



FEDERAL RESERVE

statistical release

J.3

For immediate release
July 24, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Seasonally adjusted money supply (as defined to consist of demand deposits adjusted and currency outside banks), is estimated at 141.9 billion in the first half of July, unchanged from the second half of June. In the same period commercial bank time deposits rose \$600 million.

DEMAND DEPOSITS AND CURRENCY

Averages of daily figures, in billions of dollars.
Seasonally adjusted

Period	Money supply		
	Total	Currency	Demand deposits
1960 - June	139.4	28.9	110.5
July	139.6	28.9	110.7
Aug.	139.7	28.9	110.8
Sept.	140.4	29.0	111.5
Oct.	140.6	29.0	111.6
Nov.	140.2	29.0	111.2
Dec.	140.4	29.0	111.4
1961 - Jan.	140.6	28.9	111.7
Feb.	141.2	28.9	112.3
Mar.	141.5	29.0	112.6
Apr.	142.0	29.0	113.0
May	142.0	29.0	113.0
June p	142.1	28.9	113.2
1961 Semimonthly:			
April (1)	141.8	29.0	112.8
(2)	142.2	29.0	113.2
May (1)	142.0	29.0	113.0
(2)	141.9	28.9	113.0
June (1)	142.4	28.9	113.5
(2) p	141.9	29.0	112.9
July (1) p	141.9	29.0	112.9

p - Preliminary

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money supply			Related deposits (All commercial banks)	
	Total	Currency	Demand deposits	Gross time	U. S. Gov't. demand
1960--June	138.0	28.9	109.1	68.6	6.3
July	138.7	29.1	109.6	69.5	6.7
Aug.	138.9	29.0	109.8	70.3	6.1
Sept.	139.7	29.1	110.7	71.2	5.4
Oct.	140.6	29.1	111.5	71.8	5.7
Nov.	141.4	29.2	112.2	72.0	5.8
Dec.	143.8	29.5	114.3	72.5	4.7
1961--Jan.	143.7	28.8	114.9	73.7	4.1
Feb.	140.9	28.6	112.3	75.1	4.8
Mar.	140.1	28.6	111.4	75.9	4.7
Apr.	141.7	28.7	113.0	76.9	2.9
May	140.0	28.7	111.3	78.1	1.6
June p	140.7	28.9	111.8	79.0	4.5
Semimonthly:					
1961--April (1)	140.9	28.8	112.1	76.7	3.4
(2)	142.4	28.6	113.9	77.1	2.3
May (1)	140.8	28.8	112.0	77.8	3.9
(2)	139.3	28.6	110.6	78.3	5.3
June (1)	141.1	29.0	112.1	78.8	3.3
(2) p	140.3	28.9	111.5	79.1	5.8
July (1) p	140.5	29.3	111.1	79.7	4.7
Week ending:					
1960--June 15	139.0	28.9	110.1	68.5	5.1
22	138.3	28.9	109.4	68.7	7.0
29	137.6	28.7	108.8	68.9	6.6
July 6	137.5	29.3	108.2	69.2	7.2
13	138.4	29.3	109.1	69.3	5.6
20	139.1	29.1	110.0	69.5	7.6
27	139.1	28.9	110.2	69.7	6.6
1961--June 14	141.9	29.0	112.9	78.8	2.2
21	141.4	28.9	112.5	79.0	5.7
28	139.6	28.8	110.8	79.2	5.7
July 5 p	139.9	29.2	110.7	79.6	6.1
12 p	141.7	29.4	111.3	79.8	4.5

p - Preliminary.

NOTE--Demand deposits are those other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Currency is that outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
	Member banks	Non- member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
MONTHLY							
1960--May	90.4	18.8	109.2	28.8	138.0	54.5	5.8
June	90.4	18.7	109.1	28.9	138.0	54.9	5.7
1961--February	92.7	19.6	112.3	28.6	140.9	60.4	4.3
March	92.2	19.2	111.4	28.6	140.1	61.4	4.2
April	93.5	19.5	113.0	28.7	141.7	62.3	2.5
May	91.9	19.3	111.3	28.7	140.0	63.4	4.1
June (p)	92.4	19.4	111.8	28.9	140.7	64.1	3.8
SEMIMONTHLY							
1961--February (1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
(2)	91.7	19.4	111.1	28.5	139.6	60.6	5.1
March (1)	92.2	19.2	111.5	28.7	140.1	61.2	4.0
(2)	92.3	19.2	111.4	28.6	140.0	61.6	4.4
April (1)	92.7	19.4	112.1	28.8	140.9	62.1	3.0
(2)	94.3	19.6	113.9	28.6	142.4	62.5	2.0
May (1)	92.5	19.4	112.0	28.8	140.8	63.2	3.5
(2)	91.4	19.2	110.6	28.6	139.3	63.6	4.6
June (1)p	92.6	19.5	112.1	29.0	141.1	64.0	2.9
(2)p	92.1	19.4	111.5	28.9	140.4	64.3	5.1
WEEKLY							
1960--May 18	90.3	18.9	109.2	28.8	138.0	54.5	5.8
25	89.4	18.6	108.1	28.7	136.7	54.6	6.3
June 1	89.6	18.5	108.2	28.7	136.9	54.6	6.3
8	89.6	18.8	108.5	29.0	137.5	54.7	5.8
15	91.2	18.9	110.1	28.9	139.0	54.7	4.6
22	90.6	18.7	109.4	28.9	138.3	54.9	6.3
29	90.3	18.5	108.8	28.7	137.6	55.1	5.9
1961--May 17	92.0	19.5	111.5	28.8	140.3	63.3	3.9
24	91.0	19.3	110.3	28.7	139.0	63.6	5.1
31	91.5	19.1	110.6	28.6	139.2	63.7	4.4
June 7	91.9	19.4	111.3	29.0	140.2	63.9	3.5
14	93.3	19.6	112.9	29.0	141.9	64.0	1.9
21 p	92.9	19.5	112.5	28.9	141.4	64.1	5.1
28 p	91.7	19.2	110.9	28.8	139.7	64.3	5.1

p - Preliminary

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.