## FEDERAL RESERVE



#### statistical release

J.3

For immediate release August 21, 1964.

#### DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$157.1 billion in the first half of August, \$400 million higher than in the month of July. Time deposits adjusted increased further in the first half of August to a level \$900 million higher than the average for July.

# MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period		Time deposits adjusted		
	Total	Currency	Demand deposit	
				CZGZ DGILLOY
1963June	150.2	31.5	118.6	104.6
July	151.0	31.6	119.4	105.6
August	151.2	31.8	119.5	107.1
September	151.6	31.9	119.7	108.1
October	152.3	32.0	120.3	109.3
November	153.5	32.3	121.2	111.1
December	153.2	32.4	120.7	112.3
1964January	153.8	32.6	121.2	113.9
February	153.8	32.7	121.1	115.1
March	154.2	32.9	121.3	115.7
April	154.7	33.0	121.7	116.4
May	154.5	33.3	121.3	117.4
June	155.6	33.4	122.1	118.5
July	156.7	33.5	123.3	119.4
Semi-monthly:			,	
1964June (1)	155.2	33.5	121.7	118.4
(2)	155.9	33.4	122.5	118.6
July (1)	156.8	33.4	123.4	118.9
(2)	156.6	33.5	123.1	119.8
Aug. (1) p	157.1	33.7	123.5	120.3

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Averages of daily figures, in billions of dollars. Not seasonally adjusted)

	Money Supply			Related deposits (All commercial banks)				
Period	m. + - 1	Currency	Demand deposit	Time	U. S. Govt.			
	Total	component	component	adjusted	demand			
1065 T	140 2	31.4	116-0	105.2	7.5			
1963June	148.3		116.9		7.8			
July	149.5	31.8	117.7	106.2	£ -			
August	149.2	31.9	117.3	107.5	6.3			
September	150.6	31.9	118.6	108.3	6.6			
October	152.5	32.1	120.4	109.5	5.3			
November	154.8	32.6	122.1	110.2	4.4			
December	157.2	33.1	124.1	111.0	5.2			
1964January	157.8	32.4	125.4	113.2	4.2			
February	153.8	32.3	121.5	114.6	4.8			
March	152.9	32.6	120.3	115.7	6.1			
April	155.3	32.7	122.6	116.7	4.2			
May	152.4	33.0	119.4	118.1	6.9			
June	153.6	33.3	120.3	119.2	7.8			
July	155.2	33.7	121.5	120.1	7.0			
July	155.2	33.7	141.0	120.1	7.0			
Semi-monthly:								
1964June (1)	153.8	33.4	120.4	119.1	6.3			
(2)	153.4	33.2	120.2	119.2	9.3			
July (1)	154.9	33.8	121.1	119.8	9.1			
(2)	155.4	33.5	121.9	120.4	5.1			
Aug. (1) p	156.2	33.9	122.2	120.8	58			
Week ending:								
1963July 3	148.1	31.6	116.6	105.8	10.9			
10	148.6	32.1	116.5	105.9	9.5			
17	150.0	31.8	118.2	106.1	7.7			
24	149.7	31.7	118.1	106.4	6.7			
31	150.0	31.5	118.5	106.7	6.0			
Aug. 7	150.6	31.9	118.7	107.0	6. À			
14	150.3	32.0	118.3	107.3	5.4			
21	148.0	31.9	116.1	107.6				
28					6.9			
2.0	147.8	31.7	116.1	107.8	6 <b>.6</b>			
1964July 1	153.0	33.2	119.8	119.4	10.2			
8	154.5	34.0	120.5	119.7	9.7			
15 22	155.5	33.8	121.7	120.0	8.3			
	155.5	33.7	121.8	120.2	5.5 <sup>-</sup>			
29	155.2	33.4	121.8	120.5	-4.7			
Aug. 5.	156:4	33.7	122.7	120.6	5.9			
12 p	156.1	34.0	122.1	120.8	5.5			
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p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.