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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE, 1946

July 2, 1946 62

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits				Demand deposits adjusted 3/	Net demand deposits 4/	Time deposits 5/	Demand balances due from domestic banks	Reserves with F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	U. S. Govt. war loan deposits 2/	Other					Total	Required	Excess	
<b>All member banks</b>	98,033	11,895	13,674	72,463	67,616	73,988	25,912	5,758	15,971	15,021	951	144
<b>Cent. Res. city banks:</b>												
New York	26,023	4,237	4,105	17,682	16,037	20,305	1,422	51	4,157	4,146	21	9
Chicago	5,569	1,136	930	3,503	3,231	4,194	771	175	397	335	12	4
<b>Reserve city banks</b>	36,402	5,463	5,166	25,763	23,538	27,293	10,330	1,306	6,324	6,073	245	92
<b>Boston</b>	2,264	236	401	1,573	1,460	1,701	136	46	357	351	6	3
New York	593	27	35	431	440	454	290	22	110	103	2	2
Philadelphia	2,607	337	417	1,353	1,720	1,934	209	74	421	409	11	2
Cleveland	4,195	492	673	3,029	2,317	3,151	1,204	165	722	702	19	31
Richmond	2,322	346	326	1,650	1,506	1,754	441	112	402	377	24	3
Atlanta	2,279	551	299	1,430	1,278	1,693	391	141	373	362	16	3
Chicago	4,345	439	661	3,195	2,971	3,137	1,392	231	733	751	33	20
St. Louis	2,123	573	309	1,246	1,106	1,569	314	114	347	333	15	13
Minneapolis	1,172	313	199	659	580	834	161	60	130	177	3	5
Kansas City	2,943	368	335	1,739	1,559	2,164	333	270	477	453	24	4
Dallas	2,430	564	303	1,613	1,475	1,823	309	221	425	333	41	-
San Francisco	9,074	622	1,158	7,295	6,613	6,930	4,596	299	1,722	1,672	50	1
<b>Country banks</b>	30,033	1,054	3,474	25,510	24,760	22,196	13,338	3,727	4,533	3,911	673	39
<b>Boston</b>	2,562	91	396	2,074	1,970	1,339	1,067	132	364	323	30	5
New York	4,552	36	727	3,739	3,573	3,369	3,110	305	744	653	33	17
Philadelphia	2,170	14	292	1,372	1,323	1,635	1,507	207	376	319	57	3
Cleveland	2,573	26	351	2,196	2,143	1,394	1,622	230	439	363	77	2
Richmond	2,193	125	249	1,319	1,746	1,577	739	307	310	263	42	3
Atlanta	2,626	216	249	2,161	2,097	1,953	653	367	361	313	47	-
Chicago	3,770	69	453	3,242	3,130	2,746	2,113	515	616	511	105	1
St. Louis	1,743	123	146	1,474	1,436	1,325	560	245	252	219	33	1
Minneapolis	1,354	69	144	1,142	1,113	993	653	137	215	179	36	6
Kansas City	2,115	75	141	1,393	1,373	1,573	291	336	295	233	57	-
Dallas	2,504	123	153	2,219	2,177	1,797	174	513	332	262	70	-
San Francisco	1,363	27	162	1,674	1,629	1,435	339	223	232	251	30	1

For footnotes, see corresponding table in Federal Reserve Bulletin.

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## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd.)

