



FEDERAL RESERVE

statistical release

CORRECTED COPY

J.3.

For immediate release
August 27, 1962.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply (as defined to consist of private demand deposits adjusted and currency outside banks), is estimated at \$144.7 billion in the first half of August, compared with \$144.9 billion in the second half of July. Gross time deposits of commercial banks increased \$400 million further in the first half of August.

DEMAND DEPOSITS AND CURRENCY Averages of daily figures, in billions of dollars Seasonally adjusted.

Period	Money Supply		
	Total	Currency	Private demand deposits
1961--July	142.0	29.0	113.0
August	141.8	29.0	112.8
September	143.0	29.2	113.8
October	143.7	29.3	114.4
November	144.1	29.4	114.6
December	144.9	29.5	115.4
1962--January	144.6	29.6	115.1
February	144.4	29.6	114.7
March	144.7	29.9	114.8
April	145.7	30.0	115.7
May	145.4	30.0	115.5
June	145.3	30.0	115.3
July	145.0	30.1	114.9
Semimonthly:			
1962--June (1)	145.5	30.0	115.5
(2)	145.1	30.1	115.1
July (1)	145.1	30.1	115.0
(2)	144.9	30.0	114.8
Aug. (1) p	c 144.7	30.1	114.7

p - Preliminary. c - Corrected.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency	Private demand deposits	Gross time	U. S. Govt. demand
1961--July	141.1	29.2	111.9	79.9	4.3
August	141.1	29.2	111.9	80.7	5.5
September	142.4	29.3	113.1	81.3	5.2
October	143.6	29.4	114.2	82.0	6.5
November	145.3	29.7	115.6	82.0	5.8
December	148.5	30.1	118.4	82.3	4.9
1962--January	147.8	29.4	118.3	83.9	3.9
February	144.0	29.3	114.8	85.8	4.7
March	143.2	29.5	113.7	87.7	5.1
April	145.4	29.7	115.7	89.2	3.9
May	143.4	29.7	113.7	90.2	7.0
June	143.9	30.0	113.9	91.4	7.3
July	144.1	30.2	113.8	92.5	7.1
Semimonthly:					
1962--June (1)	144.2	30.0	114.1	91.2	6.3
(2)	143.5	30.0	113.6	91.7	8.3
July (1)	143.6	30.4	113.2	92.4	8.2
(2)	144.5	30.1	114.4	92.6	6.1
Aug. (1) p	144.8	30.3	114.4	93.0	5.4
Week ending:					
1961--July 19	141.2	29.2	112.0	79.9	3.2
26	141.3	29.0	112.3	80.2	2.8
Aug. 2	142.0	29.0	113.0	80.3	6.0
9	141.9	29.4	112.6	80.5	5.1
16	141.8	29.3	112.5	80.7	4.8
23	139.9	29.2	110.7	80.7	6.1
30	140.4	29.0	111.4	80.8	5.6
1962--June 20	144.9	30.0	115.0	91.4	6.9
27	142.7	29.8	112.9	91.7	8.7
July 4	143.0	30.2	112.8	92.2	9.6
11	143.7	30.5	113.1	92.4	8.2
18	144.4	30.3	114.0	92.5	6.7
25	144.1	30.1	114.0	92.6	6.1
Aug. 1	144.7	30.0	114.7	92.8	5.9
8	144.9	30.4	114.5	92.9	5.7
15 p	144.7	30.4	114.3	93.2	5.1

p - Preliminary.

NOTE--Demand deposits are those other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Currency is that outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.