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FEDERAL RESERVE BANK OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1946

✓ The Mayor

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August 20, 1946

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	94,756	12,013	9,887	72,856	67,989	74,432	26,379	5,806	16,001	15,121	880	98
Cent. Res. city banks:												
New York	24,827	4,250	2,835	17,741	16,145	20,367	1,412	59	4,166	4,158	8	6
Chicago	5,365	1,180	655	3,530	3,220	4,230	784	174	901	893	8	--
Reserve city banks	35,107	5,526	3,763	25,818	23,575	27,367	10,521	1,827	6,315	6,105	210	66
Boston	2,175	295	281	1,599	1,472	1,727	190	43	362	357	5	2
New York	588	32	66	489	455	465	299	23	113	111	3	2
Philadelphia	2,494	344	293	1,856	1,726	1,994	235	78	421	413	8	6
Cleveland	4,024	502	498	3,023	2,793	3,132	1,213	169	746	699	47	7
Richmond	2,222	340	237	1,645	1,509	1,764	447	100	391	380	11	8
Atlanta	2,175	506	211	1,458	1,314	1,687	397	139	375	361	14	4
Chicago	4,127	512	484	3,130	2,897	3,115	1,922	304	770	738	32	15
St. Louis	2,016	553	222	1,240	1,090	1,544	318	103	337	328	10	11
Minneapolis	1,090	304	140	616	567	805	164	67	174	171	3	4
Kansas City	2,961	953	245	1,763	1,555	2,227	345	287	491	466	25	3
Dallas	2,439	567	213	1,659	1,520	1,866	314	226	423	392	31	--
San Francisco	8,798	617	872	7,309	6,676	7,042	4,677	290	1,711	1,689	22	4
Country banks	29,457	1,056	2,634	25,767	25,049	22,469	13,662	3,746	4,619	3,965	654	27
Boston	2,501	88	286	2,127	2,024	1,931	1,085	191	373	335	38	1
New York	4,347	89	538	3,720	3,563	3,362	3,184	305	746	662	84	16
Philadelphia	2,137	14	227	1,896	1,851	1,670	1,540	200	378	326	52	2
Cleveland	2,553	26	289	2,238	2,184	1,929	1,655	286	444	369	74	2
Richmond	2,134	120	181	1,833	1,765	1,604	806	294	315	273	42	2
Atlanta	2,502	200	183	2,118	2,062	1,937	665	337	353	311	42	--
Chicago	3,718	74	352	3,292	3,228	2,788	2,159	525	622	520	102	2
St. Louis	1,724	124	113	1,487	1,449	1,337	565	243	253	221	32	1
Minneapolis	1,335	67	109	1,159	1,131	1,015	671	187	217	182	35	--
Kansas City	2,165	85	113	1,967	1,943	1,608	293	430	295	243	52	--
Dallas	2,505	141	119	2,245	2,207	1,337	182	521	336	268	68	--
San Francisco	1,837	27	123	1,686	1,643	1,450	856	228	287	254	33	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -(Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	July 1946	July 1946	July 1945	July 1946	July 1946	July 1945
<u>Country banks 1/ in places with population of 15,000 and over</u>						
Total	16,447,750	16,505,037	15,961,380	8,048,544	8,001,122	6,781,237
Boston	2,048,948	2,045,053	2,156,738	860,838	855,125	741,616
New York	3,151,364	3,206,931	3,222,503	2,089,540	2,071,300	1,716,351
Philadelphia	1,164,646	1,176,749	1,126,830	705,465	701,620	602,095
Cleveland	1,446,994	1,435,248	1,417,460	883,251	877,484	735,809
Richmond	1,139,496	1,141,896	1,259,421	373,327	371,364	339,937
Atlanta	1,592,684	1,598,588	1,369,919	468,031	467,082	377,663
Chicago	2,015,534	2,018,319	2,017,436	1,284,820	1,280,954	1,123,205
St. Louis	629,338	630,707	567,826	311,344	308,872	264,268
Minneapolis	566,539	564,759	488,796	272,388	270,985	220,938
Kansas City	538,958	536,555	461,379	103,885	102,727	89,524
Dallas	936,152	930,794	804,933	125,590	124,378	98,650
San Francisco	1,217,097	1,219,438	1,068,139	570,065	569,231	471,181
<u>Country banks in places with population of less than 15,000</u>						
Total	11,953,144	11,900,950	10,352,478	5,613,610	5,570,424	4,690,553
Boston	363,942	362,385	328,333	224,241	225,563	191,945
New York	1,106,712	1,106,015	1,038,105	1,094,558	1,085,043	938,878
Philadelphia	958,002	957,937	854,127	834,427	828,018	692,741
Cleveland	1,080,258	1,072,432	964,937	772,111	766,826	645,648
Richmond	874,500	872,172	750,085	432,729	429,149	357,058
Atlanta	708,787	725,447	583,363	197,362	196,346	155,851
Chicago	1,628,141	1,594,353	1,382,047	874,205	866,896	724,312
St. Louis	970,708	967,553	858,761	253,729	251,060	208,692
Minneapolis	701,474	699,008	555,537	398,167	395,431	323,124
Kansas City	1,540,523	1,516,807	1,280,928	189,412	188,698	164,270
Dallas	1,427,653	1,431,568	1,251,308	56,760	53,885	51,101
San Francisco	592,444	595,273	504,947	285,909	283,509	236,933

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

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J, 1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures, in thousands of dollars)

