

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 8, 1947

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER 1946

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/ Savings	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U.S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	91,924	11,911	4,665	75,349	70,464	76,804	26,949	5,770	16,464	15,561	903	136
Cent. res. city banks:												
New York	23,098	4,115	1,218	17,765	16,468	20,576	1,455	55	4,221	4,202	19	2
Chicago	5,272	1,189	298	3,784	3,436	4,461	814	167	950	941	9	1
Reserve city banks:												
Boston	34,133	5,512	1,776	26,844	24,371	28,154	10,715	1,807	6,501	6,274	227	91
New York	2,004	270	120	1,613	1,499	1,732	197	39	366	358	8	2
Philadelphia	566	29	30	507	473	479	303	24	117	114	3	4
Cleveland	2,329	325	121	1,883	1,734	1,979	233	80	419	410	9	6
Richmond	3,831	482	236	3,113	2,876	3,197	1,255	168	734	715	19	7
Atlanta	2,212	390	125	1,696	1,531	1,824	448	109	412	392	20	9
Chicago	2,117	495	96	1,526	1,353	1,719	401	133	386	368	18	9
St. Louis	3,987	506	241	3,240	2,975	3,183	1,953	306	795	754	42	30
Minneapolis	2,021	594	104	1,322	1,140	1,630	319	107	356	345	10	11
Kansas City	1,083	341	64	679	577	656	168	63	184	181	3	2
Dallas	2,825	899	117	1,809	1,591	2,229	351	267	493	467	26	6
San Francisco	2,341	565	91	1,685	1,536	1,898	321	206	430	399	31	4
Country banks	29,422	1,094	1,373	26,954	26,187	23,612	13,966	3,741	4,791	4,144	647	43
Boston	2,382	86	134	2,161	2,063	1,974	1,097	181	378	342	36	5
New York	4,092	83	247	3,763	3,615	3,422	286	754	3,226	673	82	16
Philadelphia	2,119	13	125	1,981	1,927	1,758	1,567	186	387	340	47	7
Cleveland	2,500	25	162	2,313	2,252	2,007	1,688	276	456	382	74	4
Richmond	2,228	141	97	1,991	1,909	1,739	834	320	339	294	46	2
Atlanta	2,467	190	92	2,186	2,119	1,974	681	343	360	317	42	1
Chicago	3,772	86	200	3,486	3,418	2,982	2,216	529	658	550	107	1
St. Louis	1,790	140	60	1,589	1,547	1,434	574	257	268	235	32	3
Minneapolis	1,435	81	65	1,288	1,251	1,130	702	207	235	200	35	---
Kansas City	2,212	87	68	2,058	2,036	1,718	298	408	311	258	52	1
Dallas	2,528	131	58	2,339	2,300	1,925	186	510	344	281	63	1
San Francisco	1,896	31	67	1,798	1,750	1,549	898	237	302	271	31	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Dec. 1946	2nd half Nov. 1946	1st half Dec. 1945	1st half Dec. 1946	2nd half Nov. 1946	1st half Dec. 1945
<u>Country banks ^{1/} in places with population of 15,000 and over</u>						
Total	16,040,191	15,926,344	17,011,106	8,187,852	8,224,576	7,252,902
Boston	1,936,914	1,934,044	2,228,900	869,280	872,727	786,759
New York	2,939,170	2,918,303	3,354,390	2,110,094	2,120,167	1,824,964
Philadelphia	1,156,424	1,135,019	1,250,290	713,828	721,671	636,530
Cleveland	1,389,517	1,377,174	1,514,081	889,900	895,828	814,520
Richmond	1,153,528	1,152,099	1,193,710	384,771	387,761	342,266
Atlanta	1,575,186	1,561,082	1,584,528	478,370	479,356	426,956
Chicago	1,989,838	1,966,245	2,085,097	1,314,064	1,320,885	1,172,005
St. Louis	628,467	616,995	612,089	311,582	311,135	281,465
Minneapolis	585,325	581,320	564,459	283,307	283,358	245,771
Kansas City	532,419	534,387	521,872	104,235	104,775	97,876
Dallas	919,158	917,243	902,977	128,371	128,633	108,509
San Francisco	1,234,245	1,232,433	1,198,713	600,050	598,280	515,281
<u>Country banks in places with population of less than 15,000</u>						
Total	12,287,484	12,235,142	11,731,378	5,778,217	5,789,679	5,093,278
Boston	358,455	357,462	367,022	227,566	230,081	205,402
New York	1,069,865	1,078,372	1,110,156	1,115,909	1,122,871	998,953
Philadelphia	949,325	952,404	940,475	853,094	859,344	738,553
Cleveland	1,085,506	1,084,178	1,051,837	798,049	800,586	697,778
Richmond	933,764	930,552	877,021	449,529	450,282	389,322
Atlanta	702,011	693,011	680,090	203,067	203,890	173,918
Chicago	1,696,919	1,684,919	1,544,834	901,459	900,117	794,271
St. Louis	1,021,256	1,005,644	1,002,848	262,016	260,792	239,420
Minneapolis	766,695	766,237	680,739	418,443	414,551	359,318
Kansas City	1,592,634	1,583,871	1,474,466	193,695	193,679	177,348
Dallas	1,478,266	1,467,097	1,389,183	57,775	55,706	56,377
San Francisco	630,783	631,395	612,707	297,615	297,780	282,618

