

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER, 1946

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Bank
	Total	Inter- bank	U.S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	91,456	12,065	4,798	74,593	69,618	76,056	27,058	5,829	16,306	15,431	875	245
Cent. res. city banks:												
New York	23,024	4,183	1,254	17,587	16,279	20,454	1,439	56	4,196	4,177	19	54
Chicago	5,152	1,179	318	3,655	3,310	4,325	803	165	921	913	8	---
Reserve city banks	33,951	5,593	1,827	26,530	23,997	27,877	10,772	1,792	6,427	6,222	205	136
Boston	2,013	281	124	1,608	1,495	1,737	197	40	365	359	6	8
New York	559	28	30	500	465	472	302	23	115	112	2	3
Philadelphia	2,305	334	127	1,844	1,696	1,957	238	74	412	406	6	5
Cleveland	3,804	498	246	3,060	2,822	3,150	1,250	177	731	705	26	37
Richmond	2,206	400	121	1,685	1,514	1,817	452	109	410	390	19	5
Atlanta	2,111	500	99	1,512	1,337	1,709	402	132	380	366	15	15
Chicago	3,956	509	244	3,203	2,914	3,131	1,953	301	781	743	38	35
St. Louis	1,978	589	109	1,279	1,103	1,589	323	108	350	337	12	11
Minneapolis	1,094	354	66	674	574	664	168	65	188	183	5	2
Kansas City	2,834	911	122	1,802	1,595	2,235	352	276	491	468	23	9
Dallas	2,337	566	96	1,674	1,511	1,883	319	198	424	396	28	3
San Francisco	8,753	622	441	7,689	6,971	7,333	4,816	290	1,780	1,756	25	2
Country banks	29,329	1,110	1,398	26,820	26,031	23,399	14,044	3,816	4,762	4,119	643	55
Boston	2,377	87	137	2,153	2,056	1,967	1,107	181	376	342	34	5
New York	4,095	90	255	3,750	3,598	3,404	3,263	296	748	672	75	29
Philadelphia	2,113	14	126	1,972	1,918	1,735	1,586	201	391	338	53	5
Cleveland	2,480	25	166	2,289	2,231	1,979	1,695	283	451	379	72	2
Richmond	2,235	141	96	1,998	1,913	1,734	839	325	338	293	45	3
Atlanta	2,455	195	93	2,167	2,100	1,965	682	340	358	316	42	2
Chicago	3,745	87	199	3,459	3,383	2,944	2,226	535	650	546	104	1
St. Louis	1,766	142	62	1,562	1,517	1,400	572	261	264	230	34	3
Minneapolis	1,422	79	64	1,279	1,241	1,109	697	214	232	197	35	---
Kansas City	2,199	85	68	2,046	2,023	1,699	298	413	312	256	56	1
Dallas	2,531	133	62	2,336	2,294	1,914	184	518	343	279	64	1
San Francisco	1,910	32	68	1,809	1,757	1,548	894	248	300	270	30	2

For footnotes, see corresponding table in Federal Reserve Bulletin

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1946	Oct. 1946	Nov. 1945	Nov. 1946	Oct. 1946	Nov. 1945
	<u>Country banks 1/ in places with population of 15,000 and over</u>					
Total	15,937,181	16,092,901	15,498,544	8,244,032	8,215,725	7,258,374
Boston	1,931,042	1,966,157	2,026,965	875,163	874,550	786,850
New York	2,915,763	2,952,473	2,992,052	2,133,189	2,130,071	1,838,936
Philadelphia	1,137,958	1,149,475	1,127,990	723,190	721,802	640,559
Cleveland	1,364,727	1,410,468	1,365,538	896,164	893,038	817,613
Richmond	1,156,050	1,166,227	1,098,991	339,430	387,729	345,345
Atlanta	1,565,153	1,565,136	1,441,575	480,183	475,559	424,589
Chicago*	1,966,269	1,977,150	1,907,385	1,320,913	1,315,766	1,170,790
St. Louis	618,671	622,171	587,028	312,657	311,186	288,217
Minneapolis	576,533	578,456	525,756	231,066	280,802	243,895
Kansas City	532,609	534,445	489,025	104,899	104,635	97,983
Dallas	925,115	925,411	826,024	128,560	123,283	103,545
San Francisco	1,247,291	1,245,630	1,110,215	598,618	592,299	500,052
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,281,169	12,216,550	11,084,529	5,800,072	5,771,730	5,087,831
Boston	359,085	364,151	337,589	231,477	230,865	206,235
New York	1,089,387	1,099,453	1,020,687	1,130,241	1,127,847	1,006,359
Philadelphia	960,744	964,940	870,483	862,936	861,865	747,531
Cleveland	1,089,698	1,094,553	990,690	799,310	794,276	693,524
Richmond	938,185	930,664	832,260	449,659	446,671	383,302
Atlanta	695,350	691,256	626,325	201,629	200,402	172,954
Chicago*	1,691,884	1,676,662	1,467,422	905,039	893,037	737,741
St. Louis	1,005,418	991,692	913,286	459,814	458,449	229,107
Minneapolis	767,039	754,552	641,794	415,658	411,371	356,225
Kansas City	1,581,188	1,578,216	1,422,647	193,260	192,390	177,364
Dallas	1,473,049	1,453,446	1,381,136	55,284	56,025	56,684
San Francisco	630,142	616,965	580,210	295,765	292,582	260,805

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

\* Revised figures for Michigan: January-August 1946 figures for country banks in small and large centers are being revised increasing small centers (Michigan about 12 per cent and Chicago District about 2 per cent), and decreasing larger centers (Chicago District nearly 2 per cent). Figures for 1946 are not entirely comparable with May 1943-December 1945 figures that have not been revised; 1945 difference would be about that of 1946, and 1944 difference about 14 per cent in Michigan.

