

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

April 21, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Seasonally adjusted money supply (defined as demand deposits adjusted and currency outside banks), is estimated at \$141.8 billion in the first half of April, \$200 million below the level for the second half of March and \$1.5 billion above the year ago level. Member bank time deposits rose \$500 million further in the first half of April.

DEMAND DEPOSITS AND CURRENCYSeasonally Adjusted

(Billions of dollars)

	(1) Demand deposit component	(2) Currency component	(3) Money supply (1)+(2)
<u>MONTHLY</u>			
1960 - March	111.6	29.0	140.6
April	111.4	29.1	140.5
1960 - December	111.4	29.0	140.4
1961 - January	111.7	28.9	140.6
February	112.3	28.9	141.2
March	112.6	29.0	141.5
<u>SEMI-MONTHLY</u>			
1960 - December (1)	111.4	28.9	140.3
(2)	111.5	29.0	140.5
1961 - January (1)	111.3	28.9	140.2
(2)	112.0	29.0	141.0
February (1)	112.4	28.9	141.3
(2)	112.1	28.9	141.1
March (1)	112.1	29.0	141.1
(2)	113.0	29.0	142.0
April (1) p	112.8	29.0	141.8

p - Preliminary.

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
	Member banks	Non- member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
MONTHLY							
1960--March	91.6	19.0	110.6	28.7	139.3	53.8	3.8
1960--December	94.2	20.1	114.3	29.5	143.9	58.1	4.1
1961--January	94.7	20.2	114.9	28.8	143.7	59.0	3.6
February	92.7	19.6	112.3	28.6	140.9	60.4	4.3
March	92.2	19.2	111.4	28.6	140.1	61.4	4.2
SEMI-MONTHLY							
1960--December (1)	93.8	19.9	113.7	29.5	143.2	57.8	3.6
(2)	94.7	20.2	114.8	29.6	144.4	58.3	4.7
1961--January (1)	94.6	20.3	114.9	29.1	144.0	58.9	4.1
(2)	94.8	20.1	114.8	28.5	143.4	59.2	3.1
February (1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
(2)	91.7	19.4	111.1	28.5	139.6	60.6	5.1
March (1)	92.2	19.2	111.5	28.7	140.1	61.2	4.0
(2)	92.3	19.2	111.4	28.6	140.0	61.6	4.4
April (1)p	92.7	19.4	112.1	28.8	140.9	62.1	3.0
WEEKLY							
1960--March 16	92.6	19.1	111.8	28.8	140.5	53.8	2.9
23	91.3	19.0	110.3	28.7	139.0	53.7	4.6
30	90.9	18.7	109.6	28.5	138.1	54.0	4.2
April 6	90.4	18.8	109.3	28.9	138.1	54.1	3.7
13	91.7	19.2	110.9	29.0	139.8	54.2	2.0
1961--March 15	92.8	19.2	112.0	28.7	140.7	61.4	3.2
22	92.6	19.3	111.9	28.7	140.6	61.4	4.7
29	92.0	19.0	111.1	28.5	139.6	61.6	4.1
April 5	91.8	19.1	110.9	28.8	139.6	61.9	4.0
12p	92.8	19.5	112.3	28.8	141.1	62.1	2.8

p - Preliminary. r - Revised.

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.