

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY, 1946

August 1, 1946

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
All member banks	95,046	12,044	10,316	72,686	67,629	74,112	26,264	5,798	16,033	15,053	975	144
Cent. Res. city banks:												
New York	25,135	4,300	2,996	17,839	16,128	20,408	1,405	51	4,194	4,166	28	9
Chicago	5,296	1,129	684	3,483	3,194	4,160	781	164	894	879	15	7
Reserve city banks	35,137	5,543	3,904	25,690	23,394	27,204	10,467	1,827	6,310	6,069	241	100
Boston	2,169	295	295	1,579	1,451	1,704	189	45	357	352	5	3
New York	537	30	69	487	451	456	298	26	113	109	3	1
Philadelphia	2,547	357	308	1,882	1,734	2,012	217	80	424	415	8	4
Cleveland	4,028	501	505	3,022	2,790	3,131	1,212	165	729	699	30	9
Richmond	2,231	348	248	1,635	1,495	1,750	445	108	398	377	21	11
Atlanta	2,194	531	221	1,443	1,294	1,690	396	140	382	362	21	3
Chicago	4,118	485	503	3,131	2,895	3,108	1,914	280	769	736	33	39
St. Louis	2,027	572	233	1,222	1,074	1,541	317	109	339	327	12	16
Minneapolis	1,089	299	148	642	565	801	163	64	171	170	1	6
Kansas City	2,914	915	255	1,745	1,541	2,176	343	285	484	456	28	8
Dallas	2,436	585	223	1,628	1,490	1,851	314	228	428	389	39	--
San Francisco	8,737	625	896	7,275	6,616	6,983	4,660	298	1,716	1,676	40	1
Country banks	29,478	1,072	2,732	25,674	24,913	22,340	13,611	3,755	4,635	3,944	691	28
Boston	2,501	94	300	2,108	2,000	1,917	1,081	186	370	333	37	3
New York	4,405	92	565	3,748	3,577	3,367	3,159	319	757	661	97	16
Philadelphia	2,150	15	236	1,898	1,849	1,662	1,530	207	378	324	53	3
Cleveland	2,534	26	287	2,221	2,168	1,913	1,644	286	443	366	76	2
Richmond	2,135	121	191	1,823	1,751	1,589	801	295	313	270	43	2
Atlanta	2,535	211	190	2,134	2,073	1,942	663	354	361	312	49	--
Chicago	3,681	69	364	3,249	3,185	2,772	2,148	493	613	517	96	1
St. Louis	1,721	123	117	1,482	1,443	1,328	560	242	256	220	36	--
Minneapolis	1,331	67	114	1,149	1,119	1,008	666	183	218	181	37	--
Kansas City	2,137	84	116	1,937	1,911	1,586	291	419	299	239	59	--
Dallas	2,506	144	123	2,239	2,197	1,818	178	533	338	265	73	--
San Francisco	1,843	28	128	1,686	1,640	1,438	892	238	290	255	35	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1946	June 1946	July 1945	July 1946	June 1946	July 1945
	Country banks 1/ in places with population of 15,000 and over					
<b>Total</b>	<b>16,505,037</b>	<b>16,751,472</b>	<b>16,113,491</b>	<b>8,040,243</b>	<b>7,947,820</b>	<b>6,709,014</b>
Boston	2,045,053	2,093,282	2,172,270	855,125	850,802	733,431
New York	3,206,931	3,302,845	3,295,063	2,071,300	2,053,343	1,688,062
Philadelphia	1,176,749	1,203,188	1,150,794	701,620	696,315	590,985
Cleveland	1,435,248	1,444,374	1,425,211	877,484	871,956	747,282
Richmond	1,141,896	1,141,816	1,211,712	371,364	368,312	335,772
Atlanta	1,598,588	1,627,494	1,377,000	467,082	464,217	373,724
Chicago	2,018,319	2,040,769	2,044,000	1,030,954	1,273,248	1,108,904
St. Louis	630,707	633,695	566,000	308,872	307,978	260,689
Minneapolis	564,759	566,446	490,668	270,985	269,760	218,644
Kansas City	536,555	530,334	457,402	102,727	103,505	88,529
Dallas	930,794	944,604	767,816	124,378	124,375	97,032
San Francisco	1,219,438	1,222,625	1,067,868	608,352	564,309	465,960
	Country banks in places with population of less than 15,000					
<b>Total</b>	<b>11,900,950</b>	<b>11,849,049</b>	<b>10,293,198</b>	<b>5,570,424</b>	<b>5,520,463</b>	<b>4,625,301</b>
Boston	362,385	358,809	320,714	225,563	221,959	189,616
New York	1,106,015	1,098,385	1,040,688	1,085,043	1,079,681	926,356
Philadelphia	957,937	960,365	854,421	828,018	820,681	687,958
Cleveland	1,072,432	1,072,874	954,383	766,826	757,616	628,379
Richmond	872,172	869,896	743,432	429,149	424,865	351,559
Atlanta	725,447	722,659	589,145	196,346	195,676	156,299
Chicago	1,594,353	1,596,032	1,375,072	866,896	859,305	713,275
St. Louis	967,553	964,071	855,352	251,060	248,061	206,349
Minneapolis	699,008	700,315	556,329	395,431	392,300	320,384
Kansas City	1,516,807	1,500,565	1,264,538	183,698	188,265	162,297
Dallas	1,431,568	1,413,587	1,236,918	53,885	53,018	49,912
San Francisco	595,273	591,491	502,206	233,509	279,036	232,917

