



FEDERAL RESERVE

statistical release

J.3

For immediate release
February 26, 1962.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply (as defined to consist of demand deposits adjusted and currency outside banks), is estimated at \$144.8 billion in the first half, \$500 million higher than in the second half of January. Gross time deposits of commercial banks increased \$1.0 billion further in the first half of February.

DEMAND DEPOSITS AND CURRENCY

Averages of daily figures, in billions of dollars.
Seasonally adjusted.

Period	Money supply		
	Total	Currency	Demand deposits
1961--Jan.	140.6	28.9	111.7
Feb.	141.2	28.9	112.3
Mar.	141.5	29.0	112.6
Apr.	142.0	29.0	113.0
May	142.0	29.0	113.0
June	142.1	28.9	113.2
July	142.0	29.0	113.0
Aug.	141.8	29.0	112.8
Sept.	143.0	29.2	113.8
Oct.	143.7	29.3	114.4
Nov.	144.1	29.4	114.6
Dec.	144.9	29.5	115.4
1962--Jan.	144.6	29.6	115.1
Semimonthly:			
1961--Dec. (1)	144.4	29.4	114.9
(2)	145.5	29.6	115.9
1962--Jan. (1)	144.9	29.6	115.4
(2)	144.3	29.6	114.8
Feb. (1) p	144.8	29.6	115.2

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money supply			Related deposits (All commercial banks)		
	Total	Currency	Demand Deposits	Gross time	U. S. Govt. demand	
1961--Jan.	143.7	28.8	114.9	73.7		4.1
Feb.	140.9	28.6	112.3	75.1		4.8
Mar.	140.1	28.6	111.4	75.9		4.7
Apr.	141.7	28.7	113.0	76.9		2.9
May	140.0	28.7	111.3	78.1		4.6
June	140.7	28.9	111.8	79.0		4.5
July	141.1	29.2	111.9	79.9		4.3
Aug.	141.1	29.2	111.9	80.7		5.5
Sept.	142.4	29.3	113.1	81.3		5.2
Oct.	143.6	29.4	114.2	82.0		6.5
Nov.	145.3	29.7	115.6	82.0		5.8
Dec.	148.5	30.1	118.4	82.3		4.9
1962--Jan. p	147.8	29.5	118.3	83.9		3.9
Semimonthly, 1961--Nov. (1)	145.6	29.6	116.0	82.2		5.3
(2)	145.0	29.8	115.2	81.9		6.3
Dec. (1)	147.4	30.0	117.3	82.1		4.3
(2)	149.5	30.2	119.3	82.4		5.5
1962--Jan. (1)	146.8	29.8	119.0	83.4		4.4
(2) p	146.8	29.2	117.6	84.5		3.4
Week ending:						
1961--Jan. 4	144.2	29.2	115.0	73.4		5.9
11	143.8	29.2	114.6	73.4		4.7
18	144.0	28.8	115.2	73.6		3.5
25	143.4	28.5	114.9	73.8		3.3
Feb. 1	143.0	28.4	114.6	74.1		3.8
8	142.2	28.7	113.5	74.9		4.3
15	141.6	28.7	113.0	75.1		3.7
1962--Jan. 3	150.8	29.9	120.9	82.8		6.1
10	148.3	29.9	118.4	83.3		4.6
17	148.3	29.5	118.8	83.9		3.1
24	147.0	29.3	117.7	84.3		2.9
31 p	146.4	29.1	117.3	84.7		3.9

p - Preliminary.

NOTE--Demand deposits are those other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Currency is that outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.