

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

May 26, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS  
(Averages of daily figures)

Seasonally adjusted money supply (defined as demand deposits adjusted and currency outside banks), is estimated at \$142.0 billion for the first half of May, unchanged from the monthly average for April. Member bank time deposits continued to increase rapidly in the first half of May.

DEMAND DEPOSITS AND CURRENCYSeasonally Adjusted

(Billions of dollars)

	(1)	(2)	(3)
	Demand deposit component	Currency component	Money supply (1)+(2)
<u>MONTHLY</u>			
1960 - April	111.4	29.1	140.5
May	110.9	29.0	139.9
1961 - January	111.7	28.9	140.6
February	112.3	28.9	141.2
March	112.6	29.0	141.5
April	113.0	29.0	142.0
<u>SEMIMONTHLY</u>			
1961 - January (1)	111.3	28.9	140.2
(2)	112.0	29.0	141.0
February (1)	112.4	28.9	141.3
(2)	112.1	28.9	141.1
March (1)	112.1	29.0	141.1
(2)	113.0	29.0	142.0
April (1)	112.8	29.0	141.7
(2)	113.2	29.0	142.3
May (1) p	113.0	29.0	142.0

p - Preliminary.

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures  
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
	Member banks	Non- member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
<u>MONTHLY</u>							
1960--April	92.3	19.1	111.4	28.8	140.1	54.2	3.3
May	90.4	18.8	109.2	28.3	138.0	54.5	5.8
1961--January	94.7	20.2	114.9	28.8	143.7	59.0	3.6
February	92.7	19.6	112.3	28.6	140.9	60.4	4.3
March	92.2	19.2	111.4	28.6	140.1	61.4	4.2
April	93.5	19.5	113.0	28.7	141.7	62.3	2.5
<u>SEMIMONTHLY</u>							
1961--January (1)	94.6	20.3	114.9	29.1	144.0	58.9	4.1
(2)	94.8	20.1	114.8	28.5	143.4	59.2	3.1
February (1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
(2)	91.7	19.4	111.1	28.5	139.6	60.6	5.1
March (1)	92.2	19.2	111.5	28.7	140.1	61.2	4.0
(2)	92.3	19.2	111.4	28.6	140.0	61.6	4.4
April (1)	92.7	19.4	112.1	28.8	140.9	62.0	3.0
(2)	94.3	19.6	113.9	28.6	142.4	62.5	2.0
May (1)p	92.5	19.4	111.9	28.8	140.8	63.2	3.5
<u>WEEKLY</u>							
1960--April 27	93.2	19.2	112.4	28.5	140.9	54.2	3.7
May 4	92.2	19.0	111.1	28.6	139.7	54.3	5.0
11	91.1	19.0	110.2	28.9	139.0	54.5	5.3
18	90.3	18.9	109.2	28.8	138.0	54.5	5.8
1961--April 26	94.4	19.6	114.0	28.4	142.4	62.4	1.6
May 3	93.6	19.4	113.1	28.6	141.6	62.8	2.9
10-p	92.5	19.4	112.0	28.9	140.9	63.2	3.5
17 p	92.0	19.4	111.5	28.8	140.2	63.3	3.9

p - Preliminary

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.