



# FEDERAL RESERVE

statistical release

J. 3.

For immediate release  
September 25, 1964.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$157.8 billion in the first half of September, \$600 million higher than the average for the month of August. Time deposits adjusted averaged \$1.0 billion higher in the first half of September than in the month of August.

### MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1963--July	151.0	31.6	119.4	105.6
August	151.2	31.8	119.5	107.1
September	151.6	31.9	119.7	108.1
October	152.3	32.0	120.3	109.3
November	153.5	32.3	121.2	111.1
December	153.2	32.4	120.7	112.3
1964--January	153.8	32.6	121.2	113.9
February	153.8	32.7	121.1	115.1
March	154.2	32.9	121.3	115.7
April	154.5	33.0	121.5	116.4
May	154.5	33.3	121.3	117.4
June	155.6	33.4	122.1	118.5
July	156.7	33.5	123.3	119.4
August	157.2	33.7	123.5	120.6
Semi-monthly:				
1964--June (2)	155.9	33.4	122.5	118.6
July (1)	156.8	33.4	123.4	118.9
(2)	156.6	33.5	123.1	119.8
Aug. (1)	157.0	33.7	123.3	120.3
(2)	157.5	33.7	123.8	120.9
Sept. (1) p	157.8	33.8	124.1	121.6

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Govt. demand
1963--July	149.5	31.8	117.7	106.2	7.8
August	149.2	31.9	117.3	107.5	6.3
September	150.6	31.9	118.6	108.3	6.6
October	152.5	32.1	120.4	109.5	5.3
November	154.8	32.6	122.1	110.2	4.4
December	157.2	33.1	124.1	111.0	5.2
1964--January	157.8	32.4	125.4	113.2	4.2
February	153.8	32.3	121.5	114.6	4.8
March	152.9	32.6	120.3	115.7	6.1
April	155.0	32.7	122.3	116.7	4.2
May	152.4	33.0	119.4	118.1	6.9
June	153.6	33.3	120.3	119.2	7.8
July	155.2	33.7	121.5	120.1	7.0
August	155.1	33.8	121.3	121.1	6.4
Semi-monthly:					
1964--June (2)	153.4	33.2	120.2	119.2	9.3
July (1)	154.9	33.8	121.1	119.8	9.1
(2)	155.4	33.5	121.9	120.4	5.1
Aug. (1)	156.0	33.9	122.1	120.8	5.9
(2)	154.3	33.7	120.6	121.4	6.9
Sept. (1) p	157.1	34.0	123.1	121.9	5.0
Week ending:					
1963--Aug. 7	150.6	31.9	118.7	107.0	6.4
14	150.3	32.0	118.3	107.3	5.4
21	148.0	31.9	116.1	107.6	6.9
28	147.8	31.7	116.1	107.8	6.6
Sept. 4	149.4	31.9	117.5	108.1	6.1
11	150.8	32.2	118.6	108.2	5.1
18	152.1	32.0	120.2	108.4	5.1
25	149.9	31.8	118.1	108.3	8.1
Oct. 2	150.1	31.7	118.4	108.7	8.8
1964--Aug. 5	156.4	33.7	122.7	120.6	5.9
12	156.1	34.0	122.1	120.8	5.5
19	154.5	33.8	120.7	121.1	6.9
26	153.6	33.6	120.0	121.4	7.3
Sept. 2	155.3	33.6	121.7	121.6	6.0
Sept. 9 p	156.3	34.3	122.1	121.9	5.7
16 p	158.7	33.9	124.8	122.0	4.1

p -- Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.