



FEDERAL RESERVE

statistical release

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For immediate release
June 8, 1962.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply (as defined to consist of demand deposits adjusted and currency outside banks), is estimated at \$115.4 billion in May, compared with \$115.7 billion in April. Gross time deposits of commercial banks increased \$1.0 billion further in May.

DEMAND DEPOSITS AND CURRENCY Averages of daily figures, in billions of dollars Seasonally adjusted.

Period	Money supply		
	Total	Currency	Demand deposits
1961--May	112.0	29.0	113.0
June	112.1	28.9	113.2
July	112.0	29.0	113.0
August	111.8	29.0	112.8
September	113.0	29.2	113.8
October	113.7	29.3	114.4
November	114.1	29.4	114.6
December	114.9	29.5	115.4
1962--January	114.6	29.6	115.1
February	114.4	29.6	114.7
March	114.7	29.9	114.8
April	115.7	30.0	115.7
May p	115.3	30.0	115.4
Semimonthly:			
1962--March	(1) 114.6	29.8	114.8
	(2) 114.8	29.9	114.9
April	(1) 115.3	30.0	115.3
	(2) 116.1	30.0	116.1
May	(1) 116.0	30.0	116.0
	(2) p 114.7	29.9	114.8

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

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DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency	Demand Deposits	Gross time	U. S. Govt. demand
1961--Apr.	141.7	28.7	113.0	76.9	2.9
May	140.0	28.7	111.3	78.1	4.6
June	140.7	28.9	111.8	79.0	4.5
July	141.1	29.2	111.8	79.9	4.3
Aug.	141.1	29.2	111.9	80.7	5.5
Sept.	142.4	29.3	113.1	81.3	5.2
Oct.	143.6	29.4	114.2	82.0	6.5
Nov.	145.3	29.7	115.6	82.0	5.8
Dec.	148.5	30.1	118.4	82.3	4.9
1962--Jan.	147.8	29.4	118.3	83.9	3.9
Feb.	144.0	29.3	114.8	85.8	4.7
Mar.	143.2	29.5	113.7	87.7	5.1
Apr.	145.4	29.7	115.7	89.2	3.9
Semimonthly:					
1962--Mar. (1)	143.6	29.5	114.1	87.3	4.2
(2)	142.8	29.5	113.3	88.1	6.0
Apr. (1)	144.4	29.8	114.6	89.0	4.0
(2)	146.4	29.6	116.8	89.3	3.8
May (1) p	144.7	29.8	114.9	89.8	6.2
Week ending:					
1961--May 3	141.6	28.6	113.1	77.5	3.2
10	140.8	28.9	112.0	78.0	3.9
17	140.3	28.8	111.5	77.9	4.5
24	139.0	28.7	110.3	78.3	5.8
31	139.2	28.6	110.6	78.5	5.0
June 7	140.2	29.0	111.3	78.7	4.0
14	141.9	29.0	112.9	78.8	2.2
21	141.4	28.9	112.5	79.0	5.7
1962--Apr. 15	146.7	29.8	116.9	89.2	2.6
25	146.3	29.6	116.7	89.3	3.5
May 2	145.6	29.4	116.1	89.5	4.8
9p	144.8	29.9	114.9	89.7	6.3
16p	144.3	29.8	114.5	90.1	6.5

p - Preliminary.

NOTE--Demand deposits are those other than domestic commercial interbank and U. S. Government less cash items reported as in process of collection and Federal Reserve float. Currency is that outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.