



FEDERAL RESERVE

statistical release

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For immediate release
February 25, 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$159.2 billion in the first half of February, \$600 million lower than the average for the month of January. Time deposits adjusted averaged \$1.9 billion higher in the first half of February than in the month of January.

MONEY SUPPLY AND TIME DEPOSITS

Averages of daily figures, in billions of dollars
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1963--December	153.2	32.4	120.7	112.3
1964--January	153.8	32.6	121.2	113.9
February	153.8	32.7	121.1	115.1
March	154.2	32.9	121.3	115.7
April	154.5	33.0	121.5	116.4
May	154.5	33.3	121.3	117.4
June	155.6	33.4	122.1	118.5
July	156.7	33.5	123.3	119.4
August	157.2	33.7	123.5	120.6
September	158.0	33.8	124.2	121.7
October	158.6	33.9	124.7	123.1
November	159.1	34.2	124.9	125.1
December	159.4	34.2	125.2	126.5
1965--January	159.8	34.5	125.3	128.9
Semi-monthly:				
1964--Dec. (2)	159.4	34.2	125.2	126.7
1965--Jan. (1)	160.1	34.4	125.8	128.0
(2)	159.5	34.5	124.9	129.7
Feb. (1) p	159.2	34.6	124.6	130.8

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Govt. demand
1963--December	157.2	33.1	124.1	111.0	5.2
1964--January	157.8	32.4	125.4	113.2	4.2
February	153.8	32.3	121.5	114.6	4.8
March	152.9	32.6	120.3	115.7	6.1
April	155.0	32.7	122.3	116.7	4.2
May	152.4	33.0	119.4	118.1	6.9
June	153.6	33.3	120.3	119.2	7.8
July	155.2	33.7	121.5	120.1	7.0
August	155.1	33.8	121.3	121.1	6.4
September	156.9	33.8	123.1	122.0	6.6
October	158.8	34.0	124.8	123.3	5.6
November	160.4	34.5	125.9	124.1	5.8
December	163.6	34.9	128.7	125.0	5.5
1965--January	163.9	34.3	129.6	128.1	4.2
Semi-monthly:					
1964--Dec. (2)	164.4	35.0	129.4	125.3	6.1
1965--Jan. (1)	165.3	34.6	130.8	127.2	4.7
(2)	162.5	34.1	128.5	128.9	3.7
Feb. (1) p	160.7	34.3	126.4	130.2	4.8
Week ending:					
1964--Jan. 8	158.7	32.9	125.8	112.3	6.4
15	158.4	32.6	125.8	113.0	4.2
22	158.1	32.4	125.7	113.6	3.1
29	156.2	32.0	124.1	113.7	2.9
Feb. 5	156.1	32.2	123.9	113.9	3.6
12	155.5	32.5	123.0	114.4	3.6
19	153.2	32.3	120.9	114.7	5.3
26	151.5	32.2	119.4	114.9	6.0
Mar. 4	152.4	32.3	120.1	115.2	5.7
1965--Jan. 6	166.2	34.8	131.4	126.5	6.4
13	164.7	34.5	130.2	127.6	4.0
20	164.0	34.2	129.8	128.3	2.9
27	162.0	34.0	128.0	129.1	3.8
Feb. 3	162.0	34.0	128.0	129.5	4.6
10 p	160.9	34.4	126.5	130.1	4.7
17 p	159.2	34.2	125.0	130.7	5.3

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.