(Averages of daily figures. In thousands of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	June 1946	May 1946	June 1945	June 1946	May 1946	June 1945
<u>Country banks <sup>1/</sup> in places with population of 15,000 and over</u>						
Total	17,027,361	r17,060,009	14,738,327	7,903,057	r7,862,925	6,584,629
Boston	2,109,103	2,110,356	1,883,587	846,330	840,128	722,228
New York	3,355,331	3,339,495	2,913,262	2,039,445	2,027,015	1,659,481
Philadelphia	1,200,887	1,210,720	1,057,186	692,277	689,037	579,035
Cleveland	1,466,243	1,484,555	1,308,754	868,157	864,336	732,091
Richmond	1,186,594	1,189,384	1,164,121	367,067	366,320	328,767
Atlanta	1,676,003	1,685,509	1,312,887	459,622	458,669	366,263
Chicago	2,089,949	2,106,763	1,908,809	1,266,582	1,258,920	1,087,049
St. Louis	649,836	r 648,895	534,490	311,917	r 310,477	255,395
Minneapolis	578,609	r572,662	459,108	267,963	r265,772	214,137
Kansas City	534,531	534,127	438,758	103,162	102,611	87,186
Dallas	941,271	r932,047	767,343	120,008	r121,604	96,184
San Francisco	1,239,004	1,244,696	989,422	560,527	557,956	456,813
<u>Country banks in places with population of less than 15,000</u>						
Total	11,956,417	r11,944,096	9,661,328	5,185,252	r5,153,611	4,529,604
Boston	361,360	359,527	291,894	220,639	219,450	188,348
New York	1,110,554	1,115,997	905,524	1,070,611	1,063,916	905,817
Philadelphia	963,265	965,367	774,166	815,195	810,212	674,586
Cleveland	1,081,315	1,083,480	891,322	753,608	746,498	614,421
Richmond	880,802	879,690	705,805	422,086	420,338	343,301
Atlanta	733,893	736,476	566,277	193,513	193,718	153,085
Chicago	1,610,277	1,613,425	1,308,073	851,380	850,522	697,254
St. Louis	970,758	r 977,169	817,210	248,400	r246,921	202,015
Minneapolis	706,929	r699,203	519,236	389,589	r383,505	313,467
Kansas City	1,505,056	1,499,890	1,209,699	188,217	186,884	157,628
Dallas	1,435,584	r1,423,491	1,187,765	53,599	r 54,330	49,260
San Francisco	596,624	591,181	484,357	278,445	276,817	230,422

<sup>1/</sup> Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. All reserve cities have a population of more than 15,000.

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J. lb DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures. In thousands of dollars)

