



# FEDERAL RESERVE

statistical release

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For immediate release  
May 22, 1964.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$155.3 billion in the first half of May, \$100 million lower than in the month of April. Time deposits adjusted increased \$800 million in the first half of May.

### MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

| Period         | Money Supply |                    |                          | Time deposits adjusted<br>(All commercial banks) |
|----------------|--------------|--------------------|--------------------------|--|
|                | Total        | Currency component | Demand deposit component |  |
| 1963--April    | 149.4        | 31.2               | 118.2                    | 102.6  |
| May            | 149.4        | 31.3               | 118.1                    | 103.7  |
| June           | 149.8        | 31.6               | 118.2                    | 104.5  |
| July           | 150.7        | 31.6               | 119.1                    | 105.5  |
| August         | 150.5        | 31.8               | 118.8                    | 106.7  |
| September      | 150.9        | 31.8               | 119.1                    | 107.6  |
| October        | 152.1        | 32.0               | 120.1                    | 108.9  |
| November       | 153.4        | 32.3               | 121.1                    | 110.7  |
| December       | 153.5        | 32.4               | 121.1                    | 111.8  |
| 1964--January  | 154.8        | 32.5               | 122.3                    | 113.7  |
| February       | 154.4        | 32.7               | 121.7                    | 114.8  |
| March          | 154.8        | 32.9               | 121.9                    | 115.6  |
| April p        | 155.4        | 33.0               | 122.4                    | 116.2  |
| Semi-monthly:  |              |                    |                          |  |
| 1964--Feb. (1) | 154.6        | 32.7               | 121.9                    | 114.4  |
| (2)            | 154.1        | 32.7               | 121.4                    | 115.2  |
| Mar. (1)       | 154.7        | 32.9               | 121.8                    | 115.4  |
| (2)            | 154.9        | 33.0               | 121.9                    | 115.9  |
| Apr. (1)       | 155.5        | 33.0               | 122.5                    | 115.9  |
| (2) p          | 155.4        | 33.1               | 122.3                    | 116.4  |
| May (1) p      | 155.3        | 33.2               | 122.1                    | 117.0  |

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

| Period         | Money Supply |                       |                             | Related deposits<br>(All commercial banks) |                       |
|----------------|--------------|-----------------------|-----------------------------|--|-----------------------|
|                | Total        | Currency<br>component | Demand deposit<br>component | Time<br>adjusted                           | U. S. Govt.<br>demand |
| 1963--April    | 149.5        | 30.9                  | 118.6                       | 102.9                                      | 4.2                   |
| May            | 147.3        | 31.1                  | 116.2                       | 104.0                                      | 7.0                   |
| June           | 148.2        | 31.4                  | 116.7                       | 105.0                                      | 7.4                   |
| July           | 149.4        | 31.8                  | 117.6                       | 106.0                                      | 7.7                   |
| August         | 149.1        | 31.9                  | 117.2                       | 107.3                                      | 6.2                   |
| September      | 150.5        | 32.0                  | 118.6                       | 108.1                                      | 6.5                   |
| October        | 152.5        | 32.1                  | 120.4                       | 109.3                                      | 5.2                   |
| November       | 154.8        | 32.6                  | 122.2                       | 110.0                                      | 4.3                   |
| December       | 157.4        | 33.1                  | 124.3                       | 110.8                                      | 5.1                   |
| 1964--January  | 158.0        | 32.4                  | 125.6                       | 112.9                                      | 4.1                   |
| February       | 154.1        | 32.3                  | 121.8                       | 114.3                                      | 4.7                   |
| March          | 153.3        | 32.6                  | 120.7                       | 115.5                                      | 6.0                   |
| April p        | 155.6        | 32.7                  | 122.9                       | 116.4                                      | 4.2                   |
| Semi-monthly:  |              |                       |                             |  |                       |
| 1964--Feb. (1) | 155.7        | 32.4                  | 123.3                       | 114.1                                      | 3.8                   |
| (2)            | 152.4        | 32.2                  | 120.2                       | 114.6                                      | 5.7                   |
| Mar. (1)       | 153.5        | 32.6                  | 120.9                       | 115.3                                      | 4.7                   |
| (2)            | 153.0        | 32.5                  | 120.4                       | 115.7                                      | 7.1                   |
| Apr. (1)       | 154.8        | 32.8                  | 122.0                       | 116.2                                      | 5.6                   |
| (2) p          | 156.3        | 32.6                  | 123.7                       | 116.7                                      | 2.7                   |
| May (1) p      | 154.1        | 33.0                  | 121.1                       | 117.4                                      | 6.0                   |
| Week ending:   |              |                       |                             |  |                       |
| 1963--Apr. 3   | 146.8        | 30.8                  | 116.1                       | 102.5                                      | 6.9                   |
| 10             | 148.3        | 31.2                  | 117.1                       | 102.8                                      | 4.5                   |
| 17             | 151.1        | 31.1                  | 120.0                       | 102.8                                      | 3.2                   |
| 24             | 150.2        | 30.8                  | 119.5                       | 102.9                                      | 3.6                   |
| May 1          | 149.6        | 30.6                  | 119.0                       | 103.2                                      | 4.6                   |
| 8              | 148.7        | 31.2                  | 117.6                       | 103.5                                      | 6.6                   |
| 15             | 148.3        | 31.1                  | 117.1                       | 103.9                                      | 6.2                   |
| 22             | 145.9        | 31.1                  | 114.8                       | 104.2                                      | 8.1                   |
| 29             | 146.1        | 30.9                  | 115.2                       | 104.5                                      | 7.5                   |
| 1964--Apr. 1   | 153.0        | 32.5                  | 120.5                       | 115.9                                      | 7.8                   |
| 8              | 154.0        | 32.9                  | 121.1                       | 116.1                                      | 5.9                   |
| 15             | 155.8        | 32.8                  | 123.0                       | 116.4                                      | 5.0                   |
| 22             | 156.9        | 32.7                  | 124.1                       | 116.4                                      | 2.3                   |
| 29             | 156.0        | 32.5                  | 123.5                       | 116.9                                      | 2.9                   |
| May 6 p        | 154.7        | 32.9                  | 121.8                       | 117.1                                      | 5.5                   |
| 13 p           | 153.7        | 33.1                  | 120.7                       | 117.5                                      | 6.0                   |

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.