**DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS**

Seasonally adjusted money supply is estimated at $148.5 billion in the month of January, $600 million higher than in the month of December. Time deposits adjusted increased $1.6 billion further in the month of January.

**MONEY SUPPLY AND TIME DEPOSITS**

Averages of daily figures, in billions of dollars, seasonally adjusted.

<table>
<thead>
<tr>
<th>Period</th>
<th>Total</th>
<th>Currency component</th>
<th>Demand deposit component</th>
<th>Time deposits adjusted (All commercial banks)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1962--January</td>
<td>145.9</td>
<td>29.7</td>
<td>116.3</td>
<td>84.1</td>
</tr>
<tr>
<td>January</td>
<td>145.5</td>
<td>29.7</td>
<td>115.8</td>
<td>85.8</td>
</tr>
<tr>
<td>February</td>
<td>145.7</td>
<td>29.9</td>
<td>115.8</td>
<td>87.5</td>
</tr>
<tr>
<td>March</td>
<td>145.7</td>
<td>30.0</td>
<td>116.0</td>
<td>88.7</td>
</tr>
<tr>
<td>April</td>
<td>146.1</td>
<td>30.1</td>
<td>115.4</td>
<td>90.7</td>
</tr>
<tr>
<td>May</td>
<td>145.7</td>
<td>30.2</td>
<td>115.5</td>
<td>91.8</td>
</tr>
<tr>
<td>June</td>
<td>145.7</td>
<td>30.2</td>
<td>114.9</td>
<td>92.5</td>
</tr>
<tr>
<td>July</td>
<td>145.7</td>
<td>30.3</td>
<td>115.1</td>
<td>93.4</td>
</tr>
<tr>
<td>August</td>
<td>145.1</td>
<td>30.5</td>
<td>118.4</td>
<td>94.6</td>
</tr>
<tr>
<td>September</td>
<td>146.9</td>
<td>30.6</td>
<td>117.3</td>
<td>97.5</td>
</tr>
<tr>
<td>October</td>
<td>146.3</td>
<td>30.6</td>
<td>117.4</td>
<td>96.0</td>
</tr>
<tr>
<td>November</td>
<td>147.9</td>
<td>30.7</td>
<td>117.8</td>
<td>97.1</td>
</tr>
<tr>
<td>December</td>
<td>148.5</td>
<td>30.7</td>
<td>117.8</td>
<td>97.1</td>
</tr>
<tr>
<td>1963--January p</td>
<td>148.5</td>
<td>30.7</td>
<td>117.8</td>
<td>99.1</td>
</tr>
</tbody>
</table>

Semimonthly:

| 1962--Nov. (1) | 146.7   | 30.4               | 116.3                    | 95.0                                          |
| (2)            | 147.1   | 30.5               | 116.6                    | 96.4                                          |
| Dec. (1)       | 147.5   | 30.6               | 116.9                    | 97.0                                          |
| (2)            | 148.3   | 30.5               | 117.8                    | 97.9                                          |
| 1963--Jan. (1) | 149.5   | 30.7               | 118.7                    | 98.6                                          |
| (2) p          | 147.7   | 30.7               | 117.1                    | 99.6                                          |

p - Preliminary.

**NOTE**--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.
### DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

<table>
<thead>
<tr>
<th>Period</th>
<th>Money Supply</th>
<th></th>
<th>Related deposits</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>adjusted</td>
</tr>
<tr>
<td>1961—December</td>
<td>119.4</td>
<td>30.2</td>
<td>119.2</td>
<td>81.8</td>
</tr>
<tr>
<td>1962—January</td>
<td>119.0</td>
<td>29.5</td>
<td>119.5</td>
<td>83.5</td>
</tr>
<tr>
<td>Feb.</td>
<td>115.3</td>
<td>29.3</td>
<td>115.7</td>
<td>85.4</td>
</tr>
<tr>
<td>March</td>
<td>114.2</td>
<td>27.6</td>
<td>114.6</td>
<td>87.4</td>
</tr>
<tr>
<td>April</td>
<td>116.2</td>
<td>29.8</td>
<td>116.4</td>
<td>88.9</td>
</tr>
<tr>
<td>May</td>
<td>113.6</td>
<td>29.8</td>
<td>113.8</td>
<td>89.9</td>
</tr>
<tr>
<td>June</td>
<td>111.0</td>
<td>30.0</td>
<td>111.9</td>
<td>91.1</td>
</tr>
<tr>
<td>July</td>
<td>114.3</td>
<td>30.3</td>
<td>114.0</td>
<td>92.2</td>
</tr>
<tr>
<td>Aug.</td>
<td>113.8</td>
<td>30.3</td>
<td>113.5</td>
<td>93.0</td>
</tr>
<tr>
<td>Sept.</td>
<td>115.0</td>
<td>30.3</td>
<td>114.6</td>
<td>93.8</td>
</tr>
<tr>
<td>Oct.</td>
<td>116.5</td>
<td>30.4</td>
<td>116.1</td>
<td>91.9</td>
</tr>
<tr>
<td>Nov.</td>
<td>118.2</td>
<td>30.8</td>
<td>117.5</td>
<td>95.4</td>
</tr>
<tr>
<td>Dec.</td>
<td>151.6</td>
<td>31.2</td>
<td>120.4</td>
<td>96.6</td>
</tr>
</tbody>
</table>

**Semimonthly:**

1962—Nov. (1) 119.4 | 30.7 | 117.7 | 95.5 | 5.1
(2) 118.0 | 30.8 | 117.2 | 95.3 | 6.6
Dec. (1) 150.5 | 31.2 | 119.4 | 96.1 | 5.0
(2) 152.6 | 31.2 | 121.4 | 97.0 | 6.1

1963—Jan. (1) p 152.8 | 30.8 | 122.0 | 98.0 | 5.1

**Week ending:**

1962—Jan. 3 | 152.1 | 30.0 | 122.2 | 82.3 | 6.0
10 | 149.7 | 29.9 | 119.7 | 82.8 | 4.6
17 | 149.5 | 29.6 | 119.9 | 83.5 | 3.1
24 | 148.1 | 29.3 | 118.8 | 83.9 | 2.9
31 | 147.4 | 29.0 | 118.3 | 84.3 | 3.8

1962—Dec. 5 | 149.1 | 30.9 | 118.1 | 95.8 | 6.3
12 | 150.7 | 31.2 | 119.5 | 96.2 | 4.5
19 | 152.6 | 31.2 | 121.4 | 96.6 | 4.5
26 | 152.2 | 31.4 | 120.8 | 96.9 | 6.4

1963—Jan. 2 | 153.4 | 30.9 | 122.6 | 97.5 | 6.8
9 | 152.4 | 31.0 | 121.5 | 97.8 | 6.0
16 p | 152.7 | 30.6 | 122.1 | 98.3 | 4.2

p - Preliminary.

**NOTE**—Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government.