

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER, 1946

October 4, 1946

J. 1

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reservos with F. R. Banks			Borrowings at Federal Reserves Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	93,343	11,909	7,665	73,769	68,858	75,235	26,703	5,721	16,187	15,271	916	161
Cent. Res. city banks:												
New York	23,927	4,217	2,108	17,601	16,058	20,262	1,431	47	4,162	4,138	24	34
Chicago	5,278	1,152	536	3,591	3,292	4,282	795	163	908	904	3	---
Reserve city banks	34,619	5,495	2,930	26,193	23,888	27,722	10,618	1,732	6,392	6,182	211	94
Boston	2,067	275	210	1,582	1,460	1,695	192	42	352	351	1	4
New York	581	28	50	503	464	470	300	23	116	112	4	2
Philadelphia	2,400	346	216	1,838	1,707	1,977	239	76	417	410	7	6
Cleveland	3,943	509	389	3,045	2,818	3,168	1,225	163	742	707	34	11
Richmond	2,257	382	188	1,686	1,529	1,818	451	108	410	391	20	16
Atlanta	2,145	474	159	1,512	1,358	1,692	400	145	381	362	18	6
Chicago	4,083	508	382	3,193	2,948	3,185	1,933	278	783	753	30	25
St. Louis	1,954	529	174	1,251	1,103	1,540	320	94	341	327	14	6
Minneapolis	1,117	355	109	653	558	846	166	68	182	179	3	7
Kansas City	2,892	921	191	1,780	1,588	2,258	348	256	491	473	19	6
Dallas	2,366	547	159	1,660	1,529	1,885	316	195	431	396	35	4
San Francisco	8,813	622	703	7,489	6,825	7,189	4,730	284	1,746	1,722	24	2
Country banks	29,520	1,045	2,091	26,384	25,620	22,968	13,859	3,779	4,725	4,047	678	32
Boston	2,441	90	219	2,133	2,024	1,936	1,096	186	373	337	36	4
New York	4,279	86	409	3,784	3,617	3,401	3,226	313	761	670	91	17
Philadelphia	2,158	14	182	1,962	1,909	1,711	1,565	215	394	334	61	2
Cleveland	2,567	25	245	2,296	2,241	1,973	1,678	298	455	377	78	2
Richmond	2,191	130	113	1,917	1,836	1,661	822	318	328	282	46	3
Atlanta	2,465	193	113	2,189	2,070	1,941	672	330	354	312	42	1
Chicago	3,736	72	285	3,379	3,315	2,884	2,198	512	634	536	99	---
St. Louis	1,728	119	90	1,519	1,482	1,368	569	236	258	226	32	1
Minneapolis	1,389	76	90	1,223	1,191	1,057	684	213	225	189	36	---
Kansas City	2,185	80	91	2,014	1,992	1,664	296	413	307	251	56	1
Dallas	2,504	131	93	2,280	2,243	1,884	183	498	338	275	64	---
San Francisco	1,878	30	101	1,747	1,699	1,488	870	247	297	261	36	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Sept. 1946	2nd half Aug. 1946	1st half Sept. 1945	1st half Sept. 1946	2nd half Aug. 1946	1st half Sept. 1945
<u>Country banks ^{1/}in places with population of 15,000 and over</u>						
Total	16,345,345	16,306,469	15,433,862	8,154,685	8,131,977	6,988,524
Boston	1,981,972	1,993,464	2,076,487	867,441	867,777	765,557
New York	3,062,578	3,083,288	3,068,929	2,111,215	2,106,593	1,778,048
Philadelphia	1,169,706	1,159,323	1,112,854	714,379	712,390	619,274
Cleveland	1,450,062	1,462,592	1,388,432	894,879	893,443	786,635
Richmond	1,150,813	1,130,007	1,071,675	382,856	379,934	331,112
Atlanta	1,575,444	1,572,938	1,377,450	473,169	471,885	398,073
Chicago	2,021,913	2,020,814	1,899,423	1,309,322	1,302,592	1,123,287
St. Louis	647,546	629,282	577,283	313,366	313,247	276,480
Minneapolis	572,894	569,329	503,849	277,657	275,971	231,786
Kansas City	536,816	537,045	470,761	104,362	104,226	93,697
Dallas	928,342	932,245	805,885	128,184	126,713	101,623
San Francisco	1,247,259	1,216,142	1,080,834	581,855	577,206	480,952
<u>Country banks in places with population of less than 15,000</u>						
Total	12,129,386	12,093,712	10,681,577	5,704,649	5,687,781	4,886,270
Boston	369,837	365,967	343,987	228,141	227,202	199,022
New York	1,130,525	1,126,979	1,040,267	1,115,058	1,111,301	973,773
Philadelphia	974,417	965,804	872,186	851,099	847,609	721,866
Cleveland	1,091,277	1,088,858	978,504	783,097	782,284	670,703
Richmond	909,502	890,702	785,262	439,391	437,023	371,888
Atlanta	696,691	695,390	585,432	198,963	199,477	163,068
Chicago	1,641,913	1,650,476	1,412,260	892,717	888,654	755,947
St. Louis	961,490	974,143	884,141	256,022	255,310	217,399
Minneapolis	739,895	722,556	590,741	406,496	404,323	338,208
Kansas City	1,568,509	1,563,760	1,357,274	191,446	191,253	170,441
Dallas	1,444,577	1,445,832	1,293,721	54,547	54,422	55,960
San Francisco	600,753	601,245	537,802	287,672	288,923	247,995