	Demand deposits except interbank			Time deposits		
	2nd half July 1946	1st half July 1946	2nd half July 1945	2nd half July 1946	1st half July 1946	2nd half July 1945
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>11,953,144</b>	<b>11,900,950</b>	<b>10,352,478</b>	<b>5,613,610</b>	<b>5,970,424</b>	<b>4,690,553</b>
<b>New England</b>	<b>382,617</b>	<b>380,821</b>	<b>346,010</b>	<b>234,583</b>	<b>235,783</b>	<b>200,446</b>
Maine	61,085	60,761	57,153	65,134	64,963	56,040
New Hampshire	79,102	78,484	65,121	28,170	27,927	23,643
Vermont	49,647	49,128	43,194	52,774	52,370	44,517
Massachusetts	129,242	129,200	121,533	53,921	56,190	46,560
Rhode Island	743	756	783	1,421	1,412	1,149
Connecticut	62,798	62,492	58,226	33,163	32,921	28,537
<b>Middle Atlantic</b>	<b>2,371,921</b>	<b>2,371,097</b>	<b>2,161,006</b>	<b>2,178,452</b>	<b>2,160,325</b>	<b>1,837,391</b>
New York	759,258	755,743	708,520	717,786	711,482	625,422
New Jersey	552,183	552,976	506,856	498,499	493,797	413,658
Pennsylvania	1,060,480	1,062,378	945,630	962,167	955,046	798,314
<b>East North Central</b>	<b>2,397,882</b>	<b>2,364,953</b>	<b>2,094,216</b>	<b>1,513,202</b>	<b>1,501,652</b>	<b>1,254,338</b>
Ohio	598,711	590,956	538,945	462,890	459,944	389,523
Indiana	422,581	413,167	359,200	155,529	153,671	127,884
Illinois	872,528	860,593	745,280	330,825	328,146	270,147
Michigan	291,930	289,479	260,071	350,388	348,136	296,025
Wisconsin	212,132	210,758	190,720	213,570	211,755	170,759
<b>West North Central</b>	<b>1,850,172</b>	<b>1,814,346</b>	<b>1,515,000</b>	<b>1,174,509</b>	<b>1,170,495</b>	<b>996,670</b>
Minnesota	250,172	248,082	201,880	190,012	188,386	155,570
Iowa	308,059	297,903	251,189	85,597	85,002	73,684
Missouri	302,942	300,719	254,183	65,340	64,198	54,134
North Dakota	77,142	78,007	59,450	23,017	22,881	18,216
South Dakota	129,703	127,909	95,059	30,953	30,773	25,316
Nebraska	313,133	301,358	245,958	39,181	38,879	33,103
Kansas	469,021	460,368	407,281	40,409	40,376	36,647
<b>South Atlantic</b>	<b>1,232,212</b>	<b>1,235,609</b>	<b>1,039,083</b>	<b>535,931</b>	<b>531,352</b>	<b>436,673</b>
Delaware	18,447	18,176	16,951	11,194	11,102	9,676
Maryland	158,686	156,940	138,210	118,218	117,384	98,050
Virginia	327,948	328,551	286,037	182,286	180,680	151,556
West Virginia	176,482	175,693	151,744	77,158	76,398	64,122
North Carolina	146,031	146,175	122,062	48,932	48,788	38,865
South Carolina	79,801	79,293	64,596	15,388	15,093	12,377
Georgia	101,047	100,506	82,333	26,408	26,327	20,595
Florida	223,770	230,275	177,180	56,347	55,580	41,409
<b>East South Central</b>	<b>658,783</b>	<b>670,475</b>	<b>565,097</b>	<b>446,785</b>	<b>446,559</b>	<b>421,453</b>
Kentucky	274,156	274,625	243,237	44,989	45,020	38,189
Tennessee	188,226	189,669	164,232	59,829	59,667	48,878
Alabama	146,653	155,894	122,424	32,728	32,809	28,557
Mississippi	49,748	50,287	33,204	9,239	9,063	5,829
<b>West South Central</b>	<b>1,930,344</b>	<b>1,931,587</b>	<b>1,696,261</b>	<b>128,226</b>	<b>125,193</b>	<b>109,102</b>
Arkansas	153,341	152,705	156,347	26,578	26,424	21,889
Louisiana	74,085	74,358	59,304	25,181	25,114	18,878
Oklahoma	395,208	394,252	340,276	31,010	31,049	28,178
Texas	1,307,710	1,310,282	1,140,334	45,457	42,636	40,457
<b>Mountain</b>	<b>692,631</b>	<b>695,533</b>	<b>563,658</b>	<b>176,540</b>	<b>176,376</b>	<b>148,251</b>
Montana	140,678	141,379	109,133	37,257	37,248	30,269
Idaho	89,512	89,810	73,874	19,166	19,089	16,266
Wyoming	75,812	76,227	62,452	19,185	19,100	16,412
Colorado	224,440	222,281	174,513	48,155	47,874	40,855
New Mexico	95,839	96,892	81,882	11,416	11,334	8,690
Arizona	5,243	7,116	10,842	1,143	1,609	2,495
Utah	45,369	45,957	37,806	32,665	32,509	27,251
Nevada	15,738	15,871	13,156	7,553	7,613	6,016
<b>Pacific</b>	<b>436,582</b>	<b>436,519</b>	<b>374,447</b>	<b>225,382</b>	<b>222,689</b>	<b>185,917</b>
Washington	88,466	89,437	76,127	40,141	39,903	34,062
Oregon	86,220	87,021	72,986	25,267	25,234	21,252
California	261,896	260,061	225,034	159,974	157,552	130,603