



FEDERAL RESERVE

statistical release

J.3

For immediate release
June 29, 1964

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Revised series)

Seasonally adjusted money supply is estimated at \$155.2 billion in the first half of June, \$700 million higher than in the month of May. Time deposits adjusted increased in the same period to a level \$1.0 billion higher than the average in May.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1963--April	149.2	31.2	118.1	102.8
May	149.6	31.3	118.3	103.6
June	150.2	31.5	118.6	104.6
July	151.0	31.6	119.4	105.6
August	151.2	31.8	119.5	107.1
September	151.6	31.9	119.7	108.1
October	152.3	32.0	120.3	109.3
November	153.5	32.3	121.2	111.1
December	153.2	32.4	120.7	112.3
1964--January	153.8	32.6	121.2	113.9
February	153.8	32.7	121.1	115.1
March	154.2	32.9	121.3	115.7
April	154.7	33.0	121.7	116.4
May	154.5	33.3	121.3	117.4
Semi-monthly:				
1964--Apr. (1)	154.6	32.9	121.7	116.2
(2)	154.8	33.1	121.7	116.6
May (1)	154.4	33.2	121.3	117.0
(2)	154.6	33.4	121.3	117.7
June (1) p	155.2	33.5	121.7	118.4

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

Data shown in this release reflect adjustments to new benchmarks and revision of seasonal factors. Back data and a description of the revision are available in the June 1964 Federal Reserve Bulletin.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Govt. demand
1963--April	149.8	30.9	118.9	103.1	4.2
May	147.5	31.0	116.5	104.3	7.1
June	148.3	31.4	116.9	105.2	7.5
July	149.5	31.8	117.7	106.2	7.8
August	149.2	31.9	117.3	107.5	6.3
September	150.6	31.9	118.6	108.3	6.6
October	152.5	32.1	120.4	109.5	5.3
November	154.8	32.6	122.1	110.2	4.4
December	157.2	33.1	124.1	111.0	5.2
1964--January	157.8	32.4	125.4	113.2	4.2
February	153.8	32.3	121.5	114.6	4.8
March	152.9	32.6	120.3	115.7	6.1
April	155.3	32.7	122.6	116.7	4.2
May	152.4	33.0	119.4	118.1	6.9
Semi-monthly:					
1964--Apr. (1)	154.5	32.8	121.7	116.5	5.7
(2)	156.0	32.6	123.4	116.9	2.8
May (1)	153.8	33.0	120.8	117.7	6.1
(2)	151.2	33.0	118.2	118.5	7.6
June (1) p	153.8	33.4	120.4	119.1	6.3
week ending:					
1963--May 1	149.8	30.6	119.2	103.4	4.7
8	148.3	31.2	117.1	103.7	6.7
15	148.5	31.1	117.4	104.1	6.3
22	146.1	31.1	115.0	104.4	8.2
29	146.4	30.9	115.5	104.7	7.6
June 5	147.5	31.3	116.2	104.9	6.8
12	148.9	31.5	117.3	105.1	4.7
19	149.4	31.4	118.0	105.2	5.9
26	147.1	31.2	115.9	105.3	10.5
July 3	148.1	31.6	116.6	105.8	10.9
1964--May 6	154.4	32.9	121.5	117.4	5.6
13	153.5	33.1	120.4	117.8	6.1
20	151.5	33.0	118.6	118.1	7.6
27	150.6	32.8	117.8	118.5	7.7
June 3	152.5	33.1	119.3	118.9	7.2
10	153.2	33.5	119.7	118.8	6.2
17 p	155.3	33.4	121.9	118.9	6.3

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.