BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release June 9, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Seasonally adjusted money supply (defined as demand deposits adjusted and currency outside banks), declined slightly to $141.9 billion in May, reflecting a $100 million decline in currency outside banks in the second half of the month. In the same month, member bank time deposits rose 1.1 billion and U. S. Government demand deposits increased $1.6 billion.

DEMAND DEPOSITS AND CURRENCY

Seasonally Adjusted

(Billions of dollars

	(1) Demand deposit component	(2) Currency component	(3) Money supply (1)+(2)
MONTHLY			
1960 - May	110.9	29.0	139.9
1961 - February	112.3	28.9	141.2
March	112.6	29.0	141.5
April	113.0	29.0	142.0
May p	113.0	29.0	141.9
SEMIMONTHLY			
1961 - February (1)	112.4	28.9	141.3
(2)	112.1	28.9	141.1
March (1)	112.1	29.0	141.1
(2)	113.0	29.0	142.0
April (1)	112.8	29.0	141.7
(2)	113.2	29.0	142.3
May (1)	113.0	29.0	142.0
(2) p	113.0	28.9	141.9

p = Preliminary.
NOTE: Components may not add to totals due to rounding.

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DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Currency component	Money supply (3)+(4)	Member banks	
	Member banks	Non-member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
MONTHLY							
1960--May	90.4	18.8	109.2	28.8	138.0	54.5	5.8
1961--January	94.7	20.2	114.9	28.8	143.7	59.0	3.6
February	92.7	19.6	112.3	28.6	140.9	60.4	4.3
March	92.2	19.2	111.4	28.6	140.1	61.4	4.2
April	93.5	19.5	113.0	28.7	141.7	62.3	2.5
May p	92.0	19.3	111.2	28.7	140.0	63.4	4.1
SEMIMONTHLY							
1961--February (1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
(2)	91.7	19.4	111.1	28.5	139.6	60.6	5.1
March (1)	92.2	19.2	111.5	28.7	140.1	61.2	4.0
(2)	92.3	19.2	111.4	28.6	140.0	61.6	4.4
April (1)	92.7	19.4	112.1	28.8	140.9	62.0	3.0
(2)	94.3	19.6	113.9	28.6	142.4	62.5	2.0
May (1)	92.5	19.4	111.9	28.8	140.8	63.2	3.5
(2)p	91.4	19.2	110.6	28.6	139.2	63.6	4.6
WEEKLY							
1960--May 4	92.2	19.0	111.1	28.6	139.7	54.3	5.0
11	91.1	19.0	110.2	28.9	139.0	54.5	5.3
18	90.3	18.9	109.2	28.8	138.0	54.5	5.8
25	89.4	18.6	108.1	28.7	136.7	54.6	6.3
June 1	89.6	18.5	108.2	28.7	136.9	54.6	6.3
1961--May 3	93.6	19.4	113.1	28.6	141.6	62.8	2.9
10	92.5	19.4	112.0	28.9	140.8	63.2	3.5
17	92.0	19.4	111.5	28.8	140.2	63.3	3.9
24 p	91.0	19.2	110.2	28.7	138.9	63.5	5.1
31 p	91.5	19.1	110.6	28.6	139.2	63.7	4.4

p - Preliminary

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.

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