

FEDERAL RESERVE

statistical release

J.3

For immediate release May 7, 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$160.5 billion in the month of April, \$700 million higher than the average for the month of March. Time deposits adjusted averaged \$0.9 billion higher in the month of April than in the month of March.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period		Time deposits adjusted		
	Total	Currency component	Demand deposit component	
1964March	154.2	32.9	121.3	115.7
April	154.5	33.0	121.5	116.4
May	154.5	33.3	121.3	117.4
June	155.6	33.4	122.1	118.5
July	156.7	33.5	123.3	119.4
_August	157.2	33.7	123.5	120.6
September	158.0	33.8	124.2	121.7
October	158.6	33.9	124.7	123.1
November	159.1	34.2	124.9	125.1
December	159.4	34.2	125.2	126.5
1965January	159.8	34.5	125.3	128.9
February	159.1	34.6	124.5	131.1
March	159.8	34.6	125.2	132.4
April p	160.5	34.7	125.8	133.3
Semi-monthly:				,
1965Mar. (1)	160.0	34.7	125.4	132.3
(2)	159.6	34.6	125.0	132.6
Apr. (1) p	160.7	34.7	126.0	133.1
(2) p	160.4	34.7	125.6	133.5

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment, and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED IT EMS (Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Total Currency Demand deposit Time demand demand	Period	Money Supply			Related deposits (All commercial banks)	
1964March		Total			Time	U. S. Gov't.
Apr11 155.0 32.7 122.3 116.7 4.2 May 152.4 33.0 119.4 118.1 6.9 June 153.6 33.3 120.3 119.2 7.8 July 155.2 33.7 121.5 120.1 7.0 August 155.1 33.8 121.3 122.0 6.6 October 158.8 34.0 124.8 123.3 5.6 November 160.4 34.5 125.9 124.1 5.8 November 163.6 34.9 128.7 125.0 5.5 1965-Jamuary 163.9 34.3 129.6 128.1 4.2 February 159.0 34.2 124.9 130.6 5.8 March 158.5 34.3 129.6 128.1 4.2 February 159.0 34.2 124.9 130.6 5.8 March 158.5 34.3 129.6 128.1 4.2 Apr	1044 - W1	150.0				
May June 153.6 33.0 119.4 118.1 6.9 June 153.6 33.3 120.3 119.2 7.8 July 155.2 33.7 121.5 120.1 7.0 August 155.1 33.8 121.3 121.1 6.4 September 156.9 33.8 123.1 122.0 6.6 November 160.4 34.5 125.9 124.1 5.8 December 163.6 34.9 128.7 125.0 5.5 1965-January 163.9 34.2 124.9 130.6 5.8 March 158.5 34.3 124.2 132.4 6.7 April p 161.1 34.4 126.7 133.7 5.6 Semi-monthly: 159.0 34.2 124.8 132.0 5.2 126.9 126.4 6.7 133.7 5.6 Semi-monthly: 159.2 34.4 126.7 133.7 5.6 Semi-monthly: 159.2 34.4 126.7 133.5 5.8 122.7 Apr. (1) p 160.6 34.6 126.0 133.5 5.8 (2) p 161.6 34.2 127.4 133.9 5.5 Seeke ending: 1964-Mar. 18 154.5 32.7 121.8 115.8 4.6 1264-Mar. 18 155.7 32.5 119.4 115.9 7.8 155.5 32.8 122.7 116.7 5.1 155.5 32.8 122.7 116.7 5.1 155.5 32.8 123.8 123.8 116.4 6.0 115.3 5.3 33.1 120.4 117.8 6.1 11965-Mar. 17 160.4 34.4 126.0 132.6 116.7 5.1 135.5 5.8 122.7 116.7 5.1 135.5 5.8 122.2 117.2 3.0 May 6 154.4 32.9 125.5 120.2 117.4 5.6 11965-Mar. 17 160.4 34.4 126.0 132.4 4.7 24 157.3 34.3 123.0 132.6 8.3 1157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 126.7 133.6 4.6 126.7 133.6 4.4 126.0 133.6 14.4 161.3 34.6 126.7 133.6 4.4 126.0 133.6 133.6 12.1 p 163.5 34.5 129.0 133.6 4.4		L	, ,			L .