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	1st half Dec. 1946	2nd half Nov. 1946	1st half Dec. 1945	1st half Dec. 1946	2nd half Nov. 1946	1st half Dec. 1945
Country banks in places with population of less than 15,000						
Total, all States	12,287,484	12,235,142	11,731,378	5,778,217	5,789,679	5,093,278
New England	376,265	375,171	386,566	238,109	240,646	214,568
Maine	57,544	57,178	63,647	66,329	66,678	59,992
New Hampshire	78,293	77,688	76,480	28,085	28,571	25,093
Vermont	48,828	48,929	48,174	53,988	54,130	47,627
Massachusetts	130,241	130,430	134,605	51,643	55,953	49,965
Rhode Island	821	745	953	1,473	1,469	1,278
Connecticut	60,538	60,201	62,707	33,591	33,845	30,613
Middle Atlantic	2,330,906	2,344,763	2,345,329	2,225,383	2,240,828	1,959,872
New York	736,710	742,459	757,742	734,610	740,046	667,453
New Jersey	535,131	540,352	550,301	507,369	510,083	439,078
Pennsylvania	1,050,065	1,061,952	1,037,286	983,404	990,699	853,341
East North Central	2,468,386	2,454,778	2,332,055	1,567,541	1,565,135	1,383,775
Ohio	600,763	598,127	590,415	480,270	480,333	421,912
Indiana	444,433	435,008	409,774	164,130	163,305	142,477
Illinois	909,318	906,821	848,075	343,190	342,929	302,392
Michigan	314,362	315,626	280,996	360,510	359,825	326,438
Wisconsin	199,510	199,196	203,795	219,441	218,743	190,556
West North Central	1,927,313	1,912,248	1,741,746	492,613	491,154	432,120
Minnesota	263,595	265,775	233,232	200,599	199,559	170,942
Iowa	320,075	314,464	284,846	87,905	87,489	78,631
Missouri	315,749	313,241	291,443	65,435	65,587	59,358
North Dakota	89,683	89,466	80,545	24,885	24,721	20,775
South Dakota	148,186	147,521	121,404	32,510	32,412	28,267
Nebraska	322,354	320,278	285,725	40,389	40,315	36,191
Kansas	467,671	463,503	444,551	40,890	41,071	37,956
South Atlantic	1,280,535	1,271,814	1,204,348	556,300	556,713	478,359
Delaware	18,955	19,068	15,726	11,557	11,639	10,236
Maryland	159,272	159,199	152,458	121,479	122,556	105,558
Virginia	349,979	348,237	333,557	190,950	190,655	161,499
West Virginia	181,764	182,156	171,982	79,250	79,484	70,734
North Carolina	160,408	158,301	151,154	51,091	50,847	43,789
South Carolina	96,994	97,567	81,410	16,108	16,160	13,378
Georgia	103,299	102,436	97,901	27,304	27,240	22,334
Florida	209,864	204,850	200,160	58,561	59,132	47,831
East South Central	667,443	659,154	643,605	449,688	451,214	431,342
Kentucky	277,390	271,748	264,342	45,510	45,662	39,850
Tennessee	185,182	182,897	181,957	60,613	62,482	53,068
Alabama	155,778	155,070	149,105	33,994	33,520	30,450
Mississippi	49,093	49,439	48,201	9,571	9,550	7,974
West South Central	1,994,751	1,981,222	1,915,085	130,303	128,410	123,965
Arkansas	168,668	165,480	191,200	27,626	27,501	25,559
Louisiana	76,551	76,049	71,599	25,710	25,684	22,112
Oklahoma	403,185	400,916	383,926	31,420	31,368	30,125
Texas	1,346,347	1,338,777	1,265,360	45,547	43,857	46,169
Mountain	768,742	760,872	710,730	180,323	177,418	162,970
Montana	168,202	165,307	148,034	38,740	36,376	34,084
Idaho	84,295	84,556	92,195	17,078	17,098	17,776
Wyoming	93,731	94,090	82,522	20,158	20,091	18,195
Colorado	241,008	240,649	219,858	49,355	49,369	44,941
New Mexico	108,156	104,551	98,523	12,412	11,953	9,439
Arizona	4,267	4,460	6,979	887	871	1,576
Utah	51,861	49,968	47,496	33,367	33,421	30,194
Nevada	17,222	17,291	15,123	8,326	8,229	6,765
Pacific	473,443	475,120	450,914	237,257	238,161	206,307
Washington	96,331	96,922	88,158	42,260	42,098	36,967
Oregon	94,656	94,904	83,504	27,144	27,153	23,280
California	282,156	283,294	279,252	168,553	168,910	146,060