707,395	182,598	183,071	171,393
Montana	164,771	165,490	144,500	40,039	39,973	36,032
Idaho	78,529	77,378	90,919	17,213	17,018	18,865
Wyoming	81,736	83,712	79,107	20,373	20,456	19,132
Colorado	234,983	237,739	227,672	49,670	49,718	46,653
New Mexico	97,348	98,616	95,663	12,136	12,179	9,927
Arizona	3,692	3,762	6,396	921	929	1,582
Utah	45,308	46,601	47,322	33,192	33,795	32,004
Nevada	17,464	17,666	15,316	9,044	9,003	7,198
Pacific	423,671	430,065	440,268	239,114	241,543	212,969
Washington	90,382	90,660	93,041	41,672	41,937	38,472
Oregon	87,653	89,275	84,728	27,228	27,305	24,199
California	245,636	250,130	263,199	170,214	172,301	150,298

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