June J153.6 J33.3 J20.3 J19.2 7.8 July J155.2 33.7 J21.5 J20.1 7.0 August J55.1 33.8 J21.3 J21.1 6.4 September J56.9 J3.8 J23.1 J22.0 6.6 October J58.8 J4.0 J24.8 J23.3 5.6 November J63.6 J4.5 J25.9 J24.1 5.8 December J63.6 J4.9 J28.7 J25.0 5.5 J265January J63.9 J4.3 J29.6 J28.1 J25.0 5.5 J265January J59.0 J4.2 J24.9 J30.6 5.8 March J58.5 J4.3 J24.2 J32.4 6.7 April p J61.1 J4.4 J26.7 J33.7 5.6 Semi-monthly: J26.7 J37.7 J4.2 J23.5 J32.7 8.1 J26.7 J37.7 S.6 J26Mar. (1) J27.7 J4.2 J23.5 J32.7 8.1 J27.4 J33.9 S.5 J26Mar. 18 J25.7 J25.0 J25.5 J26.4 J27.4 J33.9 S.5 J26Mar. 18 J25.7 J25.7 J25.7 J26.8 J26.7 J27.4 J27.8 J25.7 J27.8 J25.7 J27.8 J25.7 J27.8 J25.7 J27.8 J25.7 J27.8 J25.7 J27.8 J27.8 J27.7 J27.8 J27.8 J27.7 J27.8 J27.8 J27.7 J27.8 J27.4 J27.8 J27.4 J27.8 J27.4 J27.8 J27.4 J27.8 J27.4 J27.8 J27.4 J27.8 J27.8 J27.4 J27.8 J27.8 J27.4 J27.8 J27.8 J27.4 J27.8 J27.8 J27.8 J27.4 J27.8 J	-	1		L		L .
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April p	February	159.0	34.2	124.9	130.6	5.8
Remi-monthly: 965Mar. (1) 159.2 (2) 157.7 34.2 123.5 132.7 8.1 Apr. (1) p 160.6 34.6 126.0 133.5 5.8 (2) p 161.6 34.2 127.4 133.9 5.5 Reek ending: 964Mar. 18 154.5 25 151.9 32.5 19.4 115.9 7.8 Apr. 1 152.7 32.5 120.2 116.2 7.9 8 153.7 32.9 120.8 116.4 6.0 15 155.5 32.8 122.7 116.7 22. 156.6 32.8 123.8 116.7 2.4 29 154.4 32.9 121.5 117.2 30.0 May 6 154.4 32.9 121.5 117.2 3.0 May 6 13 153.5 33.1 120.4 117.8 6.1 965Mar. 17 160.4 34.4 126.0 132.6 8.3 31 157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 124.9 133.6 4.6 21 p 163.5 34.5 129.0 133.6 4.4	March	158.5	34.3	124.2	132.4	6.7
159.2 157.7 34.2 123.5 132.0 5.2 Apr. (1) p 160.6 34.6 126.0 133.5 5.8 (2) p 161.6 34.2 127.4 133.9 5.5 Reek ending: 964Mar. 18 154.5 32.7 121.8 115.8 4.6 25 151.9 32.5 119.4 115.9 7.8 Apr. 1 152.7 32.5 120.2 116.2 7.9 8 153.7 32.9 120.8 116.4 6.0 15 155.5 32.8 122.7 116.7 5.1 22 156.6 32.8 123.8 116.7 2.4 29 154.8 32.5 122.2 117.2 3.0 May 6 154.4 32.9 121.5 117.4 5.6 13 153.5 33.1 120.4 117.8 6.1 965Mar. 17 160.4 34.4 126.0 132.4 4.7 24 157.3 34.3 123.0 132.6 8.3 31 157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 124.9 133.3 7.2 14 161.3 34.6 126.7 133.6 4.6 21 p 163.5 34.5 129.0 133.6 4.4	April p	161.1	34.4	126.7	133.7	5.6
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964Mar. 18	eek ending:					
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Apr. 1 152.7 32.5 120.2 116.2 7.9 8 153.7 32.9 120.8 116.4 6.0 15 155.5 32.8 122.7 116.7 5.1 22 156.6 32.8 123.8 116.7 2.4 29 154.8 32.5 122.2 117.2 3.0 May 6 154.4 32.9 121.5 117.4 5.6 13 153.5 33.1 120.4 117.8 6.1 965Mar. 17 160.4 34.4 126.0 132.4 4.7 24 157.3 34.3 123.0 132.6 8.3 31 157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 124.9 133.3 7.2 14 161.3 34.6 126.7 133.6 4.6 21 p 163.5 34.5 129.0 133.6 4.4		1 " {		1	· ·	("
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24 157.3 34.3 123.0 132.6 8.3 31 157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 124.9 133.3 7.2 14 161.3 34.6 126.7 133.6 4.6 21 p 163.5 34.5 129.0 133.6 4.4	965Mar. 17	160.4	34.4	126.0	132.4	4.7
31 157.3 34.1 123.2 133.0 8.5 Apr. 7 159.5 34.6 124.9 133.3 7.2 14 161.3 34.6 126.7 133.6 4.6 21 p 163.5 34.5 129.0 133.6 4.4		16 1				
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21 p 163.5 34.5 129.0 133.6 4.4	•					
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ZO D	28 p	160.4	34.1	126.4	134.1	5.8

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.