BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release June 23, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Seasonally adjusted money supply (defined as demand deposits adjusted and currency outside banks) is estimated at $142.3 billion for the first half of June, $300 million above the monthly average for April and May. In the first half of June, member bank time deposits rose further and U. S. Government demand deposits declined substantially.

DEMAND DEPOSITS AND CURRENCY

Seasonally Adjusted

(Billions of dollars)

	(1) Demand deposit component	(2) Currency component	(3) Money supply (1)+(2)
MONTHLY			
1960 - May	110.9	29.0	139.9
June	110.5	28.9	139.4
1961 - February	112.3	28.9	141.2
March	112.6	29.0	141.5
April	113.0	29.0	142.0
May	113.0	29.0	142.0
SEMIMONTHLY			
1961 - February (1)	112.4	28.9	141.3
(2)	112.1	28.9	141.1
March (1)	112.1	29.0	141.1
(2)	113.0	29.0	142.0
April (1)	112.8	29.0	r 141.8
(2)	113.2	29.0	r 142.2
May (1)	113.0	29.0	142.0
(2)	113.0	28.9	141.9
June (1) p	113.4	28.9	142.3

p - preliminary r - revised
NOTE: Components may not add to totals due to rounding.

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DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Currency component	Money supply (3)+(4)	Member banks	
	Member banks	Nonmember comm'l. banks	All comm'l banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
MONTHLY							
1960--May	90.4	18.8	109.2	28.8	138.0	54.5	5.8
June	90.4	18.7	109.1	28.9	138.0	54.9	5.7
1961--February	92.7	19.6	112.3	28.6	140.9	60.4	4.3
March	92.2	19.2	111.4	28.6	140.1	61.4	4.2
April	93.5	19.5	113.0	28.7	141.7	62.3	2.5
May	91.9	19.3	111.3	28.7	140.0	63.4	4.1
SEMIMONTHLY							
1961--February (1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
(2)	91.7	19.4	111.1	28.5	139.6	60.6	5.1
March (1)	92.2	19.2	111.5	28.7	140.1	61.2	4.0
(2)	92.3	19.2	111.4	28.6	140.0	61.6	4.4
April (1)	92.7	19.4	112.1	28.8	140.9	r 62.1	3.0
(2)	94.3	19.6	113.9	28.6	142.4	62.5	2.0
May (1)	92.5	19.4	r112.0	28.8	140.8	63.2	3.5
(2)	91.4	19.2	110.6	28.6	139.3	63.6	4.6
June (1)p	92.6	19.5	112.1	29.0	141.0	64.0	2.7
WEEKLY							
1960--May 18	90.3	18.9	109.2	28.8	138.0	54.5	5.8
25	89.4	18.6	108.1	28.7	136.7	54.6	6.3
June 1	89.6	18.5	108.2	28.7	136.9	54.6	6.3
8	89.6	18.8	108.5	29.0	137.5	54.7	5.8
15	91.2	18.9	110.1	28.9	139.0	54.7	4.6
1961--May 17	92.0	r 19.5	111.5	28.8	r 140.3	63.3	3.9
24	91.0	19.3	110.3	28.7	139.0	63.6	5.1
31	91.5	19.1	110.6	28.6	139.2	63.7	4.4
June 7 p	91.9	19.4	111.2	29.0	140.2	63.9	3.5
14 p	93.3	19.6	112.9	29.0	141.9	64.0	1.9

p - Preliminary r - Revised

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.

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