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

DEPOSITS, RESERVES, AND BORROWING OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank					
	1st half			2nd half		
	1st half Sept. 1946	2nd half Aug. 1946	1st half Sept. 1945	1st half Sept. 1946	2nd half Aug. 1946	1st half Sept. 1945
	Country banks in places with population of less than 15,000					
Total, all States	12,129,386	12,093,712	10,681,577	5,704,649	5,687,781	4,886,270
New England						
Maine	387,966	384,372	360,951	238,703	237,699	207,854
New Hampshire	61,403	60,804	58,244	66,086	65,806	57,649
Vermont	81,921	80,199	71,420	28,844	28,684	24,522
Massachusetts	50,252	49,875	45,975	53,566	53,318	45,931
Rhode Island	130,932	130,108	126,893	55,226	54,990	48,939
Connecticut	728	683	820	1,444	1,433	1,199
Middle Atlantic	62,730	62,703	57,599	33,537	33,438	29,614
New York	2,418,952	2,404,174	2,185,964	2,220,230	2,210,965	1,908,475
New Jersey	777,183	776,600	719,622	626,659	629,686	651,411
Pennsylvania	568,133	564,443	508,808	515,066	506,121	427,606
East North Central	1,073,636	1,063,431	957,534	972,505	975,058	829,728
Ohio	2,418,287	2,427,406	2,137,705	1,541,208	1,537,637	1,309,835
Indiana	601,759	605,083	546,866	468,358	469,966	405,904
Illinois	428,042	429,863	366,174	366,174	366,174	333,003
Michigan	878,026	878,468	762,620	335,099	334,447	281,288
Wisconsin	294,762	298,885	269,519	358,769	356,316	310,582
West North Central	219,698	215,107	192,526	219,642	218,287	179,058
Minnesota	1,893,796	1,882,848	1,593,374	481,765	480,458	412,612
Iowa	259,372	256,580	208,075	193,915	192,964	161,854
Missouri	310,380	311,387	256,298	86,252	86,372	76,187
North Dakota	305,165	304,318	264,196	65,710	65,752	56,556
South Dakota	85,581	81,599	68,039	23,746	23,426	19,501
Nebraska	137,720	134,133	102,765	31,417	31,299	26,374
Kansas	324,373	321,516	265,129	39,893	39,835	34,533
South Atlantic	471,205	472,715	428,872	40,832	40,810	37,607
Delaware	1,258,280	1,240,044	1,068,744	543,621	540,356	455,266
Maryland	19,123	18,742	18,026	11,448	11,361	9,959
Virginia	162,497	160,737	144,485	120,438	119,782	103,047
West Virginia	337,654	330,509	291,977	185,231	184,587	156,767
North Carolina	179,605	177,595	158,439	78,035	77,797	67,244
South Carolina	152,228	148,380	128,493	49,400	49,233	40,418
Georgia	92,101	87,955	74,399	15,630	14,921	12,806
Florida	102,323	101,827	85,443	26,758	26,521	21,523
East South Central	212,749	214,269	167,782	56,681	56,154	43,532
Kentucky	648,875	654,181	576,083	447,950	448,948	424,549
Tennessee	276,162	274,654	246,952	45,370	45,134	39,027
Alabama	182,118	184,314	168,898	60,008	61,519	50,966
Mississippi	447,824	446,548	426,987	33,239	33,040	28,589
West South Central	42,771	48,665	33,246	9,343	9,255	5,967
Arkansas	1,943,584	1,950,884	1,754,887	126,744	126,154	116,784
Louisiana	448,628	454,366	458,957	26,672	26,695	23,094
Oklahoma	74,368	73,426	61,932	25,497	25,331	21,137
Texas	396,130	396,695	355,633	31,059	31,111	29,449
Mountain	1,324,458	1,326,397	1,178,365	43,516	43,017	45,107
Montana	703,660	705,950	603,791	174,675	177,762	154,039
Idaho	448,999	443,364	419,121	37,438	37,244	31,633
Wyoming	77,917	91,694	78,955	16,384	19,504	16,863
Colorado	78,184	77,346	65,461	19,435	19,382	17,132
New Mexico	236,240	232,745	190,878	48,745	48,618	42,191
Arizona	95,470	95,133	85,875	11,128	11,497	8,923
Utah	4,082	4,090	11,059	862	868	2,592
Nevada	46,256	45,388	38,845	32,925	32,905	28,441
Pacific	16,512	16,190	13,597	7,758	7,744	6,264
Washington	455,986	443,883	400,078	229,743	227,902	194,853
Oregon	94,844	91,306	83,348	40,954	40,738	35,610
California	92,062	89,061	76,606	26,537	25,908	22,442
	269,080	263,516	240,124	162,252	161,256	136,801