



FEDERAL RESERVE

statistical release

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For immediate release
December 8, 1961.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply (as defined to consist of demand deposits adjusted and currency outside banks), is estimated at \$114.1 billion in November, 400 million higher than in October. Gross time deposits of commercial banks were unchanged in November, a month in which they usually decline.

DEMAND DEPOSITS AND CURRENCY Averages of daily figures, in billions of dollars. Seasonally adjusted

Period	Money supply		
	Total	Currency	Demand Deposits
1960--Nov.	110.2	29.0	111.2
Dec.	110.4	29.0	111.4
1961--Jan.	110.6	28.9	111.7
Feb.	111.2	28.9	112.3
Mar.	111.5	29.0	112.6
Apr.	112.0	29.0	113.0
May	112.0	29.0	113.0
June	112.1	28.9	113.2
July	112.0	29.0	113.0
Aug.	111.8	29.0	112.8
Sept.	113.0	29.2	113.8
Oct.	113.7	29.3	114.4
Nov. p	114.1	29.4	114.7
Semimonthly:			
1961--July (1)	112.1	29.0	113.1
(2)	111.9	29.0	112.9
Aug. (1)	111.9	29.0	112.8
(2)	111.8	29.0	112.8
Sept. (1)	112.7	29.2	113.6
(2)	113.3	29.2	114.1
Oct. (1)	113.1	29.4	113.8
(2)	114.2	29.3	114.9
Nov. (1)	114.1	29.4	115.1
(2) p	113.7	29.5	114.2

p - Preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Average\$ of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money supply			Related deposits (All commercial banks)	
	Total	Currency	Demand Deposits	Gross time	U. S. Govt. demand
1960--Nov.	141.4	29.2	112.2	72.0	5.8
Dec.	143.8	29.5	114.3	72.5	4.7
1961--Jan.	143.7	28.8	114.9	73.7	4.1
Feb.	140.9	28.6	112.3	75.1	4.8
Mar.	140.1	28.6	111.4	75.9	4.7
Apr.	141.7	28.7	113.0	76.9	2.9
May	140.0	28.7	111.3	78.1	4.6
June	140.7	28.9	111.8	79.0	4.5
July	141.1	29.2	111.9	79.9	4.3
Aug.	141.1	29.2	111.9	80.7	5.5
Sept.	142.4	29.3	113.1	81.3	5.2
Oct.	143.6	29.4	114.2	82.0	6.5
Nov. p	145.3	29.7	115.6	82.0	5.8
Semimonthly					
1961--July (1)	140.6	29.3	111.3	79.7	4.8
(2)	141.5	29.1	112.4	80.1	3.9
Aug. (1)	141.9	29.3	112.6	80.5	5.1
(2)	140.3	29.1	111.2	80.8	5.8
Sept. (1)	142.3	29.4	112.9	81.2	4.5
(2)	142.4	29.2	113.2	81.5	5.9
Oct. (1)	142.8	29.5	113.3	81.9	6.9
(2)	144.1	29.3	115.1	82.1	6.1
Nov. (1)	145.6	29.6	116.0	82.2	5.3
(2) p	145.0	29.8	115.3	81.8	6.3
Week ending:					
1960--Nov. 2	141.8	28.9	112.9	72.0	6.2
9	141.5	29.3	112.2	72.3	6.0
16	141.9	29.3	112.6	71.8	5.4
23	140.9	29.3	111.6	71.9	6.1
30	141.4	29.2	112.2	71.9	5.6
Dec. 7	142.2	29.5	112.7	72.1	5.0
14	143.9	29.5	114.4	72.2	3.2
1961--Nov. 1	145.0	29.2	115.8	82.2	5.6
8	145.2	29.7	115.5	82.2	5.8
15	146.1	29.7	116.5	82.1	4.8
22 r	144.9	29.8	115.1	81.8	6.5
29 p	145.2	29.8	115.4	81.9	6.0

p - Preliminary.

NOTE: Demand deposits are those other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Currency is that outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.