

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

April 7, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Seasonally adjusted money supply (defined as demand deposits adjusted and currency outside banks), increased \$800 million further in March, continuing the moderate increases shown in the preceding three months. Member bank time deposits increased \$1.0 billion in March.

DEMAND DEPOSITS AND CURRENCYSeasonally Adjusted

(Billions of dollars)

| | (1) | (2) | (3) |
|---------------------|--------------------------|--------------------|----------------------|
| | Demand deposit component | Currency component | Money supply (1)+(2) |
| <u>MONTHLY</u> | | | |
| 1960 - March | 111.6 | 29.0 | 140.6 |
| 1960 - November | 111.2 | 29.0 | 140.2 |
| December | 111.4 | 29.0 | 140.4 |
| 1961 - January | 111.7 | 28.9 | 140.6 |
| February | 112.3 | 28.9 | 141.2 |
| March p | 112.5 | 29.0 | 141.5 |
| <u>SEMIMONTHLY</u> | | | |
| 1960 - November (1) | 111.6 | 29.0 | 140.6 |
| (2) | 110.9 | 29.0 | 139.9 |
| December (1) | 111.4 | 28.9 | 140.3 |
| (2) | 111.5 | 29.0 | 140.5 |
| 1961 - January (1) | 111.3 | 28.9 | 140.2 |
| (2) | 112.0 | 29.0 | 141.0 |
| February (1) | 112.4 | 28.9 | 141.3 |
| (2) | 112.1 | 28.9 | 141.1 |
| March (1) | 112.1 | 29.0 | 141.1 |
| (2) p | 112.9 | 29.0 | 141.9 |

p Preliminary.

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|---------------------|------|--------------------------|------------------------------------|------------------------------------|---------------------------------|----------------------------|------------------|----------------------------------|
| | | Demand deposit component | | | Cur- rency com- ponent | Money supply (3)+(4) | Member banks | |
| | | Member banks | Non- member comm'l. banks | All comm'l. banks (1)+(2) | | | Time deposits | J. S Govt. demand deposits |
| MONTHLY | | | | | | | | |
| 1960--March | | 91.6 | 19.0 | 110.6 | 28.7 | 139.3 | 53.8 | 3.8 |
| 1960--November | | 92.3 | 19.9 | 112.2 | 29.2 | 141.4 | 57.6 | 5.2 |
| December | | 94.2 | 20.1 | 114.3 | 29.5 | 143.9 | 58.1 | 4.1 |
| 1961--January | | 94.7 | 20.2 | 114.9 | 28.8 | 143.7 | 59.0 | 3.6 |
| February | | 92.7 | 19.6 | 112.3 | 28.6 | 140.9 | 60.4 | 4.3 |
| March p | | 92.2 | 19.1 | 111.4 | 28.6 | 140.0 | 61.4 | 4.2 |
| SEMI-MONTHLY | | | | | | | | |
| 1960--November | (1) | 92.5 | 20.0 | 112.4 | 29.2 | 141.7 | 57.6 | 5.2 |
| | (2) | 92.0 | 19.9 | 111.9 | 29.3 | 141.2 | 57.5 | 5.2 |
| December | (1) | 93.3 | 19.9 | 113.7 | 29.5 | 143.2 | 57.8 | 3.6 |
| | (2) | 94.7 | 20.2 | 114.8 | 29.6 | 144.4 | 58.3 | 4.7 |
| 1961--January | (1) | 94.6 | 20.3 | 114.9 | 29.1 | 144.0 | 58.9 | 4.1 |
| | (2) | 94.8 | 20.1 | 114.8 | 28.5 | 143.4 | 59.2 | 3.1 |
| February | (1) | 93.5 | 19.8 | 113.3 | 28.6 | 142.0 | 60.2 | 3.5 |
| | (2) | 91.7 | 19.4 | 111.1 | 28.5 | 139.6 | 60.6 | 5.1 |
| March | (1) | 92.2 | 19.2 | 111.5 | 28.7 | 140.1 | 61.2 | 4.0 |
| | (2)p | 92.2 | 19.1 | 111.3 | 28.6 | 139.9 | 61.5 | 4.3 |
| WEEKLY | | | | | | | | |
| 1960--March | 2 | 92.0 | 19.1 | 111.1 | 28.5 | 139.6 | 53.5 | 4.0 |
| | 9 | 91.7 | 19.1 | 110.8 | 28.8 | 139.7 | 53.6 | 3.5 |
| | 16 | 92.6 | 19.1 | 111.8 | 28.8 | 140.5 | 53.8 | 2.9 |
| | 23 | 91.3 | 19.0 | 110.3 | 28.7 | 139.0 | 53.7 | 4.6 |
| | 30 | 90.9 | 18.7 | 109.6 | 28.5 | 138.1 | 54.0 | 4.2 |
| 1961--March | 1 | 91.9 | 19.2 | 111.1 | 28.3 | 139.5 | 60.8 | 5.1 |
| | 8 | 91.7 | 19.2 | 110.9 | 28.8 | 139.7 | 61.2 | 4.7 |
| | 15 | 92.8 | 19.2 | 112.0 | 28.7 | 140.7 | 61.4 | 3.2 |
| | 22 | 92.6 | 19.2 | 111.8 | 28.7 | 140.5 | 61.4 | 4.7 |
| | 29 p | 92.0 | 19.0 | 111.0 | 28.5 | 139.5 | 61.6 | 4.1 |

p - Preliminary.

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Since Federal Reserve float cannot be allocated accurately between member and nonmember banks, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.