J. 1b\*

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1946	2nd half Oct. 1946	1st half Nov. 1945	1st half Nov. 1946	2nd half Oct. 1946	1st half Nov. 1945
Country banks in places with population of less than 15,000						
<b>Total, all States</b>	12,281,169	12,216,550	11,084,529	5,900,072	5,771,780	5,087,831
<b>New England</b>	376,601	381,968	354,160	242,024	241,479	215,329
Maine	56,976	58,001	56,415	66,878	66,563	59,848
New Hampshire	78,015	78,839	70,841	29,041	28,972	25,530
Vermont	49,545	49,630	45,568	54,191	51,119	47,345
Massachusetts	151,435	133,810	125,093	56,534	56,467	50,787
Rhode Island	740	721	925	1,464	1,464	1,270
Connecticut	59,390	60,917	55,318	33,914	33,894	30,549
<b>Middle Atlantic</b>	2,367,621	2,384,396	2,171,202	2,252,027	2,247,415	1,975,129
New York	753,073	760,233	706,111	743,006	741,792	670,540
New Jersey	544,232	548,424	501,941	515,576	514,706	445,353
Pennsylvania	1,070,316	1,075,739	962,850	992,845	990,917	859,236
<b>East North Central</b>	2,465,665	2,454,845	2,184,634	1,567,673	1,556,490	1,369,641
Ohio	593,322	600,111	552,748	478,876	475,122	423,626
Indiana	434,170	428,802	383,517	162,596	161,214	138,735
Illinois	906,931	894,970	794,513	341,830	339,067	295,089
Michigan*	313,737	320,886	266,742	360,324	358,689	323,981
Wisconsin	207,455	210,076	187,514	233,997	222,398	188,210
<b>West North Central</b>	1,907,753	1,899,489	1,675,203	1,439,113	1,485,986	1,310,079
Minnesota	262,555	255,432	216,662	193,167	195,544	179,897
Iowa	312,440	305,314	271,837	37,122	66,509	78,397
Missouri	311,613	307,906	277,119	65,770	65,758	59,265
North Dakota	39,395	89,029	78,118	24,540	24,317	20,506
South Dakota	147,677	145,375	119,850	32,267	31,999	28,054
Nebraska	321,069	322,208	276,308	40,207	40,053	35,959
Kansas	463,304	464,225	435,289	41,040	40,806	39,001
<b>South Atlantic</b>	1,279,543	1,271,018	1,125,123	555,757	551,965	476,517
Delaware	19,225	19,369	15,474	11,644	11,625	10,273
Maryland	161,330	161,576	143,949	122,692	122,329	106,332
Virginia	350,322	346,424	311,198	190,259	188,456	163,920
West Virginia	133,331	183,021	166,585	79,419	79,163	70,350
North Carolina	158,155	155,092	143,719	50,656	50,179	43,115
South Carolina	99,576	99,591	79,598	16,133	16,055	13,318
Georgia	103,459	103,141	89,411	27,167	26,899	22,048
Florida	203,550	202,804	175,189	57,737	57,259	47,161
<b>East South Central</b>	665,064	662,120	612,335	449,333	449,233	431,788
Kentucky	274,925	273,645	251,198	145,601	145,764	140,085
Tennessee	134,036	184,469	176,166	60,370	60,183	52,861
Alabama	155,322	153,822	141,217	33,960	33,863	30,907
Mississippi	50,231	50,184	44,354	9,452	9,423	7,935
<b>West South Central</b>	1,939,354	1,965,658	1,864,723	127,714	128,062	122,414
Arkansas	155,427	162,987	166,693	27,262	26,970	23,819
Louisiana	75,340	73,068	65,202	25,565	25,404	21,821
Oklahoma	401,482	398,746	367,866	31,329	31,279	30,135
Texas	1,316,605	1,330,857	1,264,962	43,550	44,409	46,639
<b>Mountain</b>	753,350	739,584	669,684	179,390	177,290	160,928
Montana	165,784	161,224	136,773	39,577	38,121	33,588
Idaho	33,030	80,495	88,665	17,030	16,813	17,464
Wyoming	92,160	89,160	78,499	19,936	19,823	17,885
Colorado	239,402	241,504	208,509	49,220	48,927	44,398
New Mexico	102,090	98,203	92,558	11,325	11,697	9,258
Arizona	4,594	3,884	6,900	878	826	1,584
Utah	49,456	48,212	43,253	33,315	33,133	30,063
Nevada	17,054	16,902	14,527	9,051	7,950	6,688
<b>Pacific</b>	476,208	467,472	426,865	236,491	233,860	205,006
Washington	98,431	97,565	85,609	41,865	41,658	37,422
Oregon	94,990	92,783	80,785	27,087	26,478	23,341
California	232,787	277,124	260,471	167,539	165,724	144,243

\* For footnotes see page J. 1a.