### FEDERAL RESERVE



#### statistica! release

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For immediate release February 7, 1964.

#### DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at \$154.8 billion in the month of January, \$1.3 billion higher than in the preceding month. Time deposits adjusted increased \$1.9 billion in November, a somewhat larger expansion than that experienced in recent months.

# MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted.

| Period  | 1  | Time deposits adjusted   |  |  |
|---|--|--|--|--|
| reriou  | Total  | Currency component   | Demand deposit component   | (All commer-<br>cial banks)  |
| 1963January February March April May June July August September October November December           | 148.7<br>148.6<br>148.9<br>149.4<br>149.8<br>150.7<br>150.5<br>150.9<br>r152.1<br>r153.4<br>r153.5 | 30.7<br>30.9<br>31.1<br>31.2<br>31.6<br>31.6<br>31.8<br>31.8<br>32.0<br>32.3 | 118.1<br>117.7<br>117.8<br>118.2<br>118.1<br>118.2<br>119.1<br>118.8<br>119.1<br>120.1<br>r121.1 | 99.1<br>100.3<br>101.8<br>102.6<br>103.7<br>104.5<br>105.5<br>106.7<br>107.6<br>108.9<br>110.7<br>r111.8 |
| 1964January . p   | 154,8  | 32.5   | 122.3  | 113.7  |
| Semi-monthly:<br>1963Oct. (1)<br>(2)<br>Nov. (1)<br>(2)<br>Dec. (1)<br>(2)<br>1964Jan. (1)<br>(2) p | 152.1<br>r152.0<br>r153.4<br>r153.3<br>r153.5<br>r153.5<br>r153.5                                  | 31.9<br>32.0<br>32.2<br>32.4<br>32.5<br>32.3<br>32.5<br>32.6                 | 120.2<br>r120.1<br>r121.3<br>r121.0<br>r121.0<br>r121.2<br>122.7                                 | 108.5<br>109.4<br>110.1<br>111.3<br>r111.6<br>111.9<br>113.0<br>114.4                                    |

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

r - Revision.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Averages of daily figures, in billions of dollars. Not seasonally adjusted)

|                | Money Supply   |           |           | Related deposits                        |        |
|----------------|----------------|-----------|-----------|---|--------|
| Period         |                |           |           | (All commercial banks) Time U. S. Govt. |        |
|                | Total          | Currency  | component | adjusted                                | demand |
| -              |                | component | component | au justeu                               | demand |
| 40/7           | 154.0          | 30.5      | 121.3     | 98.4                                    | 4.8    |
| 1963January    | 151.8<br>148.3 | 30.5      | 117.8     | 99.9                                    | 5.6    |
| February       |                | 30.8      | 116.7     | 101.7                                   | 5.9    |
| March          | 147.4          |           | 118.6     | 102.9                                   | 4.2    |
| April          | 149.5          | 30.9      | ]         | 104.0                                   | •      |
| May            | 147.3          | 31.1      | 116.2     | 105.0                                   | 7.0    |
| June           | 148.2          | 31.4      | 116.7     |   | 7.4    |
| July           | 149.4          | 31.8      | 117.6     | 106.0                                   | 7.7    |
| August         | 149.1          | 31.9      | 117.2     | 107.3                                   | 6.2    |
| September      | 150.5          | 32.0      | 118.6     | 108.1                                   | 6.5    |
| October        | r152.5         | 32.1      | r120.4    | 109.3                                   | r5.2   |
| November       | r154.8         | 32.6      | r122.2    | 110.0                                   | r4.3   |
| December       | r157.4         | 33.1      | r124.3    | r110.8                                  | r5.1   |
| 1964Jahuary 'p | 158.0          | 32.4      | 125.6     | 112.9                                   | 4.1    |
| Semi-monthly:  |                |           |           |   |        |
| 1963Oct. (T)   | 151.8          | 32.2      | 119.6     | 108.9                                   | 6.9    |
| (2)            | r153.1         | 32.0      | r121.2    | 109.6                                   | r3.6   |
| Nov. (1)       | r155.3         | 32.5      | r122.8    | r109.9                                  | r3.8   |
| `(2 <b>)</b>   | r154.3         | 32.7      | r121.6    | 110.1                                   | r4.8   |
| Dec. (1)       | ·r156.7        | 33.2      | r123.6    | r110.6                                  | r4.0   |
| (2)            | r158.0         | 33.0      | r124.9    | 110.9                                   | r6.1   |
| 1964Jan. (1)   | 158.8          | 32.7      | 126.2     | 112.4                                   | 5.3    |
| (2) p          | 157.2          | 32.1      | 125.1     | 113.4                                   | 3.0    |
| Week ending:   | Ì              |           |           |   |        |
| 1962Dec. 5     | 149.1          | 30.9      | 118.1     | 95.8                                    | 6.3    |
| 12             | 150.7          | 31.2      | 119.5     | 96.2                                    | 4.5    |
| 19             | 152.6          | 31.2      | 121.4     | 96.6                                    | 4.5    |
| 26             | 152.2          | 31.4      | 120.8     | 96.9                                    | 6.4    |
| 1963Jan. 2     |                |           | 12216     |   | 6.8    |
| 1905aan. 2     | 153.4          | 30.9      |           | 9 <b>7.</b> 5                           |        |
| ,              | 152.4          | 31.0      | 121.5     | 97.8                                    | 6.0    |
| 16             | 152.7          | 30.6      | 122.1     | 98.3                                    | 4.2    |
| 40/7 5         | 1              |           |           |   |        |
| 1963Dec. 4     | r155.6         | 33.0      | r122.6    | 110.2                                   | r4.5   |
| 11             | r156.5         | 33.2      | r123.2    | 110.6                                   | r3.8   |
| 18             | r158.4         | 33.1      | r125.3    | 110.8                                   | r4.1   |
| 25             | r157.6         | 33.2      | r124.3    | 110.7                                   | r6.5   |
| 1964Jan. 1     | 159.0          | 32.8      | 126.2     | 111.3                                   | 6.5    |
| 8              | 158.9          | 32.8      | 126.1     | 112.1                                   | 6.3    |
| 15<br>22       | 158.6          | 32.5      | 126.1     | 112.7                                   | 4.1    |
|                | 158.3          | 32.4      | 125.9     | 113.4                                   | 3.1    |
| 29 p           | 156.4          | 32.0      | 124.4     | 113.4                                   | 2.8    |
| -              |                |           |           | - 7                                     | _      |
|                | 1              | 1         |           |   | 1      |

p - Preliminary.

r - Revision.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.