FEDERAL RESERVE
statistical release

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For immediate release
June 5, 1964.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at $154.9 billion in the month of May, $500 million lower than in April. Time deposits adjusted increased $1.2 billion in the month of May.

MONEY SUPPLY AND TIME DEPOSITS
Averages of daily figures, in billions of dollars
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1963--April	149.4	31.2	118.2	102.6
May	149.4	31.3	118.1	103.7
June	149.8	31.6	118.2	104.5
July	150.7	31.6	119.1	105.5
August	150.5	31.8	118.8	106.7
September	150.9	31.8	119.1	107.6
October	152.1	32.0	120.1	108.9
November	153.4	32.3	121.1	110.7
December	153.5	32.4	121.1	111.8
1964--January	154.8	32.5	122.3	113.7
February	154.4	32.7	121.7	114.8
March	154.8	32.9	121.9	115.6
April	155.4	33.0	122.4	116.2
May p	154.9	33.3	121.7	117.4
Semi-monthly:				
1964--Mar. (1)	154.7	32.9	121.8	115.4
(2)	154.9	33.0	121.9	115.9
Apr. (1)	155.5	33.0	122.5	115.9
(2)	155.4	33.1	122.3	116.4
May (1) p	155.3	33.2	122.1	117.0
(2) p	154.6	33.3	121.3	117.7

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

A revision of the money supply and related series to incorporate new benchmarks for the years 1962 and 1963 and revised seasonal factors for the period 1955 to date is in preparation and will be published, along with a description of the changes, in the June Federal Reserve Bulletin.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Govt. demand
1963--April	149.5	30.9	118.6	102.9	4.2
May	147.3	31.1	116.2	104.0	7.0
June	148.2	31.4	116.7	105.0	7.4
July	149.4	31.8	117.6	106.0	7.7
August	149.1	31.9	117.2	107.3	6.2
September	150.5	32.0	118.6	108.1	6.5
October	152.5	32.1	120.4	109.3	5.2
November	154.8	32.6	122.2	110.0	4.3
December	157.4	33.1	124.3	110.8	5.1
1964--January	158.0	32.4	125.6	112.9	4.1
February	154.1	32.3	121.8	114.3	4.7
March	153.3	32.6	120.7	115.5	6.0
April	155.6	32.7	122.9	116.4	4.2
May p	152.7	33.0	119.7	117.8	6.8
Semi-monthly:					
1964--Mar. (1)	153.5	32.6	120.9	115.3	4.7
(2)	153.0	32.5	120.4	115.7	7.1
Apr. (1)	154.8	32.8	122.0	116.2	5.6
(2)	156.3	32.6	123.7	116.7	2.7
May (1) p	154.0	33.0	121.0	117.4	6.0
(2) p	151.4	33.0	118.5	118.2	7.5
Week ending:					
1963--Apr. 3	146.8	30.8	116.1	102.5	6.9
10	148.3	31.2	117.1	102.8	4.5
17	151.1	31.1	120.0	102.8	3.2
24	150.2	30.8	119.5	102.9	3.6
May 1	149.6	30.6	119.0	103.2	4.6
8	148.7	31.2	117.6	103.5	6.6
15	148.3	31.1	117.1	103.9	6.2
22	145.9	31.1	114.8	104.2	8.1
29	146.1	30.9	115.2	104.5	7.5
1964--Apr. 1	153.0	32.5	120.5	115.9	7.8
8	154.0	32.9	121.1	116.1	5.9
15	155.8	32.8	123.0	116.4	5.0
22	156.9	32.7	124.1	116.4	2.3
29	156.0	32.5	123.5	116.9	2.9
May 6	154.7	32.9	121.8	117.1	5.6
13	153.8	33.1	120.7	117.5	6.0
20 p	151.8	33.0	118.8	117.8	7.5
27 p	150.9	32.8	118.0	118.1	7.6

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.