	Demand deposits except interbank			Time deposits		
	1st half June 1946	2nd half May 1946	1st half June 1945	1st half June 1946	2nd half May 1946	1st half June 1945
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>11,956,417</b>	<b>r11,944,396</b>	<b>9,661,328</b>	<b>5,485,252</b>	<b>r5,453,611</b>	<b>4,529,604</b>
<b>New England</b>	<b>380,300</b>	<b>378,595</b>	<b>306,713</b>	<b>230,676</b>	<b>229,424</b>	<b>196,594</b>
Maine	62,280	62,682	53,794	64,141	63,651	56,808
New Hampshire	78,088	77,431	57,027	27,491	27,413	22,797
Vermont	43,362	47,608	38,789	51,325	51,100	43,371
Massachusetts	127,558	127,319	104,027	53,749	53,445	44,717
Rhode Island	769	785	769	1,401	1,395	1,125
Connecticut	63,243	62,770	52,307	32,569	32,420	27,776
<b>Middle Atlantic</b>	<b>2,377,208</b>	<b>2,383,435</b>	<b>1,922,680</b>	<b>2,126,828</b>	<b>r2,111,569</b>	<b>1,769,814</b>
New York	759,663	764,579	618,640	704,914	701,484	603,282
New Jersey	550,529	549,063	446,600	483,475	479,306	398,862
Pennsylvania	1,067,011	1,069,793	857,440	938,439	930,779	767,670
<b>East North Central</b>	<b>2,383,789</b>	<b>r2,393,644</b>	<b>1,958,298</b>	<b>1,477,234</b>	<b>r1,471,263</b>	<b>1,208,360</b>
Ohio	599,888	601,913	500,471	454,442	451,118	376,056
Indiana	415,594	421,907	342,134	150,371	149,317	123,619
Illinois	366,875	364,542	708,804	322,169	320,396	262,136
Michigan	290,257	r291,459	237,780	342,615	r344,786	283,421
Wisconsin	211,175	213,823	169,109	207,937	205,646	163,128
<b>West North Central</b>	<b>1,822,304</b>	<b>r1,813,609</b>	<b>1,422,602</b>	<b>466,333</b>	<b>r461,004</b>	<b>384,024</b>
Minnesota	251,534	r248,879	181,481	135,373	r132,920	151,446
Iowa	301,235	302,158	239,728	84,190	83,786	71,814
Missouri	302,975	r301,509	239,160	64,507	r64,152	51,778
North Dakota	30,105	r78,739	57,556	22,986	r22,519	17,831
South Dakota	123,348	r126,332	90,641	30,360	29,707	24,769
Nebraska	305,239	304,733	234,345	33,449	38,193	32,342
Kansas	453,318	451,259	379,691	39,968	39,727	34,044
<b>South Atlantic</b>	<b>1,253,039</b>	<b>1,254,628</b>	<b>989,020</b>	<b>522,222</b>	<b>519,861</b>	<b>424,463</b>
Delaware	13,276	18,026	15,578	10,916	10,857	9,450
Maryland	156,453	153,596	127,276	115,534	114,943	94,653
Virginia	335,440	335,201	268,880	173,340	177,537	147,007
West Virginia	177,506	179,180	139,729	75,203	75,056	59,745
North Carolina	146,099	146,649	117,543	47,258	47,147	37,584
South Carolina	30,419	80,226	64,085	14,714	14,647	12,011
Georgia	102,496	103,390	76,601	25,999	25,754	19,979
Florida	236,700	236,360	179,328	54,203	53,940	41,034
<b>East South Central</b>	<b>673,261</b>	<b>676,530</b>	<b>544,115</b>	<b>143,807</b>	<b>144,365</b>	<b>118,357</b>
Kentucky	280,729	283,745	237,759	43,492	43,105	37,446
Tennessee	191,433	192,638	155,196	59,208	59,616	47,124
Alabama	153,293	152,080	118,518	32,554	33,098	28,052
Mississippi	47,806	48,067	32,642	3,553	8,546	5,735
<b>West South Central</b>	<b>1,919,946</b>	<b>r1,906,973</b>	<b>1,606,225</b>	<b>124,353</b>	<b>r124,521</b>	<b>106,825</b>
Arkansas	154,326	154,397	152,707	25,954	25,800	21,208
Louisiana	75,266	75,477	58,163	24,704	24,454	19,258
Oklahoma	378,062	374,399	314,344	31,257	30,607	27,526
Texas	1,312,292	r1,302,000	1,080,711	42,443	43,730	38,833
<b>Mountain</b>	<b>710,894</b>	<b>706,135</b>	<b>555,915</b>	<b>175,431</b>	<b>174,928</b>	<b>144,275</b>
Montana	144,248	142,482	109,440	36,999	36,561	29,170
Idaho	92,099	90,886	72,750	19,185	19,061	16,036
Wyoming	79,174	79,365	61,706	19,577	19,420	16,063
Colorado	227,011	227,648	172,542	47,499	47,429	39,082
New Mexico	98,963	96,906	78,334	11,299	11,287	8,372
Arizona	7,130	7,054	10,968	1,530	1,561	2,523
Utah	46,256	46,211	36,810	32,220	32,185	26,759
Nevada	16,013	15,583	13,365	7,472	7,424	6,292
<b>Pacific</b>	<b>435,126</b>	<b>431,447</b>	<b>355,760</b>	<b>217,953</b>	<b>216,586</b>	<b>179,892</b>
Washington	91,041	90,999	77,512	39,330	39,027	33,142
Oregon	85,528	84,840	70,236	24,151	24,535	20,853
California	253,557	255,608	208,012	154,437	153,024	125,897

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