



FEDERAL RESERVE

statistical release

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For immediate release
February 27, 1964

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$154.6 billion in the first half of February, \$200 million lower than in the preceding month. Time deposits adjusted increased to a level \$700 million above the January average.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted.

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1963--January	148.7	30.7	118.1	99.1
February	148.6	30.9	117.7	100.3
March	148.9	31.1	117.8	101.8
April	149.4	31.2	118.2	102.6
May	149.4	31.3	118.1	103.7
June	149.8	31.6	118.2	104.5
July	150.7	31.6	119.1	105.5
August	150.5	31.8	118.8	106.7
September	150.9	31.8	119.1	107.6
October	152.1	32.0	120.1	108.9
November	153.4	32.3	121.1	110.7
December	153.5	32.4	121.1	111.8
1964--January	154.8	32.5	122.3	113.7
Semi-monthly:				
1963--Oct. (1)	152.1	31.9	120.2	108.5
(2)	152.0	32.0	120.1	109.4
Nov. (1)	153.4	32.2	121.3	110.1
(2)	153.3	32.4	121.0	111.3
Dec. (1)	153.5	32.5	121.0	111.6
(2)	153.5	32.3	121.2	111.9
1964--Jan. (1)	155.2	32.5	122.7	113.0
(2)	154.4	32.6	121.8	114.3
Feb. (1) p	154.6	32.7	121.9	114.4

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Govt. demand
1963--January	151.8	30.5	121.3	98.4	4.8
February	148.3	30.5	117.8	99.9	5.6
March	147.4	30.8	116.7	101.7	5.9
April	149.5	30.9	118.6	102.9	4.2
May	147.3	31.1	116.2	104.0	7.0
June	148.2	31.4	116.7	105.0	7.4
July	149.4	31.8	117.6	106.0	7.7
August	149.1	31.9	117.2	107.3	6.2
September	150.5	32.0	118.6	108.1	6.5
October	152.5	32.1	120.4	109.3	5.2
November	154.8	32.6	122.2	110.0	4.3
December	157.4	33.1	124.3	110.8	5.1
1964--January	158.0	32.4	125.6	112.9	4.1
Semi-monthly:					
1963--Dec. (1)	156.7	33.2	123.6	110.6	4.0
(2)	158.0	33.0	124.9	110.9	6.1
1964--Jan. (1)	158.8	32.7	126.2	112.4	5.3
(2)	157.2	32.1	125.1	113.4	3.0
Feb. (1) p	155.7	32.4	123.3	114.1	3.8
Week ending:					
1963--Jan. 2	153.4	30.9	122.6	97.5	6.8
9	152.4	31.0	121.5	97.8	6.0
16	152.7	30.6	122.1	98.3	4.2
23	151.5	30.4	121.1	98.7	4.2
30	150.1	30.1	120.0	99.0	4.1
Feb. 6	150.3	30.5	119.9	99.3	4.8
13	149.6	30.6	119.0	99.8	4.8
20	147.6	30.5	117.1	100.1	6.1
1964--Jan. 1	159.0	32.8	126.2	111.3	6.5
8	158.9	32.8	126.1	112.1	6.3
15	158.6	32.5	126.1	112.7	4.1
22	158.3	32.4	125.9	113.4	3.1
29	156.4	32.0	124.4	113.4	2.8
Feb. 5	156.3	32.2	124.1	113.7	3.5
12 p	155.7	32.4	123.3	114.2	3.6

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.