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	July 1946	June 1946	July 1945	July 1946	June 1946	July 1945
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>11,900,950</b>	<b>11,849,049</b>	<b>10,293,198</b>	<b>5,570,424</b>	<b>5,520,463</b>	<b>4,625,301</b>
<b>New England</b>	<b>380,821</b>	<b>377,527</b>	<b>338,857</b>	<b>235,783</b>	<b>232,087</b>	<b>198,026</b>
Maine	60,761	60,321	55,504	64,963	64,561	55,471
New Hampshire	78,484	77,336	63,314	27,927	27,654	23,265
Vermont	49,128	48,194	41,696	52,370	51,704	44,102
Massachusetts	129,200	128,076	119,274	56,190	54,070	45,812
Rhode Island	756	739	761	1,412	1,406	1,138
Connecticut	62,492	62,861	58,308	32,921	32,692	28,238
<b>Middle Atlantic</b>	<b>2,371,037</b>	<b>2,362,297</b>	<b>2,157,519</b>	<b>2,160,325</b>	<b>2,142,527</b>	<b>1,807,600</b>
New York	755,743	750,086	707,193	711,482	710,713	617,270
New Jersey	552,976	548,633	508,104	493,797	487,699	407,403
Pennsylvania	1,062,378	1,063,578	942,222	955,046	944,115	782,927
<b>East North Central</b>	<b>2,264,953</b>	<b>2,369,586</b>	<b>2,081,479</b>	<b>1,501,652</b>	<b>1,487,521</b>	<b>1,237,149</b>
Ohio	590,956	593,725	534,448	459,944	456,617	385,200
Indiana	413,167	414,094	356,768	153,671	151,479	126,324
Illinois	860,593	861,383	745,402	328,146	324,215	266,976
Michigan	289,479	291,120	254,680	348,136	345,447	290,465
Wisconsin	210,758	209,264	190,181	211,755	209,763	168,184
<b>West North Central</b>	<b>1,811,316</b>	<b>1,804,888</b>	<b>1,501,979</b>	<b>1,701,195</b>	<b>1,682,249</b>	<b>1,393,616</b>
Minnesota	248,082	248,271	201,699	188,386	186,767	154,698
Iowa	297,903	297,217	250,167	85,002	84,585	72,880
Missouri	390,719	299,503	251,539	64,198	64,790	53,423
North Dakota	78,007	79,543	60,375	22,881	22,603	19,209
South Dakota	127,909	127,263	94,110	30,773	30,567	25,084
Nebraska	301,358	300,885	244,218	38,879	33,641	33,042
Kansas	460,368	452,201	398,921	40,376	40,216	36,230
<b>South Atlantic</b>	<b>1,235,569</b>	<b>1,238,065</b>	<b>1,036,769</b>	<b>531,352</b>	<b>526,168</b>	<b>431,285</b>
Delaware	18,176	18,255	16,656	11,102	10,979	9,591
Maryland	156,940	156,106	137,734	117,384	116,423	97,383
Virginia	328,551	328,863	285,386	180,680	179,249	149,979
West Virginia	175,693	176,107	147,693	76,398	76,022	61,444
North Carolina	146,175	143,863	120,645	43,788	47,428	38,363
South Carolina	79,293	79,303	64,529	15,093	14,858	12,272
Georgia	100,506	100,482	82,070	26,327	26,006	20,494
Florida	230,275	234,586	182,056	55,580	55,203	41,759
<b>East South Central</b>	<b>670,475</b>	<b>661,576</b>	<b>564,105</b>	<b>446,559</b>	<b>445,575</b>	<b>420,284</b>
Kentucky	274,625	276,155	243,139	45,020	44,211	37,884
Tennessee	189,669	189,248	164,277	59,667	59,876	48,255
Alabama	155,394	149,590	123,202	32,809	32,871	28,433
Mississippi	50,287	46,583	33,427	9,063	8,617	5,712
<b>West South Central</b>	<b>1,931,597</b>	<b>1,903,905</b>	<b>1,678,318</b>	<b>125,193</b>	<b>123,590</b>	<b>108,622</b>
Arkansas	152,705	152,336	156,131	26,424	26,128	21,589
Louisiana	74,358	74,180	59,336	25,114	24,870	19,830
Oklahoma	394,252	384,021	335,492	31,019	30,794	27,800
Texas	1,310,282	1,293,368	1,126,859	42,636	41,798	39,323
<b>Mountain</b>	<b>695,533</b>	<b>697,642</b>	<b>561,168</b>	<b>176,376</b>	<b>176,236</b>	<b>145,646</b>
Montana	441,379	442,034	410,333	37,248	37,195	29,999
Idaho	89,810	89,471	74,076	19,089	19,131	16,136
Wyoming	76,227	77,939	63,322	19,100	19,593	16,271
Colorado	222,261	223,497	173,844	47,874	47,618	39,910
New Mexico	66,892	96,244	30,677	11,334	11,304	8,591
Arizona	7,116	7,160	10,870	1,609	1,589	2,502
Utah	45,957	45,452	38,010	32,509	32,316	26,288
Nevada	15,871	15,845	13,336	7,613	7,540	5,949
<b>Pacific</b>	<b>436,519</b>	<b>433,563</b>	<b>370,904</b>	<b>222,689</b>	<b>218,460</b>	<b>183,073</b>
Washington	89,437	89,476	75,924	39,903	39,782	33,692
Oregon	87,021	85,419	72,931	25,234	24,908	21,138
California	260,061	258,668	221,999	157,552	153,810	128,243