## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply is estimated at $\$ 149.3$ billion in the first halif of January, W1.0 billion migher than in the second half of December. Time deposits adjusted increased $\$ 700$ million further in the first half of January.

MONEY SUPPLY AND TIME DEPOSIT\$
Averages of daily figures in billions of dollars Selasonally adjusted.

| Period |  | Money Supply |  | Time deposits adjusted <br> (All commercial banks) |
| :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component |  |
| 1961--December | 145.7 | 29.6 | 116.1 | 82.5 |
| 1962r-January | 145.9 | 29.7 | 116.3 | 84.1 |
| February | 145.5 | 29.7 | 115.8 | 85.8 |
| March | 145.7 | 29.9 | 115.8 | 87.5 |
| April | 146.1 | $30.0{ }^{\prime}$ | 116.0 | 88.7 |
| May | 145.7 | 30.0 | 115.7 | 89.6 |
| June | 145.6 | 30.1 | 115.4 | 90.7 |
| July | 145.7 | 30.2 | 115.5 | 91.8 |
| August | 145.1 | 30.2 | 114.9 | 92.5 |
| September | 145.3 | 30.2 | 115.1 | 93.4 |
| October | 146.1 | 30.3 | 115.8 | 94.6 |
| November | 146.9 | 30.5 | 116.4 | 96.0 |
| December | 147.9 | 30.6 | 117.3 | 97.5 |
| Semimonthly: $1962 \text {--Nov. (1) }$ |  |  |  |  |
| 196c--Nov. (1) | 146.7 147.1 | 30.4 30.5 | 116.3 116.6 | 95.6 96.4 |
| Dec. (1) | 147.5 | 30.6. | 116.9 | 97.0 |
| (2) | 148.3 | 30.5 | 117.8 | 97.9 |
| 1963--Jan. (1) p | 149.3 | 30.7 | 118.7 | 98.6 |

p-Preliminary.
NOTH--Components may not add to totals due to rounding, See reverse side data without seasonal adjustment and for description of series.
(Averages of dailly figures, in billions of dollars. Nbt seasonally adjusted)

| Period | Money Supply |  |  | Related deposits <br> (All commercial banks) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Curriency component | Demand deposit component | $\begin{gathered} \text { Time } \\ \text { adjusted } \end{gathered}$ | U. S. Govt. demand. |
| 1961--December | 149.4 | 30.2 | 119.2 | 81.8 | 4.9 |
| 1962--January | 149.0 | 29.5 | 119.5 | 83.5 | 3.8 |
| February | 145.3 | 29.3 | 115.9 | 85.4 | 4.6 |
| March | 144.2 | 29.6 | 114.6 | 87.4 | 5.1 |
| April | 146.2 | 29.8 | 116.4 | 88.9 | 3.8 |
| May | 143.6 | 29.8 | 113.8 | 89.9 | 7.0 |
| June | 144.0 | 30.0 | 113.9 | 91.1 | 7.2 |
| July | 144.3 | 30.3 | 114.0 | 92.2 | 7.1 |
| August | 143.8 | 30.3 | 11\%.5 | 93:0 | 6.8 |
| September | 145.0 | 30.3 | 114.6 | 93.8 | 7.2 |
| October | 146.5 | 30.4 | 116.1 | 94.9 | 7.3 |
| November | 148.2 | 30.8 | 117.5 | 95.4 | 6.0 |
| December $p$ | 151.6 | 31.2 | 120.4 | 96.6 | 5.6 |
| $\begin{aligned} & \text { Semimonthily: } \\ & \text { 1962--0ct. } \end{aligned}$ | 14.5 .7 | 30.6 | 115.2 | 94.7 | 8.2 |
| (2) | 147.2 | 30.3 | 11\%.0 | 95.2 | 6.5 |
| Nov. (1) | 148.4 | 30.7 | 117.7 | 95.5 | 5.4 |
| (2) | 148.0 | 30.8 | 117.2 | 95:3 | 6.6 |
| Dec. (1) | 150.5 | 31.2 | 119.4 | 96.1 | 5.0 |
| (2) p | 152.6 | 31.2 | 121.4 | 97.0 | 6.1 |
| Week ending: 1961--Dec. 13 | 914.8. 8 | 30.2 | 118.7 | 81.7 | 3* |
| 20 | 150.7 | 30.2 | $1 \times 10.5$ | 81.7 | 4.1 |
| 27 | 149.5 | 30.4 | 119.1 | 81.9 | 6.1 |
| 1962--Jan. . 3 | 152. 1 | 30.0 | 122.2 | 82.3 | 6.0 |
| Jan. 10 | 149.7 | 29.9 | 119.7 | 82.8 | 4.6 |
| 17 | 149.5 | 29.6 | 119.9 | 83.5 | 3.1 |
| 1962--Nov. 21 | $147.9$ | 30.9 | 117.1 1 | 95.1 | 6.7 |
| 28 | 147.8 | 30.7 | 117.1 | 95.3 | 6.5 |
| Dec. 5 | 149.1 | 30.9 | 118.1 | 95.8 | 6.3 |
| 12 | 150.7 | 31.2 | 119.5 | 96.2 | 4.5 |
| 19 | 152.6 | $318{ }^{\text {a }}$ | 12 \%. 4 | 96.6 | 4.5 |
| 26 | 152.8 | 3.1. ${ }^{4}$ | 120.8 | 96.9 | 6.4 |
| 1963--Jan. 2 p | 153.4 | 30.9 | 122.6 | 97.5 | 6.8 |

## p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S: Government, less cash items in process of collection and 'Federal Reserve float; (2) foreign demand balances at Felleral Reserve Banks; and (3) currency outojde the Treasury, the Federal Reserve, and the vaults of all commercial banks. Time deposits adjucted are time deposits at all, commercial banks other than those due to domestic commercial banks and the U. S. Government.

